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国联证券股份有限公司
GUOLIAN SECURITIES CO., LTD.

(a joint stock limited company established in the People's Republic of China with limited liability)

(Stock Code: 01456)

CHANGE OF NON-EXECUTIVE DIRECTORS

RESIGNATION OF NON-EXECUTIVE DIRECTORS

Guolian Securities Co., Ltd. (the “**Company**”) hereby announces that the board of directors of the Company (the “**Board**”) has recently received the resignation reports from Mr. Hua Weirong and Ms. Li Suo, the non-executive directors. Due to changes in work, Mr. Hua Weirong has tendered his resignation as a non-executive director, a member of the Remuneration and Nomination Committee, a member of the Risk Control Committee and a member of the Strategy and ESG Committee of the Board of the Company, and Ms. Li Suo has tendered her resignation as a non-executive director of the Company. Their resignations will take effect upon the election of new non-executive directors at the general meeting of the Company and before that, Mr. Hua Weirong and Ms. Li Suo will continue to perform their respective duties of the aforesaid directors and members of the special committees of the Company.

Mr. Hua Weirong and Ms. Li Suo have confirmed that they have no disagreement with the Company and the Board, and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders and creditors of the Company.

The Board of the Company would like to express its sincere gratitude to Mr. Hua Weirong and Ms. Li Suo for their diligent performance of duties in accordance with the law during their tenure of office as directors of the Company and for their outstanding contributions to the Company in grasping the strategic direction, advancing reforms and innovations, enhancing standardized governance and realizing high-quality development.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The Company further announces that upon recommendation of Wuxi Guolian Development (Group) Co., Ltd. (無錫市國聯發展(集團)有限公司) and Shanghai Fengquanyu Enterprise Management Co., Ltd. (上海豐泉峪企業管理有限公司), the shareholders of the Company, and subject to the review and nomination by the Remuneration and Nomination Committee of the Board, the Company convened the twenty-first meeting of the fifth session of the Board on 13 January 2025, at which the resolutions on the nomination of Mr. Gu Wei (顧偉) and Mr. Yang Zhenxing (楊振興) as the candidates for non-executive directors of the fifth session of the Board of the Company were approved to be submitted for election at the general meeting of the Company. Mr. Gu Wei and Mr. Yang Zhenxing will assume the role of non-executive directors of the Company after the election at the general meeting of the Company, with their terms of office expiring on the date of expiry of the fifth session of the Board.

According to the Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the biographical details of Mr. Gu Wei and Mr. Yang Zhenxing are as follows:

Mr. Gu Wei, born in 1975, Chinese nationality with no right of permanent residency abroad, holds a master’s degree in public administration. He is currently the deputy secretary of the Party Committee, president and director of Wuxi Guolian Development (Group) Co., Ltd. (無錫市國聯發展(集團)有限公司), secretary of the Party Committee of the Company, chairman of Minsheng Securities Co., Ltd. (民生證券股份有限公司), director of Wuxi Guolian Financial Investment Group Co., Ltd. (無錫國聯金融投資集團有限公司), director of Wuxi Guofa Capital Operation Co., Ltd. (無錫市國發資本運營有限公司) and director of Wuxi Guolian Industrial Investment Group Co., Ltd. (無錫國聯實業投資集團有限公司). He previously served as a clerk of Wuxi Finance and Trade Information Center (無錫市財貿信息中心), deputy director of the Secretariat of Wuxi Finance and Trade Office (無錫市財貿辦公室秘書處), deputy director of the First Comprehensive Division (綜合一處) and director of Administration Division (行政處) of Wuxi Municipal Government Office (無錫市政府辦公室), vice district chief of Wuxi Nanchang District Government and Liangxi District Government (無錫市南長區政府、梁溪區政府), director and secretary of the Party group of Wuxi Administrative Approval Bureau (無錫市行政審批局), director and secretary of the Party group of Wuxi Local Financial Supervision and Administration Bureau (無錫市地方金融監督管理局).

Mr. Yang Zhenxing, born in 1979, Chinese nationality with no right of permanent residency abroad, and holds a bachelor's degree. He is currently the chairman of Shanghai Fengquanyu Enterprise Management Co., Ltd. (上海灃泉峪企業管理有限公司) and concurrently serves as a director of Minsheng Securities Co., Ltd. (民生證券股份有限公司), an executive director and the general manager of Hainan Xinchun Airlines Co., Ltd. (海南新春航空有限公司), an executive director and the general manager of Tianjin Ailin Airplane Rental Co., Ltd. (天津艾琳飛機租賃有限公司) and the chief representative of the Beijing branch of Cambodian Sky Angkor Airlines (柬埔寨天空吳哥航空公司). He previously served as the general manager and chairman of Shandong Bohui Paper Industry Co., Ltd. (山東博匯紙業股份有限公司) (600966.SH), vice chairman of Shandong Bohui Group Co., Ltd. (山東博匯集團有限公司), and executive director of Jiangsu Haili Chemical Co., Ltd. (江蘇海力化工有限公司). Mr. Yang Zhenxing holds 30% equity interest in Shanghai Fengquanyu Enterprise Management Co., Ltd. (上海灃泉峪企業管理有限公司) and does not directly hold any shares in the Company.

Mr. Gu Wei and Mr. Yang Zhenxing have confirmed that, as at the date of this announcement, save as disclosed herein, (i) they did not hold any directorship in other listed companies in the last three years, nor were they holding any positions in any members of the Group; (ii) they are not connected with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iii) they do not hold any equity interest in the Company as defined under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); (iv) they do not have any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules, nor are they being involved or have been involved in any activity that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Listing Rules; and (v) there is no other matter in relation to their appointments that shall be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

If appointed, the Company will enter into service contracts with Mr. Gu Wei and Mr. Yang Zhenxing, and Mr. Gu Wei and Mr. Yang Zhenxing will not receive any remuneration from the Company.

The aforesaid resolutions will be proposed at the general meeting of the Company for consideration and approval by the shareholders. A circular containing, among other things, the details of above matters will be issued as and when appropriate.

DIVERSITY OF BOARD MEMBERS UNDER RULE 13.92 OF THE LISTING RULES

Pursuant to Rule 13.92 of the Listing Rules, the Stock Exchange will not consider board diversity to be achieved for a single gender board. Upon the effective date of Ms. Li Suo' resignation, the Company will have a single gender board and will not comply with the requirements under Rule 13.92 of the Listing Rules.

In making the appointment of a director, the Board will consider a number of factors including but not limited to gender, race, language, cultural background, educational background, industry experience and professional experience to enhance the diversity of the Board. Currently, the Board is actively identifying and evaluating potential female candidates for directors to ensure the compliance with the requirements under Rule 13.92 of the Listing Rules by the Company. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
Guolian Securities Co., Ltd.
Ge Xiaobo
Chairman

Wuxi, Jiangsu Province, the PRC
13 January 2025

As of the date of this announcement, the executive director of the Company is Mr. Ge Xiaobo; the non-executive directors of the Company are Mr. Hua Weirong, Mr. Zhou Weiping, Mr. Wu Weihua, Ms. Li Suo and Mr. Liu Hailin; and the independent non-executive directors of the Company are Mr. Chu, Howard Ho Hwa, Mr. Gao Wei and Mr. Guo Chunming.