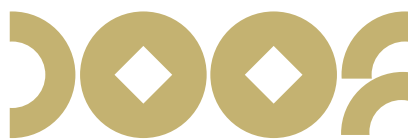


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MAN SANG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 938)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Man Sang International Limited (the “**Company**”) hereby announces that Mr. Yuen Hoi Po (“**Mr. Yuen**”) has resigned as an independent non-executive Director, a member of the audit committee of the Company (the “**Audit Committee**”), a member of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) on 10 January 2025 with effect from the same date due to other business commitments.

Mr. Yuen has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

Following the resignation of Mr. Yuen and the change of composition of the Board committees with effect from 10 January 2025, the Board comprises six members with only two independent non-executive Directors, the Audit Committee comprises only two members, the Remuneration Committee does not comprise a majority of independent non-executive Directors and the Nomination Committee does not comprise a majority of independent non-executive Directors.

As a result, the Company fails to meet:

- (1) the requirement under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), which stipulates that every board of directors of a listed issuer must include at least three independent non-executive directors;
- (2) the requirement under Rule 3.21 of the Listing Rules, which stipulates that an audit committee must comprise a minimum of three members;
- (3) the requirement under Rule 3.25 of the Listing Rules, which stipulates that a remuneration committee must comprise a majority of independent non-executive directors; and

- (4) the requirement under Rule 3.27A of the Listing Rules, which stipulates that a nomination committee must comprise a majority of independent non-executive directors.

The Company will identify potential candidates to fill the vacancy of the independent non-executive Director of the Company as soon as possible within three months from the effective date of resignation of Mr. Yuen pursuant to Rules 3.11, 3.23 and 3.27 of the Listing Rules. Further announcement(s) will be made by the Company upon such appointment.

The Board would like to take this opportunity to express its sincere appreciation to Mr. Yuen for his contribution to the Company during his tenure as an independent non-executive Director.

By the order of the Board
Man Sang International Limited
Hu Xingrong
Chairman

Hong Kong, 10 January 2025

As at the date of this announcement, the executive Directors are Mr. Hu Xingrong (Chairman), Mr. Huang Xiaohai, Mr. Jin Jiangui and Mr. Li Zhenyu; and the independent non-executive Directors are Ms. Pau Yee Ling and Mr. Wong Kwan Kit.