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Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the prospectus dated Tuesday, December 31, 2024 (the “**Prospectus**”) issued by Bloks Group Limited (布魯可集團有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States. The securities may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Offer Shares are being offered and sold (i) within the United States solely to “Qualified Institutional Buyers” as defined in Rule 144A pursuant to an exemption from registration under the U.S. Securities Act and (ii) outside the United States in offshore transactions in accordance with Regulation S under the U.S. Securities Act.

In connection with the Global Offering, Goldman Sachs (Asia) L.L.C. as stabilizing manager (the “**Stabilization Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, February 6, 2025). Such Stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering (which is Thursday, February 6, 2025). After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Friday, January 10, 2025).



Bloks Group Limited
布魯可集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

| | | |
|---|----------|---|
| Number of Offer Shares under the Global Offering | : | 27,738,300 Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option) |
| Number of Hong Kong Offer Shares | : | 12,060,300 Offer Shares (as adjusted after reallocation) |
| Number of International Offer Shares | : | 15,678,000 Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option, as adjusted after reallocation and subject to the Over-allotment Option) |
| Final Offer Price | : | HK\$60.35 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% |
| Nominal value | : | US\$0.0001 per Share |
| Stock code | : | 0325 |

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*

Goldman Sachs 高盛

 **华泰国际**
HUATAI INTERNATIONAL

Joint Lead Manager

 **富途證券**

BLOKS GROUP LIMITED/布魯可集團有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 31, 2024 (the “Prospectus”) issued by Bloks Group Limited (the “Company”).

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company information

| | |
|-----------------------------------|-------------------|
| Stock code | 0325 |
| Stock short name | BLOKS |
| Dealings commencement date | January 10, 2025* |

**see note at the end of the announcement*

Price Information

| | |
|---|-----------------------|
| Final Offer Price | HK\$60.35 |
| Offer Price Range | HK\$55.65 - HK\$60.35 |
| Offer Price Adjustment exercised | No |

Offer Shares and Share Capital

| | |
|--|-------------|
| Number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option) | 27,738,300 |
| Number of Offer Shares in Hong Kong Public Offering (after reallocation) | 12,060,300 |
| Number of Offer Shares in International Offering (taking into account the full exercise of the Offer Size Adjustment Option, after reallocation and subject to the Over-allotment Option) | 15,678,000 |
| Number of issued Shares upon Listing (before any exercise of the Over-allotment Option) | 245,090,245 |

The number of Offer Shares above is determined after taking into account the additional Offer Shares issued under the following Offer Size Adjustment Option.

Offer Size Adjustment Option (Upsize Option)

| | |
|--|-----------|
| Number of additional Shares issued under the option | 3,618,000 |
| – Hong Kong Public Offering | N/A |
| – International Offering | 3,618,000 |

The Offer Size Adjustment Option has been fully exercised by the Overall Coordinators, pursuant to which the Company is issuing and allotting 3,618,000 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the final Offer Price.

Over-allocation

| | |
|---|-----------|
| No. of Offer Shares over-allocated | 4,160,700 |
|---|-----------|

Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Proceeds

| | |
|--|-------------------|
| Gross proceeds^(Note) | HK\$1,674 million |
| Less: Estimated listing expenses payable based on Final Offer Price | HK\$(117) million |
| Net proceeds | HK\$1,557 million |

Note: Gross proceeds refers to the amount to which the Company is entitled receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company intends to apply the additional net proceeds from the exercise of the Offer Size Adjustment Option and the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis. During the Track Record Period, the Company incurred RMB23.7 million of listing expenses, among which, RMB15.4 million was charged to the consolidated statements of profit or loss of the Company.

ALLOTMENT RESULTS DETAILS

HONG KONG PUBLIC OFFERING

| | |
|--|----------------|
| No. of valid applications | 126,841 |
| No. of successful applications | 40,201 |
| Subscription level | 5,999.96 times |
| Claw-back triggered | Yes |
| No. of Offer Shares initially available under the Hong Kong Public Offering | 2,412,300 |
| Final no. of Offer Shares under the Hong Kong Public Offering (as adjusted after reallocation) | 12,060,300 |
| % of Offer Shares under the Hong Kong Public Offering to the Global Offering (before any exercise of Over-allotment Option) | 43.5% |

Note: For details of the final allocation of Shares to the Hong Kong Public Offering, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFERING

| | |
|--|------------|
| No. of places | 198 |
| Subscription Level | 38.6 times |
| No. of Offer Shares initially available under the International Offering | 21,708,000 |
| Final no. of Offer Shares under the International Offering (taking into account the full exercise of the Offer Size Adjustment Option and as adjusted after reallocation) | 15,678,000 |
| % of Offer Shares under the International Offering to the Global Offering (before any exercise of Over-allotment Option) | 56.5% |

*The Directors confirm that, to the best of their knowledge, information and belief, save for (a) a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offering to certain existing Shareholders and/or their close associates, and (b) a consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate certain Offer Shares in the International Offering to close associate of certain existing Shareholder and Cornerstone Investors, (i) none of the Offer Shares subscribed by the places and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the places and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offering include the following:

Cornerstone Investors

| <i>Investor</i> ^{Note 1} | <i>No. of Offer Shares allocated</i> | <i>Approximate % of Offer Shares</i> ^{Note 2} | <i>Approximate % of total issued share capital after the Global Offering</i> ^{Note 2} | <i>Existing Shareholders or their close associates</i> |
|---|--------------------------------------|--|--|--|
| Greenwoods Asset Management Hong Kong Limited | 2,574,600 | 9.28% | 1.05% | No |
| UBS Asset Management (Singapore) Ltd. | 2,574,600 | 9.28% | 1.05% | No |
| Fullgoal Fund Management Co., Ltd. | 900,900 | 3.25% | 0.37% | No |
| Fullgoal Asset Management (HK) Limited | 386,100 | 1.39% | 0.16% | No |
| Total | 6,436,200 | 23.20% | 2.63% | |
| <i>Notes:</i> | | | | |
| (1) For further details of the Cornerstone Investors, please refer to the section headed "Cornerstone Investors" in the Prospectus. | | | | |
| (2) Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option. | | | | |

Allotees with waiver/consents obtained

| <i>Investor</i> | <i>No. of Offer Shares allocated</i> | <i>Approximate % of Offer Shares</i> ^{Note 1} | <i>Approximate % of total issued share capital after the Global Offering</i> ^{Note 1} | <i>Relationship</i> |
|---|--------------------------------------|--|--|--|
| Allotees with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines in relation to subscription for Offer Shares by existing Shareholders and/or their close associate ^{Note 2} | | | | |
| Gaintex Investment Limited | 642,600 | 2.3% | 3.6% | An existing Shareholder |
| Plus Force Enterprise Limited | 258,000 | 0.9% | 0.8% | A close associate of Hongshan Limited, an existing Shareholder |

| <i>Investor</i> | <i>No. of Offer Shares allocated</i> | <i>Approximate % of Offer Shares</i> ^{Note 1} | <i>Approximate % of total issued share capital after the Global Offering</i> ^{Note 1} | <i>Relationship</i> |
|--|--------------------------------------|--|--|--|
| <i>Allotees with consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of Offer Shares to (a) close associate of an existing Shareholder and (b) Cornerstone Investors</i> ^{Note 2} | | | | |
| Merron Ventures Limited | 1,929,000 | 7.0% | 5.8% | A close associate of BlueCo Investment L.P., an existing Shareholder |
| UBS Asset Management (Singapore) Ltd. | 642,000 | 2.3% | 1.3% | A Cornerstone Investor ^{Note 3} |
| Greenwoods Asset Management Hong Kong Limited | 255,000 | 0.9% | 1.2% | A Cornerstone Investor ^{Note 3} |
| <i>Allotee with consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected client</i> ^{Note 2} | | | | |
| Huatai Capital Investment Limited (“HTCI”) | 53,400 | 0.19% | 0.02% | Connected client |
| <i>Notes:</i> | | | | |
| (1) <i>Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option.</i> | | | | |
| (2) <i>For details of (i) the waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines in relation to subscription for Offer Shares by existing Shareholders and/or their close associate, (ii) the consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of Offer Shares to (a) close associate of an existing Shareholder and (b) Cornerstone Investors, and (iii) the consent under paragraph 5(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected client, please refer to the section headed “Other Information” in this announcement.</i> | | | | |
| (3) <i>The number of Offer Shares allocated to such investors only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Cornerstone Investors” in this announcement.</i> | | | | |

LOCK-UP UNDERTAKINGS

Controlling Shareholders

| <i>Name</i> | <i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note 1} | <i>Last day subject to the lock-up undertakings</i> |
|---------------------------------------|--|--|--|
| Next Bloks Limited ^{Note 2} | 110,639,460 | 45.14% | July 9, 2025 (First Six-Month Period) ^{Note 3} |
| | | | January 9, 2026 (Second Six-Month Period) ^{Note 4} |
| Smart Bloks Limited ^{Note 2} | 8,805,846 | 3.59% | July 9, 2025 (First Six-Month Period) ^{Note 3} |
| | | | January 9, 2026 (Second Six-Month Period) ^{Note 4} |
| Subtotal | 119,445,306 | 48.73% | |

Notes:

- (1) *Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option.*
- (2) *Next Bloks Limited directly holds 110,639,460 Shares in the Company and is owned as to 99% by Wit Bright Limited under the Wise Global Trust and 1% by Playcreation Holding Limited, and Smart Bloks Limited holds 8,805,846 Shares in the Company and is wholly owned by Mr. Zhu. The Wise Global Trust is a discretionary trust established by Mr. Zhu as the settlor for the benefit of Mr. Zhu and his family. As such, Mr. Zhu, Next Bloks Limited, Smart Bloks Limited, Wit Bright Limited and Playcreation Holding Limited will be the Controlling Shareholders of the Company after Listing.*
- (3) *In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the First Six-Month Period ends on July 9, 2025. The Controlling Shareholders may dispose of or transfer Shares after the indicated date provided that the Controlling Shareholders will not cease to be a Controlling Shareholder.*
- (4) *In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the Second Six-Month Period ends on January 9, 2026.*

Pre-IPO Investors

| <i>Name</i> | <i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note 1} | <i>Last day subject to the lock-up undertakings</i> ^{Note 2} |
|--|--|--|---|
| WAY ELEGANCE LIMITED | 2,193,550 | 0.89% | July 9, 2025 |
| GAINTEX INVESTMENT LIMITED | 8,097,779 | 3.30% | July 9, 2025 |
| QI Daqing | 1,755,705 | 0.72% | July 9, 2025 |
| JYCP Holding Limited | 8,024,070 | 3.27% | July 9, 2025 |
| JYMB Holding Limited | 877,420 | 0.36% | July 9, 2025 |
| Beihai Kmind Management Consulting Limited | 2,193,550 | 0.89% | July 9, 2025 |
| NAW Investment Co., Ltd. | 1,658,065 | 0.68% | July 9, 2025 |
| SinoMedia (Asia Pacific) Company Limited | 5,352,255 | 2.18% | July 9, 2025 |
| HFHI investment Limited | 1,253,445 | 0.51% | July 9, 2025 |
| BlueCo Investment L.P. | 12,258,535 | 5.00% | July 9, 2025 |
| IDEA GREAT LIMITED | 14,601,680 | 5.96% | July 9, 2025 |
| Gaorong BLK Holding limited | 2,581,622 | 1.05% | July 9, 2025 |
| Yunfeng Blocks Management Limited | 6,839,440 | 2.79% | July 9, 2025 |
| Hongshan Limited | 1,604,205 | 0.65% | July 9, 2025 |
| DRAGON RIDGE LIMITED | 223,823 | 0.09% | July 9, 2025 |
| LC Fund IX, L.P. | 671,470 | 0.27% | July 9, 2025 |
| Lenient Investment L.P. | 671,470 | 0.27% | July 9, 2025 |
| Subtotal | 70,858,084 | 28.88% | |

Notes:

- (1) *Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option.*
- (2) *Each of the Pre-IPO Investors has entered into a deed of lock-up undertakings in favor of the Company, the Joint Sponsors and the Overall Coordinators pursuant to which certain lock-up restrictions have been imposed on its Relevant Shares during the period ending on the date that is six months from the Listing Date. For details, please refer to the section headed “Underwriting – Undertakings by other existing Shareholders” of the Prospectus.*

Other Existing Shareholders

| <i>Name</i> | <i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note 1} | <i>Last day subject to the lock-up undertakings</i> ^{Note 2} |
|--------------------------|--|--|---|
| ShawnXF Limited | 4,363,650 | 1.78% | July 9, 2025 |
| Bloks Is Coming Limited | 1,363,650 | 0.56% | July 9, 2025 |
| First Prosperity Limited | 21,321,255 | 8.70% | July 9, 2025 |
| Subtotal | 27,048,555 | 11.04% | |

Notes:

- (1) *Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option.*
- (2) *Each of the other existing Shareholders has entered into a deed of lock-up undertakings in favor of the Company, the Joint Sponsors and the Overall Coordinators pursuant to which certain lock-up restrictions have been imposed on its Relevant Shares during the period ending on the date that is six months from the Listing Date. For details, please refer to the section headed “Underwriting – Undertakings by other existing Shareholders” of the Prospectus.*

Cornerstone Investors

| <i>Name</i> | <i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i> | <i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i> ^{Note 1} | <i>Last day subject to the lock-up undertakings</i> ^{Note 2} |
|---|--|--|---|
| Greenwoods Asset Management Hong Kong Limited | 2,574,600 | 1.05% | July 9, 2025 |
| UBS Asset Management (Singapore) Ltd. | 2,574,600 | 1.05% | July 9, 2025 |
| Fullgoal Fund Management Co., Ltd. | 900,900 | 0.37% | July 9, 2025 |
| Fullgoal Asset Management (HK) Limited | 386,100 | 0.16% | July 9, 2025 |
| Subtotal | 6,436,200 | 2.63% | |

Notes:

- (1) *Taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option.*
- (2) *The expiry day of the lock-up period shown in the table above is pursuant to the relevant Cornerstone Investment Agreements.*

PLACEE CONCENTRATION ANALYSIS

| Places | Number of Shares allotted | Allotment as % of International Offering (taking into account the full exercise of the Offer Size Adjustment Option and assuming no exercise of the Over-allotment Option) | Allotment as % of International Offering (taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is exercised in full) | Allotment as % of total Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and assuming no exercise of the Over-allotment Option) | Allotment as % of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is exercised in full) | Number of Shares held upon Listing | % of total issued share capital upon Listing (taking into account the full exercise of the Offer Size Adjustment Option and assuming no exercise of the Over-allotment Option) | % of total issued share capital upon Listing (taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is exercised in full) |
|--------|---------------------------|--|--|--|--|------------------------------------|--|--|
| | | | | | | | | |
| Top 1 | 3,216,600 | 20.52% | 16.21% | 11.60% | 10.08% | 3,216,600 | 1.31% | 1.29% |
| Top 5 | 10,552,200 | 67.31% | 53.19% | 38.04% | 33.08% | 22,810,735 | 9.31% | 9.15% |
| Top 10 | 13,048,800 | 83.23% | 65.77% | 47.04% | 40.91% | 33,405,114 | 13.63% | 13.40% |
| Top 25 | 15,968,400 | 101.85% | 80.49% | 57.57% | 50.06% | 37,928,919 | 15.48% | 15.22% |

Note

* *Ranking of places is based on the number of Offer Shares allotted to the places.*

SHAREHOLDER CONCENTRATION ANALYSIS

| Shareholders | Number of Offer Shares allotted | Allotment as % of International Offering (taking into account the full exercise of the Offer Size Adjustment Option and assuming no exercise of the Over-allotment Option) | Allotment as % of International Offering (taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is exercised in full) | Allotment as % of total Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and assuming no exercise of the Over-allotment Option) | Allotment as % of total Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is exercised in full) | Number of Shares held upon Listing | % of total issued share capital upon Listing (taking into account the full exercise of the Offer Size Adjustment Option and assuming no exercise of the Over-allotment Option) | % of total issued share capital upon Listing (taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is exercised in full) |
|--------------|---------------------------------|--|--|--|--|------------------------------------|--|--|
| | | | | | | | | |
| Top 1 | – | 0.00% | 0.00% | 0.00% | 0.00% | 119,445,306 | 48.74% | 47.92% |
| Top 5 | 1,929,000 | 12.30% | 9.72% | 6.95% | 6.05% | 179,128,736 | 73.09% | 71.87% |
| Top 10 | 5,788,200 | 36.92% | 29.18% | 20.87% | 18.15% | 207,641,060 | 84.72% | 83.31% |
| Top 25 | 12,925,800 | 82.45% | 65.15% | 46.60% | 40.52% | 230,053,922 | 93.86% | 92.30% |

Note

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, 126,841 valid applications made by the public will be conditionally allocated on the basis set out below:

| NO. OF SHARES APPLIED FOR | NO. OF VALID APPLICATIONS | BASIS OF ALLOTMENT/BALLOT | APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR |
|--------------------------------------|--------------------------------------|---|---|
| | | POOL A | |
| 300 | 37,497 | 3,750 out of 37,497 to receive 300 Shares | 10.00% |
| 600 | 5,683 | 580 out of 5,683 to receive 300 Shares | 5.10% |
| 900 | 2,637 | 277 out of 2,637 to receive 300 Shares | 3.50% |
| 1,200 | 1,480 | 160 out of 1,480 to receive 300 Shares | 2.70% |
| 1,500 | 3,930 | 432 out of 3,930 to receive 300 Shares | 2.20% |
| 1,800 | 1,136 | 130 out of 1,136 to receive 300 Shares | 1.91% |
| 2,100 | 1,801 | 214 out of 1,801 to receive 300 Shares | 1.70% |
| 2,400 | 526 | 63 out of 526 to receive 300 Shares | 1.50% |
| 2,700 | 378 | 48 out of 378 to receive 300 Shares | 1.41% |
| 3,000 | 5,145 | 669 out of 5,145 to receive 300 Shares | 1.30% |
| 4,500 | 1,867 | 252 out of 1,867 to receive 300 Shares | 0.90% |
| 6,000 | 2,397 | 336 out of 2,397 to receive 300 Shares | 0.70% |
| 7,500 | 1,864 | 280 out of 1,864 to receive 300 Shares | 0.60% |
| 9,000 | 1,907 | 297 out of 1,907 to receive 300 Shares | 0.52% |
| 10,500 | 1,514 | 244 out of 1,514 to receive 300 Shares | 0.46% |
| 12,000 | 1,304 | 214 out of 1,304 to receive 300 Shares | 0.41% |
| 13,500 | 988 | 173 out of 988 to receive 300 Shares | 0.39% |
| 15,000 | 2,401 | 456 out of 2,401 to receive 300 Shares | 0.38% |
| 18,000 | 1,847 | 410 out of 1,847 to receive 300 Shares | 0.37% |
| 21,000 | 1,842 | 464 out of 1,842 to receive 300 Shares | 0.36% |
| 24,000 | 1,303 | 365 out of 1,303 to receive 300 Shares | 0.35% |
| 27,000 | 946 | 289 out of 946 to receive 300 Shares | 0.34% |
| 30,000 | 6,137 | 2,025 out of 6,137 to receive 300 Shares | 0.33% |
| 45,000 | 3,101 | 1,488 out of 3,101 to receive 300 Shares | 0.32% |
| 60,000 | 2,566 | 1,591 out of 2,566 to receive 300 Shares | 0.31% |
| 75,000 | 6,524 | 4,894 out of 6,524 to receive 300 Shares | 0.30% |
| | 98,721 | Total number of Pool A successful applicants: 20,101 | |

**APPROXIMATE
PERCENTAGE ALLOTTED
OF THE TOTAL NO. OF
SHARES APPLIED FOR**

| NO. OF SHARES APPLIED FOR | NO.OF VALID APPLICATIONS | BASIS OF ALLOTMENT/BALLOT POOL B | APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR |
|--------------------------------------|-------------------------------------|---|---|
| 90,000 | 3,655 | 1,754 out of 3,655 to receive 300 Shares | 0.16% |
| 105,000 | 1,287 | 676 out of 1,287 to receive 300 Shares | 0.15% |
| 120,000 | 992 | 556 out of 992 to receive 300 Shares | 0.14% |
| 135,000 | 729 | 426 out of 729 to receive 300 Shares | 0.13% |
| 150,000 | 1,619 | 971 out of 1,619 to receive 300 Shares | 0.12% |
| 180,000 | 1,622 | 1,071 out of 1,622 to receive 300 Shares | 0.11% |
| 210,000 | 1,176 | 823 out of 1,176 to receive 300 Shares | 0.10% |
| 240,000 | 1,145 | 733 out of 1,145 to receive 300 Shares | 0.08% |
| 270,000 | 835 | 541 out of 835 to receive 300 Shares | 0.07% |
| 300,000 | 5,000 | 3,250 out of 5,000 to receive 300 Shares | 0.07% |
| 600,000 | 3,305 | 2,644 out of 3,305 to receive 300 Shares | 0.04% |
| 900,000 | 1,301 | 1,201 out of 1,301 to receive 300 Shares | 0.03% |
| 1,206,000 | 5,454 | 300 Shares | 0.02% |
| | 28,120 | Total number of Pool B successful applicants: 20,100 | |

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the places or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

OTHER INFORMATION

Offer Size Adjustment Option and Reallocation

As the Hong Kong Public Offering has been oversubscribed by more than 100 times, the reallocation as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation” of the Prospectus has been applied.

The Offer Size Adjustment Option has been fully exercised by the Overall Coordinators, pursuant to which the Company is issuing and allotting 3,618,000 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the final Offer Price. All of the additional Offer Shares that would be allotted and issued by the Company pursuant to the full exercise of the Offer Size Adjustment Option will be allocated to the International Offering. Accordingly, the total number of Offer Shares finally available under the Global Offering (taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) that would be allotted and issued by the Company is 27,738,300 Offer Shares and the total issued share capital of the Company upon Listing (taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) will be 245,090,245 Shares.

As a result of the above, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 12,060,300 Shares, representing approximately 43.5% of the total number of Offer Shares available under the Global Offering (assuming the Over-allotment Option is not exercised), and the final number of Offer Shares under the International Offering is adjusted to 15,678,000 Shares, representing approximately 56.5% of the total number of Offer Shares under the Global Offering (assuming the Over-allotment Option is not exercised).

Allocations of Offer Shares to (a) close associate of an existing Shareholder and (b) Cornerstone Investors with a consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under paragraph 17 of Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to (a) close associate of certain existing Shareholder and (b) Cornerstone Investors as placees, subject to the following conditions:

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to all existing Shareholders and their close associates as permitted under the Size-based Exemption (as defined in the Guide for New Listing Applicants) do not exceed 30% of the total number of the Shares offered under the Global Offering;
- (c) each Director, chief executive and Controlling Shareholders of the Company confirms that no Offer Shares have been allocated to them or their respective close associates under the Size-based Exemption;
- (d) the allocation to close associate of certain existing Shareholder and Cornerstone Investors will not affect the Company’s ability to satisfy the public float requirement as prescribed by the Stock Exchange under Rule 8.08 of the Listing Rules; and

- (e) details of the allocation to close associate of certain existing Shareholder and Cornerstone Investors under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to close associate of existing Shareholder and Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

Placing to existing Shareholders and/or their close associates with a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a prior consent under paragraph 5(2) of the Placing Guidelines

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the existing Shareholders and/or their close associates listed above. The allocation of Offer Shares to such existing Shareholders and/or their close associates is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange, including but not limited to (i) each of such existing Shareholders, together with its close associate (if applicable), has less than 5% of the Company’s voting rights prior to the Listing, and (ii) each of such existing Shareholders or its respective close associate (if applicable) is not or will not be a core connected person of the Company or its close associate upon Listing. For details of the allocations of Offer Shares to existing Shareholders and/or their close associates, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

Placing to connected client with a prior consent under paragraph 5(1) of the Placing Guidelines

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 5(1) of the Placing Guidelines to permit HTCI to participate in the Global Offering. Details of the placement to connected client are set out below. The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange.

| No. | Connected Distributor | Connected Client | Relationship with the Connected Distributor | Identities of the ultimate beneficial owners of the Offer Shares or, where applicable, details of the structured products under which the subscription by the Connected Client was made (e.g. OTC total return swaps) | Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme | Number of Offer Shares allocated to the connected client | Appropriate percentage of total number of Offer Shares (taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised) | Approximate percentage of total Shares in issue immediately following the completion of Global Offering (taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised) |
|-----|--|--------------------------|---|---|--|--|--|---|
| 1. | Huatai Financial Holdings (Hong Kong) Limited (“HTFH”) | HTCI ^(Note 1) | HTCI is a member of the same group of HTFH. | Please refer to Note (1). | No | Juming Ruiyi: 19,200 | 0.069% | 0.008% |
| | | | | | | Juming Zhangyu: 12,000 | 0.043% | 0.005% |
| | | | | | | United Advance Capital: 19,200 | 0.069% | 0.008% |
| | | | | | | Weining Qihang: 1,500 | 0.005% | 0.001% |
| | | | | | | Shanghai Qinchen: 1,500 | 0.005% | 0.001% |

Note:

- (1) PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings (“**IPOs**”) in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the “**Cross-border Derivatives Trading Regime**”).

Huatai Securities Co., Ltd. (“**Huatai Securities**”), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the “**ISDA Agreement**”) with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between Huatai Securities and HTCI.

HTFH is an Overall Coordinator in connection with the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the “**Back-to-back TRS**”) to be entered by HTCI in connection with a Client TRS (as defined below) placed by and fully funded (i.e. with no financing provided by HTCI) by the Huatai Ultimate Clients (as defined below), by which, HTCI will pass the full economic exposure of the Offer Shares to the Huatai Ultimate Clients, which in effect, HTCI will hold the beneficial interest of the Offer Shares on behalf of the Huatai Ultimate Clients. HTCI is a member of the same group of companies as HTFH, the Overall Coordinator. Accordingly, HTCI is considered as a “connected client” of HTFH pursuant to paragraph 13(7) of the Placing Guidelines.

Pursuant to the Cross-border Derivatives Trading Regime, the onshore investors (the “**Huatai Ultimate Clients**”) cannot directly subscribe for the Offer Shares but may invest in derivative products issued by domestic securities firms licensed to undertake cross-border derivatives trading activities, such as Huatai Securities, with the Offer Shares as the underlying assets. Instead of directly subscribing for the Offer Shares, the Huatai Ultimate Clients will place a total return swap order (the “**Client TRS**”) with Huatai Securities in connection with the Company’s IPO and Huatai Securities will place a Back-to-back TRS order to HTCI on the terms of the ISDA Agreement. In order to hedge its exposure under the Back-to-back TRS, HTCI participates in the Company’s IPO and subscribes the Offer Shares through placing order with HTFH during the International Offering.

The Huatai Ultimate Clients for purpose of this place subscription include (i) Juming Ruiyi Private Equity Investment Fund* (聚鳴瑞儀私募證券投資基金) (“**Juming Ruiyi**”); (ii) Juming Zhangyu Value Growth Private Equity Investment Fund* (聚鳴章玉價值成長私募證券投資基金) (“**Juming Zhangyu**”); (iii) United Advance Capital Company Limited* (上海合遠私募基金管理有限公司) (“**United Advance Capital**”); (iv) Weining Qihang No. 1 Private Equity Investment Fund* (衛寧啟航 1 號私募證券投資基金) (“**Weining Qihang**”); and (v) Shanghai Qinchen Private Equity Fund Management Partnership (Limited Partnership)* (上海勤辰私募基金管理合夥企業(有限合夥)) (“**Shanghai Qinchen**”). LIANG Ruilin holds approximately 41.08% of the interest in Juming Ruiyi, and no other participating shareholders of Juming Ruiyi holds 30% or more of the interest in Juming Ruiyi. None of the participating shareholders of Juming Zhangyu holds 30% or more of the interest in Juming Zhangyu. Guan Huayu is interested in approximately 67% of the shares of United Advance Capital, and no other shareholders control more than 30% shareholding in United Advance Capital. WANG Jun is interested in 50% of the shares of Weining Qihang, and no other shareholders of Weining Qihang control more than 30% shareholding in Weining Qihang. ZHANG Hang is interested in 32.82% of the shares of Shanghai Qinchen, and no other shareholders of Shanghai Qinchen controls more than 30% shareholding in Shanghai Qinchen.

To the best of knowledge of HTCI and after making all reasonable enquiries, each of the Huatai Ultimate Clients is an independent third party of the Company, HTCI, HTFH and the companies which are members of the same group of companies as HTFH.

The purpose of HTCI to subscribe for the Offer Shares is for hedging the Back-to-back TRS in connection with the Client TRS order placed by the Huatai Ultimate Clients. Pursuant to the terms of the contracts of the Back-to-back TRS and the Client TRS, during the tenor of the Back-to-back TRS and the Client TRS, all economic returns of the Offer Shares will be passed to the Huatai Ultimate Clients through the Back-to-back TRS and the Client TRS and all economic loss shall be borne by the Huatai Ultimate Clients. HTCI will not take any economic return or bear any economic loss in relation to the Offer Shares.

Investment in the Back-to-back TRS and the Client TRS is similar to the investment in a qualified domestic institutional investor fund (“**QDII**”) in the way that the Huatai Ultimate Clients would reap all the economic benefits of the underlying Offer Shares, except that a QDII fund would pass through the exchange rate exposure on both the notional value of the investment and the profit and loss of the investment. In contrast, the profit and loss of the Back-to-back TRS and the Client TRS factor into account the fluctuation in RMB exchange rate upon termination of the Client TRS by converting the profit and loss using the current exchange rate at the time of termination. As such, the Huatai Ultimate Clients would bear the exchange rate exposure of the profit and loss on settlement date.

The Huatai Ultimate Clients may exercise an early termination right to terminate the Client TRS at any time from the issue date of the Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the termination upon maturity or early termination of the Client TRS by the Huatai Ultimate Clients, HTCI will dispose the Offer Shares on the secondary market and the Huatai Ultimate Clients will receive a final termination amount of the Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares. If upon the maturity of the Client TRS, the Huatai Ultimate Clients intend to extend the investment period, subject to further agreement between Huatai Securities and the relevant Huatai Ultimate Clients, the term of the Client TRS could be extended by way of a new issuance or a tenor extension. Accordingly, Huatai Securities will extend the term of the Back-to-back TRS by way of a new issuance or a tenor extension.

It is proposed that HTCI will hold the legal title and the voting right of the Offer Shares by itself, and pass through the economic exposure to the Huatai Ultimate Clients, each being an onshore client who places a Client TRS order with Huatai Securities in connection with the IPO of the Company. Due to its internal policy, HTCI will not exercise the voting right of the Offer Shares during the tenor of the Back-to-back TRS.

During the life of the Client TRS and Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes (as further described below).

As permitted under the contractual arrangement with the Huatai Ultimate Clients, HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Back-to-back TRS to ensure the economic interests to be passed to the Huatai Ultimate Clients will remain unchanged.

DISCLAIMERS

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated December 31, 2024 issued by Bloks Group Limited for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Joint Sponsors and Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on January 10, 2025).*

PUBLIC FLOAT

Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), approximately 48.93% of the issued share capital of the Company, will be held in the public hands, satisfying the minimum percentage as prescribed by Rule 8.08 of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) immediately after the Global Offering; (iii) the three largest public Shareholders do not hold more than 50% of the Shares held in the public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Share certificates for the Offer Shares will only become valid evidence of title at 8:00 a.m. on Friday, January 10, 2025 (Hong Kong time), provided that (i) the Global Offering has become unconditional in all respects, and (ii) the right of termination as described in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has not been exercised. Investors who trade Shares on the basis of publicly available allocation details before the receipt of Share certificates or before the Share certificates become valid evidence of title do so entirely at their own risk.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, January 10, 2025 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, January 10, 2025 (Hong Kong time). The Shares will be traded in board lots of 300 Shares each and the stock code of the Shares will be 0325.

By order of the board
Bloks Group Limited
Mr. Zhu Weisong
*Chairman of the Board, Executive Director and
Chief Executive Officer*

Hong Kong, January 9, 2025

As of the date of this announcement, the Board comprises Mr. Zhu Weisong, Mr. Sheng Xiaofeng as executive Directors; Mr. Chang Kaisi and Mr. Chen Rui as the non-executive Directors; and Mr. Gao Pingyang, Ms. Huang Rong and Mr. Shang Jian as independent non-executive Directors.