長 城 汽 車 股 份 有 限 公 司

GREAT WALL MOTOR COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02333(HKD counter) and 82333(RMB counter))

ANNOUNCEMENT ON THE ESTIMATED RESULTS FOR 2024

The board of directors (the "**Board**") and all directors of Great Wall Motor Company Limited (the "**Company**") hereby warrant that the information stated in this announcement does not contain any false representation, misleading statement or material omission, and accept legal responsibility for the truthfulness, accuracy and completeness of the information contained in this announcement.

This announcement is made pursuant to the requirements of Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT INFORMATION:

1. The Company is estimated to record a net profit attributable to shareholders of the Company between RMB 12.4 billion and RMB 13 billion for 2024, representing an increase by between RMB 5,378.4403 million to RMB 5,978.4403 million as compared with the corresponding period of the previous year, and a year-on-year increase of 76.60% to 85.14%.

2. The Company is estimated to record a net profit attributable to shareholders of the Company after non-recurring gains or losses between RMB 9.4 billion to RMB 10 billion for 2024, representing an increase by between RMB 4,566.3012 million to RMB 5,166.3012 million as compared with the corresponding period of the previous year, and a year-on-year increase of 94.47% to 106.88%.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Estimated Results Period

From 1 January 2024 to 31 December 2024(the "Reporting Period").

(II) Estimated Results

1. Based on the preliminary estimation by the financial department of the Company, it is estimated that the Company will record a net profit attributable to shareholders of the Company between RMB 12.4 billion and RMB 13 billion for 2024, representing an increase by between RMB 5,378.4403 million to RMB 5,978.4403 million as compared with the corresponding period of the previous year, and a year-on-year increase of 76.60% to 85.14%.

2. It is estimated to record a net profit attributable to shareholders of the Company after non-recurring gains or losses between RMB 9.4 billion to RMB 10 billion for 2024, representing an increase by RMB 4,566.3012 million to RMB 5,166.3012 million as compared with the corresponding period of the previous year, and a year-on-year increase of 94.47% to 106.88%.

II. RESULTS FOR THE CORRESPONDING PERIOD OF LAST YEAR

(I) Total comprehensive income: RMB 7,824.0528 million. Net profit attributable to shareholders of the Company: RMB 7,021.5597 million. Net profit attributable to shareholders of the Company after non-recurring gains/losses: RMB 4, 833.6988 million.

(II) Basic earnings per share: RMB 0.82.

III. MAIN REASONS FOR THE ESTIMATED RESULTS FOR THE REPORTING PERIOD

(I) Impact of principal business

The estimated improvement for the results of 2024 was mainly due to the Company's commitment to high-quality development, adherence to quality, creation of the ultimate product experience, growth in overseas sales and further optimization of the domestic product mix, which led to a significant year-on-year increase in net profit attributable to shareholders of the Company.

(II) Impact of non-operating profit or loss

During the year of 2024, the increase in non-operating profit or loss of the Company was mainly due to the increase in government grants received.

(III) Other impacts

There are no material uncertainties that affect the accuracy of the estimated results of the Company.

IV. REMINDER OF RISKS

The above estimated results for 2024 are preliminary estimates and calculations made by the financial department of the Company based on operating conditions and have not been audited or reviewed by a certified public accountant. There are no material uncertainties that may a ffect the accuracy of the contents of these estimated results.

V. OTHERS

(I) The above preliminary financial data is only preliminary accounting information of the Company. Financial data to be officially disclosed in the 2024 interim report of the Company shall prevail. Investors are advised to be cautious about the investment risks.

(II) The estimated results have been considered and approved at the 30th meeting of the eighth session of the Board.

This announcement is available for viewing on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), the website of the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Joint Company Secretary

Baoding, Hebei Province, the PRC, 14 January 2025

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Fan Hui and Mr. Tom Siulun Chau.

* *For identification purposes only*