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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 31, 2024 (the “Prospectus”) issued by ContiOcean Environment Tech Group Co., Ltd. (上海匯舸環保科技集團股份有限公司) (the “Company”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of our Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about our Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “U.S. Securities Act”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.*

*The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall, in their sole and absolute discretion, be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, January 9, 2025).*



上海匯舸環保科技集團股份有限公司  
**CONTIOCEAN ENVIRONMENT TECH GROUP CO., LTD.**  
(A joint stock company incorporated in the People's Republic of China with limited liability)

**GLOBAL OFFERING**

Number of Offer Shares under the Global Offering	:	10,000,000 H Shares
Number of Hong Kong Offer Shares	:	1,894,200 H Shares (as adjusted after reallocation)
Number of International Offer Shares	:	8,105,800 H Shares (as adjusted after reallocation)
Final Offer Price	:	HK\$31.80 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015%, and Hong Kong Stock Exchange trading fee of 0.00565%
Nominal value	:	RMB1.00 per H Share
Stock Code	:	2613

Joint Sponsors, Overall Coordinators, Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers



**CITIC SECURITIES**



**中國銀河國際**  
CHINA GALAXY INTERNATIONAL

Overall Coordinator, Joint Global Coordinator,  
Joint Bookrunner, and Joint Lead Manager



**BNP PARIBAS**

Joint Bookrunners and Joint Lead Managers



中銀國際 BOCI



建銀國際 CCB International



光銀國際 CEB INTERNATIONAL



光大證券 | 國際 EVERBRIGHT SECURITIES INTERNATIONAL



華升證券 CHINA SUNRISE SECURITIES



富中證券有限公司 FORTUNE ORIGIN SECURITIES LIMITED



ICBC 工銀國際



Lego Securities Limited 力高證券有限公司



華昌建業證券 QUAM SECURITIES



浦銀國際 SPB INTERNATIONAL

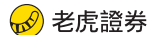
Joint Lead Managers



富途證券



利弗莫尔证券 LEVERMORE HOLDINGS LIMITED



老虎證券



TradeGo Markets

**CONTIOCEAN ENVIRONMENT TECH GROUP CO., LTD. /**  
**上海匯舸環保科技集團股份有限公司**  
**ANNOUNCEMENT OF FINAL OFFER PRICE AND**  
**ALLOTMENT RESULTS**

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**SUMMARY**

**Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.**

**Company information**

<b>Stock code</b>	2613
<b>Stock short name</b>	CONTIOCEAN
<b>Dealings commencement date</b>	January 9, 2025*

\* see note at the end of the announcement

**Price Information**

<b>Final Offer Price</b>	HK\$31.80
<b>Offer Price Range</b>	HK\$31.80–HK\$39.80
<b>Offer Price Adjustment exercised</b>	N/A

**Offer Shares and Share Capital**

<b>Number of Offer Shares</b>	10,000,000
<b>Number of Offer Shares in the Hong Kong Public Offering (after reallocation)</b>	1,894,200
<b>Number of Offer Shares in the International Offering (after reallocation)</b>	8,105,800
<b>Number of issued shares upon Listing</b>	40,000,000

**Over-allocation**

<b>Number of Offer Shares over-allocated</b>	—
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**Proceeds**

<b>Gross proceeds</b> <sup>Note</sup>	HK\$318.0 million
<b>Less: Estimated listing expenses payable based on Final Offer Price</b>	HK\$(44.6) million
<b>Net proceeds</b>	HK\$273.4 million

*Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.*

## ALLOTMENT RESULTS DETAILS

### HONG KONG PUBLIC OFFERING

<b>No. of valid applications</b>	12,389
<b>No. of successful applications</b>	7,755
<b>Subscription level</b>	55.33 times
<b>Reallocation</b>	Yes
<b>No. of Offer Shares initially available under the Hong Kong Public Offering</b>	1,000,000
<b>No. of Offer Shares reallocated from the International Offering</b>	894,200
<b>Final no. of Offer Shares under the Hong Kong Public Offering (after reallocation)</b>	1,894,200
<b>% of Offer Shares under the Hong Kong Public Offering to the Global Offering</b>	18.94%

*Note: For details of the final allocation of shares to the Hong Kong Public Offering, investors can refer to <https://www.hkeipo.hk/iporesult> to perform a search by name or identification number or <https://www.hkeipo.hk/iporesult> for the full list of allottees.*

### INTERNATIONAL OFFERING

<b>No. of places</b>	118
<b>Subscription level</b>	0.95 times
<b>No. of Offer Shares initially available under the International Offering</b>	9,000,000
<b>No. of Offer Shares reallocated to the Hong Kong Public Offering</b>	894,200
<b>Final no. of Offer Shares under the International Offering (after reallocation)</b>	8,105,800
<b>% of Offer Shares under the International Offering to the Global Offering</b>	81.06%

*The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

**Cornerstone Investor**

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued share capital after the Global Offering</i> <i>Note 2</i>	<i>Existing shareholder or their close associate</i>
Harvest International Premium Value (Secondary Market) Fund SPC on behalf of Harvest Oriental SP <sup>Note 1</sup>	2,443,000	24.43%	24.43%	6.11%	No
Total	2,443,000	24.43%	24.43%	6.11%	

*Notes:*

- (1) *Harvest International Premium Value (Secondary Market) Fund SPC is a segregated portfolio company established in the Cayman Islands and is an Independent Third Party. 91% of the management shares of Harvest International Premium Value (Secondary Market) Fund SPC are held by Harvest Global Investments Limited and 9% of the management shares are held by Harvest Global Capital Investments Limited, as the investment manager in respect of the segregated portfolio. Harvest Oriental SP is the segregated portfolio of Harvest International Premium Value (Secondary Market) Fund SPC.*
- (2) *Based on the assumption that the options granted under the Pre-IPO Share Option Scheme are not exercised.*

## LOCK-UP UNDERTAKINGS

### Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing	% of shareholding in the Company subject to lock-up undertakings upon listing <sup>Note 3</sup>	Last day subject to the lock-up undertakings
Mr. Zhou Yang <sup>Notes 1, 2</sup>	9,787,500	0	24.47%	January 8, 2026 <sup>Note 4</sup>
Mr. Zhao Mingzhu <sup>Notes 1, 2</sup>	8,156,250	0	20.39%	January 8, 2026 <sup>Note 4</sup>
Mr. Chen Zhiyuan <sup>Notes 1, 2</sup>	8,156,250	0	20.39%	January 8, 2026 <sup>Note 4</sup>
ContiOcean Corporate Development LLP (“ContiOcean Development”) <sup>Note 2</sup>	2,400,000	0	6.00%	January 8, 2026 <sup>Note 4</sup>
Subtotal	28,500,000	0	71.25%	

*Notes:*

- (1) Pursuant to the concert party agreement dated October 13, 2022, Mr. Zhou Yang, Mr. Zhao Mingzhu, and Mr. Chen Zhiyuan are parties acting in concert.
- (2) As of the date of this announcement, each of Mr. Zhou Yang, Mr. Zhao Mingzhu, and Mr. Chen Zhiyuan is deemed to be interested in the 2,400,000 Shares held by ContiOcean Development, whose general partner is ContiOcean (Nantong) Environment Industrial Holdings Co., Ltd. (匯舸(南通)環保產業控股有限公司), a company owned as to 37.50% by Mr. Zhou Yang, 31.25% by Mr. Zhao Mingzhu and 31.25% by Mr. Chen Zhiyuan.
- (3) Based on the assumption that the options granted under the Pre-IPO Share Option Scheme are not exercised.
- (4) According to the PRC Company Law, all the Shares held by the existing Shareholders prior to the Global Offering are subject to a lock-up period of one year from the Listing Date.

**Existing Shareholder (other than the Controlling Shareholders as defined in the Prospectus)**

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> <sup>Note 1</sup>	<i>Last day subject to the lock-up undertakings</i>
Mr. Shu Wa Tung, Laurence	1,500,000	0	3.75%	January 8, 2026 <small>Note 2</small>
Subtotal	1,500,000	0	3.75%	
<i>Notes:</i>				
(1) <i>Based on the assumption that the options granted under the Pre-IPO Share Option Scheme are not exercised.</i>				
(2) <i>According to the PRC Company Law, all the Shares held by the existing Shareholders prior to the Global Offering are subject to a lock-up period of one year from the Listing Date.</i>				

**Cornerstone Investor**

<i>Name</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing</i> <sup>Note 1</sup>	<i>Last day subject to the lock-up undertakings</i>
Harvest International Premium Value (Secondary Market) Fund SPC on behalf of Harvest Oriental SP	2,443,000	24.43%	24.43%	6.11%	July 8, 2025 <small>Note 2</small>
Subtotal	2,443,000	24.43%	24.43%	6.11%	
<i>Notes:</i>					
(1) <i>Based on the assumption that the options granted under the Pre-IPO Share Option Scheme are not exercised.</i>					
(2) <i>The Cornerstone Investor shall not dispose of any of the Offer Shares subscribed pursuant to the cornerstone investment agreement on or before the indicated date.</i>					

**PLACEE CONCENTRATION ANALYSIS**

<b>Places</b>	<b>Number of H Shares allotted</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of Shares held upon Listing</b>	<b>% of total issued share capital upon Listing</b>
Top 1	2,443,000	30.14%	24.43%	2,443,000	6.11%
Top 5	5,790,500	71.44%	57.91%	5,790,500	14.48%
Top 10	7,523,900	92.82%	75.24%	7,523,900	18.81%
Top 25	8,095,500	99.87%	80.96%	8,095,500	20.24%

*Notes*

\* *Ranking of placees is based on the number of H Shares allotted to the placees.*



***H SHAREHOLDERS CONCENTRATION ANALYSIS***

<b>H Shareholders*</b>	<b>Number of H Shares allotted</b>	<b>Number of H Shares allocated under International Offering</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>% of total issued H Shares capital upon Listing</b>	<b>Number of Shares held upon Listing</b>
Top 1	2,443,000	2,443,000	30.14%	24.43%	2,443,000	24.43%	2,443,000
Top 5	5,790,500	5,790,500	71.44%	57.91%	5,790,500	57.91%	5,790,500
Top 10	7,523,900	7,523,900	92.82%	75.24%	7,523,900	75.24%	7,523,900
Top 25	8,477,000	8,058,100	99.41%	84.77%	8,477,000	84.77%	8,477,000

*Notes*

\* *Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.*

**SHAREHOLDER CONCENTRATION ANALYSIS**

<b>Shareholders</b>	<b>Number of H Shares allotted</b>	<b>Number of H Shares allocated under International Offering</b>	<b>Allotment as % of International Offering</b>	<b>Allotment as % of total Offer Shares</b>	<b>Number of H Shares held upon Listing</b>	<b>Number of Shares held upon Listing</b>	<b>% of total issued share capital upon Listing</b>
Top 1	0	0	0.00%	0.00%	0	28,500,000	71.25%
Top 5	4,483,500	4,483,500	55.31%	44.84%	4,483,500	34,483,500	86.21%
Top 10	7,063,600	7,063,600	87.14%	70.64%	7,063,600	37,063,600	92.66%
Top 25	8,418,400	8,058,100	99.41%	84.18%	8,418,400	38,418,400	96.05%

*Notes*

\* *Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.*

**BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING**

<b>No. of Shares Applied For</b>	<b>No. of Valid Application</b>	<b>Basis of Allocation</b>	<b>Approx. % Allotted of the Total No. of Hong Kong Offer Shares Applied For</b>
<b>POOL A</b>			
100	5,603	2,242 out of 5,603 applicants to receive 100 shares	40.01%
200	1,320	654 out of 1,320 applicants to receive 100 shares	24.77%
300	338	190 out of 338 applicants to receive 100 shares	18.74%
400	156	96 out of 156 applicants to receive 100 shares	15.38%
500	439	288 out of 439 applicants to receive 100 shares	13.12%
600	107	75 out of 107 applicants to receive 100 shares	11.68%
700	50	37 out of 50 applicants to receive 100 shares	10.57%
800	77	59 out of 77 applicants to receive 100 shares	9.58%
900	41	33 out of 41 applicants to receive 100 shares	8.94%
1,000	813	660 out of 813 applicants to receive 100 shares	8.12%
1,500	304	280 out of 304 applicants to receive 100 shares	6.14%
2,000	445	100 shares plus 2 out of 445 applicants to receive an additional 100 shares	5.02%
2,500	177	100 shares plus 14 out of 177 applicants to receive an additional 100 shares	4.32%
3,000	187	100 shares plus 26 out of 187 applicants to receive an additional 100 shares	3.80%
3,500	85	100 shares plus 17 out of 85 applicants to receive an additional 100 shares	3.43%
4,000	132	100 shares plus 32 out of 132 applicants to receive an additional 100 shares	3.11%
4,500	118	100 shares plus 34 out of 118 applicants to receive an additional 100 shares	2.86%
5,000	408	100 shares plus 135 out of 408 applicants to receive an additional 100 shares	2.66%
6,000	199	100 shares plus 81 out of 199 applicants to receive an additional 100 shares	2.35%
7,000	80	100 shares plus 39 out of 80 applicants to receive an additional 100 shares	2.13%
8,000	98	100 shares plus 53 out of 98 applicants to receive an additional 100 shares	1.93%
9,000	40	100 shares plus 24 out of 40 applicants to receive an additional 100 shares	1.78%

<b>No. of Shares Applied For</b>	<b>No. of Valid Application</b>	<b>Basis of Allocation</b>	<b>Approx. % Allotted of the Total No. of Hong Kong Offer Shares Applied For</b>
10,000	505	100 shares plus 327 out of 505 applicants to receive an additional 100 shares	1.65%
20,000	256	200 shares plus 10 out of 256 applicants to receive an additional 100 shares	1.02%
30,000	88	200 shares plus 28 out of 88 applicants to receive an additional 100 shares	0.77%
40,000	31	200 shares plus 17 out of 31 applicants to receive an additional 100 shares	0.64%
50,000	55	200 shares plus 39 out of 55 applicants to receive an additional 100 shares	0.54%
60,000	26	200 shares plus 23 out of 26 applicants to receive an additional 100 shares	0.48%
70,000	15	300 shares	0.43%
80,000	11	300 shares plus 2 out of 11 applicants to receive an additional 100 shares	0.40%
90,000	22	300 shares plus 6 out of 22 applicants to receive an additional 100 shares	0.36%
100,000	125	300 shares plus 43 out of 125 applicants to receive an additional 100 shares	0.33%
<b>Total:</b>	<b>12,351</b>		

<b>No. of Shares Applied For</b>	<b>No. of Valid Application</b>	<b>Basis of Allocation</b>	<b>Approx. % Allotted of the Total No. of Hong Kong Offer Shares Applied For</b>
<b>POOL B</b>			
200,000	27	19,500 shares plus 17 out of 27 applicants to receive an additional 100 shares	9.78%
300,000	5	29,300 shares	9.77%
400,000	2	39,000 shares	9.75%
500,000	4	48,600 shares	9.72%
<b>Total:</b>	<b>38</b>		

*As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.*

**COMPLIANCE WITH LISTING RULES AND GUIDANCE**

The Directors confirm that the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

## ***OTHERS/ADDITIONAL INFORMATION***

### **Reallocation**

As the International Offer Shares have been undersubscribed and the Hong Kong Offer Shares have been oversubscribed, the reallocation procedure as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus has been applied.

The number of Offer Shares initially available under the Hong Kong Public Offering is 1,000,000 H Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering. As a result of such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 1,894,200 H Shares, representing approximately 18.94% of the total number of Offer Shares available under the Global Offering.

Each of the Directors, the Joint Sponsors and the Joint Representatives (for themselves and on behalf of the Underwriters) confirms that the reallocation of 894,200 Offer Shares from the International Offering to the Hong Kong Public Offering, which results in the total number of the Offer Shares available under the Hong Kong Public Offering to increase to 1,894,200 Offer Shares, representing approximately 18.94% of the number of the Offer Shares initially available under the Global Offering, is in compliance with the restrictions set forth under paragraphs 8 and 9 of the Chapter 4.14 of the Guide For New Listing Applicants.

## DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

*The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

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*Potential investors of the Offer Shares should note that the Joint Representatives (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, January 9, 2025).*

## **PUBLIC FLOAT**

Immediately following the completion of the Global Offering, an aggregate of 10,000,000 H Shares or approximately 25.0% of the total issued share capital of the Company will be held in the public hands. Therefore, the number of H Shares in the public hands represents no less than 25% of the total issued share capital of the Company, satisfying the minimum percentage requirement in compliance with Rule 8.08(1) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

## **COMMENCEMENT OF DEALINGS**

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, January 9, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. Thursday, January 9, 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, January 9, 2025 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each, and the stock code of the H Shares will be 2613.

By order of our Board  
**ContiOcean Environment Tech Group Co., Ltd.**  
**Mr. Zhou Yang**  
*Chairperson of the Board and Executive Director*

Hong Kong, January 8, 2025

*As of the date of this announcement, the Board comprises: (i) Mr. Zhou Yang, Mr. Zhao Mingzhu, Mr. Chen Zhiyuan, Mr. Shu Wa Tung, Laurence and Mr. Chen Rui as executive directors; and (ii) Dr. Guan Yanmin, Mr. Zhu Rongyuan and Ms. Ng Sin Kiu as proposed independent non-executive directors.*