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海通证券股份有限公司  
HAITONG SECURITIES CO., LTD.\*

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 06837)**

## **RESIGNATION OF CHAIRMAN OF THE BOARD**

The board of directors (the “**Board**”) of Haitong Securities Co., Ltd. (the “**Company**”) received a written resignation letter from Mr. Zhou Jie on 13 January 2025. Due to work adjustment, Mr. Zhou Jie has tendered his resignation from the office of director, chairman of the Board, legal representative and authorised representative (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company, as well as the office of Chairman of the Development Strategy and ESG Management Committee under the Board. Upon the resignation of Mr. Zhou Jie, he will no longer hold any other positions in the Company. Mr. Zhou Jie has confirmed to the Board that he has no disagreement with the Company and the Board and there are no other matters that need to be brought to the attention of the shareholders of the Company due to his resignation. Pursuant to the applicable provisions of the Company Law of the People’s Republic of China and the Articles of Association of the Company, the resignation of Mr. Zhou Jie will not cause the number of members of the Board to fall below the legally required minimum quorum, nor will it affect the normal operation of the Board. The resignation of Mr. Zhou Jie takes effect once his resignation letter is delivered to the Board.

Mr. Zhou Jie joined the Company in July 2016 and has served as the Chairman of the Board since October 2016. During his tenure of office, under the leadership of Mr. Zhou Jie, the Company focused on the main theme of serving national strategies and the real economy, actively embraced the new development paradigm and promoted the cultivation of new quality productivity, becoming a key practitioner of national strategies and a crucial explorer of financial reform. The Company seized opportunities in the reform of the capital market, and raised gross proceeds of RMB20 billion through the non-public issuance of A shares, which further enhanced its capital strength and laid a solid foundation for the Company’s business expansion, transformation and upgrading. The Company adhered to the “customer-centric” 12345 Strategy, following the philosophy of “One Haitong” and through the synergy and coordination of “investment, financing, sponsorship and research” and wealth management business line, continuously enhanced the quality and efficiency of the financial institutions in serving the real economy and society. Under the background of enriching the advancement of the financial system and services of China and the promotion of Shanghai’s strategic role as an international financial centre, Mr. Zhou Jie has led the Company to actively implement the Proposed Merger with Guotai Junan Securities Co., Ltd. (“**Guotai Junan**”), aiming to achieve complementary advantages from the powerful combination and accelerate the development of a first-class investment bank. The Board would like to express its sincere respect and gratitude to Mr. Zhou Jie for his significant contributions to the development of the Company. The Company will continue to progress the Proposed Merger with Guotai Junan and strengthen its functional positioning, such that the Post-Merger Company can benchmark against international peers, accelerate its efforts of developing into an investment bank that is globally competitive and with market influence, and inject momentum to the innovative development of the capital markets and securities industry.

To ensure the normal operation of the Company, according to relevant rules under the Articles of Association of the Company, the resolution regarding the election of Mr. Li Jun to perform the duties of the chairman of the Board and the legal representative and his appointment as the authorized representative, has been considered and approved at the 16th meeting (extraordinary meeting) of the eighth session of the board of directors of the Company on January 13, 2025. As elected by all directors, Mr. Li Jun, the director and the general manager of the Company shall perform the duties of chairman of the Board, Chairman of the Development Strategy and ESG Management Committee of the Board and legal representative. Also, Mr. Li Jun is appointed as the authorised representative (for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company.

By order of the board of directors  
**Haitong Securities Co., Ltd.**  
**PEI Changjiang**  
*Joint Company Secretary*

Shanghai, the PRC  
13 January 2025

*As at the date of this announcement, the executive directors of the Company are Mr. LI Jun and Mr. HAN Jianxin; the non-executive directors of the Company are Mr. TU Xuanxuan, Mr. SHI Lei, Ms. XIAO Hehua and Mr. XU Jianguo; the independent non-executive directors of the Company are Mr. ZHOU Yu, Mr. FAN Ren Da Anthony, Mr. MAO Fugen and Mr. MAO Huigang.*

\* *For identification purpose only*