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深圳高速公路集團股份有限公司

SHENZHEN EXPRESSWAY CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

POLL RESULTS OF THE FIRST EXTRAORDINARY GENERAL MEETING 2025; CHANGE OF DIRECTORS, ELECTION OF CHAIRMAN AND CHANGE IN COMPOSITION OF SPECIALISED COMMITTEE OF THE BOARD; AND CHANGE OF H SHARES MARKET ANNOUNCEMENT WEBSITE ADDRESS

The Board of the Company hereby announces that the resolutions set out in the notice (the "Notice") of the First Extraordinary General Meeting 2025 (the "EGM") dated 9 January 2025 were duly passed at the EGM.

Reference is made to the circular (the "Circular") of Shenzhen Expressway Corporation Limited (the "Company") in relation to the EGM dated 25 December 2024. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

Convening and Attendance of the EGM

The EGM was held at the conference room of the Company on 46th Floor, Hanking Center Tower, No. 9968 Shennan Avenue, Nanshan District, Shenzhen, the People's Republic of China on 9 January 2025 (Thursday) at 9:30 a.m.

There are 9 Directors in office of the Company, 8 Directors attended the EGM in person or via electronic means, including Mr. Liao Xiang Wen and Mr. Yao Hai attended in person; Mr. Dai Jing Ming, Ms. Li Xiao Yan, Mr. Li Fei Long, Mr. Miao Jun, Mr. Xu Hua Xiang and Mr. Yan Yan attended via electronic means. Director Mr. Wen Liang did not attend the EGM due to official business reason.

As at the date of the EGM, the total number of the Shares of the Company is 2,180,770,326

Shares, of which 1,433,270,326 Shares are A Shares and 747,500,000 Shares are H Shares. The total number of Shares entitling the holders to attend and vote on the resolutions set out in the Notice at the EGM is 2,180,770,326 Shares. The total number of Shares entitling the holders to attend and abstain from voting in favour on the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules is nil. The total number of Shares of holders that are required under the Listing Rules to abstain from voting is nil.

A total of 167 shareholders (“Shareholder(s)”) of the Company holding 1,381,265,251 Shares, representing approximately 63.34% of the total number of the Shares carrying voting rights at the EGM, were present in person or by proxy, among whom:

1. 166 holders of A Shares holding 1,228,018,372 Shares, representing approximately 56.31% of the total number of the Shares carrying voting rights; and
2. 1 holders of H Shares holding 153,246,879 Shares, representing approximately 7.03% of the total number of the Shares carrying voting rights.

Poll Results of the EGM

The Board is pleased to announce that the resolutions were approved by the Shareholders at the EGM and the poll result in respect of the resolution is as follows:

Ordinary Resolutions	Cumulative Voting Number of Votes (%)	Number of Shares Carrying Voting Rights Represented by the Shareholders Attending the EGM
1. To consider and approve the election of the following candidates as the directors of the ninth session of the board of directors of the Company:		
1.01 Mr. Xu En Li;	1,563,384,682 (113.18%)	1,381,265,251
1.02 Ms. Wu Yan Ling;	1,320,020,364 (95.57%)	1,381,265,251
1.03 Ms. Zhang Jian.	1,259,067,501 (91.15%)	1,381,265,251
Cumulative voting system was adopted for the Resolution set 1; For Resolutions 1.01~1.03, the number of votes for each Resolution exceeded half of number of Shares carrying voting rights represented by the Shareholders attending the EGM, therefore the aforesaid Resolutions 1.01~1.03 were duly passed as ordinary resolutions. For details of the resolutions, please refer to the Notice and the Circular.		

Beijing Grandway (Shenzhen) Law Firm witnessed the EGM as well as issued a legal opinion. Computershare Hong Kong Investor Services Limited, the H Share Registrar and Transfer Office of the Company, was appointed as the scrutineer for the vote taking of H Shares in the EGM.

Change of Directors, election of Chairman and Change in Composition of Specialised Committee of the Board

The Board of the Company received a written resignation submitted by Ms. Li Xiao Yan, a non-executive Director, on 9 January 2025. Ms. Li Xiao Yan resigned as a non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee of the Board due

to change of personal career. Ms. Li Xiao Yan's resignation took effect immediately upon her written resignation was delivered to the Board of the Company. Ms. Li Xiao Yan has confirmed that she has no disagreement with the Board or the supervisory committee of the Company and there is no other matter relating to her resignation that needs to be brought to the attention of the Shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board hereby announces that at the EGM held on 9 January 2025, Mr. Xu En Li was appointed as an executive Director of the ninth session of the Board, Ms. Wu Yan Ling and Ms. Zhang Jian were appointed as non-executive Directors of the ninth session of the Board, the term of each of the above Directors commenced on 9 January 2025 until the expiry date of the ninth session of the Board of the Company.

At the fiftieth meeting of the ninth session of the Board held on 9 January 2025, Mr. Xu En Li has been elected as the Chairman of the Company.

On 9 January 2025, the Board appointed Mr. Xu En Li as the chairman of the Strategy Committee and a member of the Nomination Committee; appointed Mr. Wen Liang as a member of the Remuneration Committee; and appointed Mr. Xu Hua Xiang as a member of the Nomination Committee.

As at the date of this announcement, the changes in the composition of each Specialised Committee of the Board are as follows:

the members of the Strategy Committee of the Company have been changed to Mr. Xu En Li (chairman of the committee) (executive Director), Mr. Liao Xiang Wen (executive Director), Mr. Dai Jing Ming (non-executive Director), Mr. Li Fei Long (independent non-executive Director) and Mr. Miao Jun (independent non-executive Director);

the members of the Audit Committee of the Company have been changed to Mr. Li Fei Long (chairman of the committee) (independent non-executive Director), Mr. Miao Jun (independent non-executive Director) and Mr. Yan Yan (independent non-executive Director);

the members of the Remuneration Committee of the Company have been changed to Mr. Li Fei Long (chairman of the committee) (independent non-executive Director), Mr. Xu Hua Xiang (independent non-executive Director) and Mr. Wen Liang (executive Director);

the members of the Nomination Committee of the Company have been changed to Mr. Miao Jun (chairman of the committee) (independent non-executive Director), Mr. Li Fei Long (independent non-executive Director), Mr. Xu Hua Xiang (independent non-executive Director), Mr. Xu En Li (executive Director) and Mr. Yao Hai (executive Director).

The biographies and the proposed remunerations of each of Mr. Xu En Li, Ms. Wu Yan Ling and Ms. Zhang Jian were set out in the Circular. As at the date of this announcement, there has been no change of such information. The Board of the Company would like to take this opportunity to warmly welcome the appointment and joining of Mr. Xu En Li, Ms. Wu Yan Ling and Ms. Zhang Jian, and express its sincere gratitude to Ms. Li Xiao Yan for her valuable contributions to the Company during her tenure on the Board.

Change of H Shares Market Announcement Website Address

With effect from the date of this announcement, the Company's announcement website address for H share market has been changed to:

<https://expressway.aconnect.com.hk/en/announcement.html>

Other contact information of the Company such as email, telephone and facsimile numbers remain unchanged.

By Order of the Board
Zhao Gui Ping
Joint Company Secretary

Shenzhen, PRC, 9 January 2025

As at the date of this announcement, the board of directors of the Company consists of Mr. XU En Li, Mr. LIAO Xiang Wen, Mr. YAO Hai and Mr. WEN Liang as executive directors, Mr. DAI Jing Ming, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.

