

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Redsun Properties Group Limited

弘陽地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

US\$350 MILLION 7.30% SENIOR NOTES DUE 2025 (THE “JANUARY 2025 NOTES”) (DEBT STOCK CODE: 40531) INSIDE INFORMATION AND DELISTING OF THE JANUARY 2025 NOTES

This announcement is made by the Redsun Properties Group Limited (the “**Company**”) (equity securities stock code: 1996) pursuant to Rule 13.09, Rule 37.47, Rule 37.47A, Rule 37.47B and Rule 37.47E of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 11 August 2022, 12 August 2022, 30 September 2022, 14 April 2023, 19 September 2023 and 20 May 2024 (the “**Announcements**”). Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

UPDATE IN RELATION TO THE JANUARY 2025 NOTES

Pursuant to the terms of the January 2025 Notes (XS2244315110/ 224431511), all outstanding principal amount on the January 2025 Notes together with the accrued and unpaid interest thereon (together, the “**Payable Amount**”) are due and payable on the maturity date of 13 January 2025. As described in the Announcements, payment of the Payable Amount is not expected to be made on the due date. Failure to pay such payment at maturity will constitute an event of default under the January 2025 Notes as well as other USD Notes.

DELISTING OF THE JANUARY 2025 NOTES

Notice is also given that as the January 2025 Notes will mature on 13 January 2025, the January 2025 Notes will be delisted from the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 13 January 2025. After withdrawal of listing on the Stock Exchange, noteholders requiring further information in relation to the January 2025 Notes may contact the Company at Room 2612, 26/F, China Merchants Tower, Shun Tak Centre, Sheung Wan, Hong Kong or touzizhe@rsun.com, or the Company’s financial advisor Haitong International Securities Company Limited at 28/F One International Finance Centre, No. 1 Harbour View Street, Central or project.redsun.lm@htisec.com.

The Company will closely monitor the situation and provide updates as appropriate on any material developments.

Investors of the Company are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Company. When in doubt, the investors of the Company are advised to seek professional advice from their own professional or financial advisors.

On behalf of the Board
Redsun Properties Group Limited
Zeng Huansha
Chairman

Hong Kong, 10 January 2025

As of the date of this announcement, the executive Directors are Mr. Zeng Huansha, Mr. Chen Bin and Ms. Hu Fang; and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Leung Yau Wan John and Mr. Au Yeung Po Fung.