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## **HG SEMICONDUCTOR LIMITED**

**宏光半導體有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6908)**

### **REMOVAL OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of HG Semiconductor Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Leung Kin Pang (“**Mr. Leung**”) will be removed as an executive Director with effect from 7 January 2025 (the “**Removal**”), by (a) a resolution passed by the Board pursuant to Article 105(c) of the second amended and restated articles of association of the Company (the “**Articles**”), which stipulates that if a Director absents himself from the meetings of the Board during a continuous period of six months, without special leave of absence from the Board, and his alternate Director (if any) shall not during such period have attended in his stead, and the Board pass a resolution that he has by reason of such absence vacated his office; and (b) a notice in writing served upon him signed by not less than three-fourths in number of the Directors (including Mr. Leung) currently in office in accordance with Article 105(h) of the Articles.

The decision was made by the Board after having considered the loss of contact, failure to attend and participate at all the Board meetings and to discharge his duties and responsibilities in the capacity as an executive Director of Mr. Leung as a whole for nine months since March 2024. Based on the foregoing, the Board is of the view that the Removal would not have any significant adverse effect on the operations of the Group and is in the best interests of the Company and its shareholders (the “**Shareholders**”) as a whole.

Save for the abovementioned, the Board is not aware of any disagreement between Mr. Leung and the Board, nor is the Board aware of any other matters relating to the Removal that needs to be brought to the attention of the Shareholders and The Stock Exchange of Hong Kong Limited.

By order of the Board  
**HG Semiconductor Limited**  
**Dr. Xu Zhihong**  
*Chairman and Executive Director*

Hong Kong, 6 January 2025

*As at the date of this announcement, the executive Directors are Dr. Xu Zhihong, Mr. Zhao Yi Wen, Mr. Li Yang and Mr. Leung Kin Pang; and the independent non-executive Directors are Mr. Zou Haiyan, Mr. Siu Miu Man, Simon, MH. and Ms. Liu Wanwen.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*