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KEYNE LTD
金奧國際股份有限公司
(incorporated in Bermuda with limited liability)
(Stock Code: 00009)

INSIDE INFORMATION
REORGANISATION BY A WHOLLY-
OWNED SUBSIDIARY BY
CREDITOR

This announcement is made by KEYNE LTD (the **"Company"**, together with its subsidiaries, the **"Group"**) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the **"Board"**) would like to inform the Company's shareholders and potential investors that the Court of Hunan Province of the People's Republic of China (the "Court") issued (2024) 湘03破申26號 <Civil Ruling> on October 25, 2024, ruling to accept the indirect wholly-owned subsidiary of the Company (the "Subsidiary") Hunan Jiuhua Oriental Hotel Co., Ltd. * (湖南九華東方酒店有限公司) ("Hunan Oriental Hotel") filed for bankruptcy proceedings. The Hunan Renren Law Firm was appointed as the administrator by the Court issued (2024) 湘03破申16-1號 <Decision Letter> on November 8, 2024.

The Board is of the opinion that, by filing the Application with the Court and, if subsequently consents by the Court, there would a platform for the subsidiary to restructure its existing indebtedness with the creditors (the "Bankruptcy reorganization"). The court scheduled to hold the first creditors meeting in the bankruptcy liquidation case of Hunan Jiuhua Oriental Hotel Co., Ltd. at 9:30 a.m. on February 25, 2025.

The Company will make further announcement(s) to keep its shareholders and potential investors informed of any significant development on the Application as and when appropriate.

Shareholders and potential investors should exercise caution when they deal or contemplate dealing in the shares of the Company.

By order of the Board
Keyne Ltd
Yu Chao
Executive Director and Chief Executive Officer

Hong Kong, 6 January 2025

As at the date of this announcement, the Board comprises five Directors. The executive Directors are Ms. Qian Ling Ling (Chairman), Mr. Yu Chao (Chief Executive Officer) and Mr. Xiang Junjie; and the independent non-executive Directors are Mr. Tsui Pui Hung, and Mr. Tang Ping Sum.