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Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated Tuesday, 31 December 2024 (the “**Prospectus**”) issued by Beijing Saimo Technology Co., Ltd. (北京賽目科技股份有限公司) (the “**Company**”).

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of our Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about our Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdictions. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.

In connection with the Global Offering, CEB International Capital Corporation Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate and effect transactions with a view to stabilising or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on Sunday, 9 February 2025, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that stabilising action cannot be taken to support the price of the H Shares for longer than the stabilisation period which begins on the Listing Date and is expected to expire on Sunday, 9 February 2025, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, and demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the Offer Shares should note that the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters and the Capital Market Intermediaries) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date (which is currently expected to be on Wednesday, 15 January 2025).



Beijing Saimo Technology Co., Ltd.
北京賽目科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 33,333,400 H Shares
Number of Hong Kong Offer Shares	: 3,333,400 H Shares
Number of International Offer Shares	: 30,000,000 H Shares
Final Offer Price	: HK\$12.99 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB1.00 per H Share
Stock code	: 2571

Sole Sponsor and Sponsor-Overall Coordinator



*Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Joint Bookrunners and Joint Lead Managers



Beijing Saimo Technology Co., Ltd.

北京賽目科技股份有限公司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 31 December 2024 (the “**Prospectus**”) issued by Beijing Saimo Technology Co., Ltd. (the “**Company**”).

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	2571
Stock short name	SAIMO
Dealings commencement date	15 January 2025*

*see note at the end of the announcement

Price Information

Final Offer Price	HK\$12.99
Offer Price Range	HK\$12.0 - HK\$18.0
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Number of Offer Shares	33,333,400
Number of Offer Shares in Public Offer	3,333,400
Number of offer shares in International Offer	30,000,000
Number of issued shares upon Listing	133,333,400

Over-allocation

No. of Offer Shares over-allocated	0
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Proceeds

Gross proceeds (Note)	HK\$433.0 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(74.4) million
Net proceeds	HK\$358.6 million

Note: Gross proceeds refers to the amount to which the issuer is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	4,565
No. of successful applications	4,565
Subscription level	2.66 times
Claw-back triggered	No
No. of Offer Shares initially available under the Public Offer	3,333,400
Final no. of Offer Shares under the Public Offer	3,333,400
% of Offer Shares under the Public Offer to the Global Offering	10.00%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to www.eipo.com.hk/eIPOAllotment to perform a search by identification number or www.eipo.com.hk/eIPOAllotment for the full list of allottees.

INTERNATIONAL OFFER

No. of places	120
Subscription Level	1.06 times
No. of Offer Shares initially available under the International Offer	30,000,000
Final no. of Offer Shares under the International Offer (after reallocation)	30,000,000
% of Offer Shares under the International Offer to the Global Offering	90.00%

*The Directors confirm that, to the best of their knowledge, information and belief, save for a waiver from strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of Appendix F1 to the Listing Rules (the “**Placing Guidelines**”) granted by the Stock Exchange to permit the Company to allocate certain Offer Shares in the International Offer to Jingwei Hirain Technologies (Hong Kong) Corporation Limited (a close associate of Beijing Jingwei Hengrun Technology Co., Ltd.*, an existing Shareholder), (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, controlling shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.*

The places in the International Offer include the following:

Cornerstone Investor

Investor	No. of Offer Shares allocated	% of Offer Shares	% of total issued H Shares after the Global Offering	% of total issued share capital after the Global Offering	Existing Shareholders or their close associate*
China Mobile International Holdings Limited / 中國移動國際控股有限公司	11,432,000	34.30%	34.30%	8.57%	No
Total	11,432,000	34.30%	34.30%	8.57%	

Allottee with waiver/ consent obtained

Investor	No. of Offer Shares allocated	% of Offer Shares	% of total issued H Shares after the Global Offering	% of total issued share capital after the Global Offering	Existing Shareholders or their close associate*
Allottee with waiver from strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines in relation to subscription for H Shares by a close associate of an existing Shareholder					
Jingwei Hirain technologies (Hong Kong) Corporation Limited / 經緯恒潤科技(香港)有限公司	1,905,200	5.72%	5.72%	1.43%	Yes
Total	1,905,200	5.72%	5.72%	1.43%	

Note:

For details of the waiver from the strict compliance with Rule 10.04 of the Listing Rules and consent under paragraph 5(2) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to a close associate of an existing Shareholder, please refer to the section headed "Others/ Additional Information" in this announcement.

LOCK-UP UNDERTAKINGS

Controlling Shareholders

Name	Number of Shares held in the Company subject to lock-up undertakings upon Listing	% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing	% of shareholding in the Company subject to lock-up undertakings upon Listing	Last day subject to the lock-up undertakings ⁽¹⁾
Space Technology (Beijing) Co., Ltd* / 空格科技（北京）有限公司 ⁽²⁾	30,169,382	0%	22.6%	14 January 2026
Beijing Tongda Chengye Technology Centre (Limited Partnership)* / 北京通達成業科技中心（有限合夥） ⁽³⁾	15,271,805	0%	11.5%	14 January 2026
Subtotal	45,441,187	0%	34.08%	

Notes:

- (1) According to the PRC Company Law, all Shares issued prior to Listing are subject to a lock-up period of one year commencing from the Listing Date.
- (2) Space Technology (Beijing) Co., Ltd (“**Space Technology**”) is owned as to approximately 64.1%, 25.6% and 10.3% by Mr. Hu Dalin, Ms. Ma Lei and Mr. He Feng, respectively.
- (3) Beijing Tongda Chengye Technology Centre (Limited Partnership) (“**Tongda**”) is owned as to approximately 50.0%, 44.1%, 2.1% and 3.8% by Mr. Hu Dalin (胡大林) (“**Mr. Hu**”), Mr. He Feng (何豐) (“**Mr. He**”), Ms. Ma Lei (馬蕾) (“**Ms. Ma**”) and 14 other employees of our Group, respectively.
- (4) Pursuant to the concert party agreement dated 8 October 2021, Tongda acknowledged and confirmed that it has undertaken, among other things, to unilaterally follow the voting instructions of Space Technology to exercise its voting power and vote unanimously at the shareholders’ meeting of the Company for so long as Tongda has been/is a Shareholder of the Company.
- (5) Mr. Hu, Ms. Ma and Mr. He, together through Space Technology and Tongda, control more than 30% of the total issued share capital of the Company. Accordingly, Mr. Hu, Ms. Ma, Mr. He, Space Technology and Tongda form a group of Controlling Shareholders of the Company.

Existing Shareholders (other than the Controlling Shareholders)

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽¹⁾</i>
Saidi Testing and Certification Centre Co., Ltd.* / 賽迪檢測認證中心有限公司	28,067,104	0%	21.05%	14 January 2026
Gongqingcheng Zhiyuan Fusion Investment Partnership (Limited Partnership)* / 共青城智源融合投資合夥企業(有限合夥)	3,818,502	0%	2.86%	14 January 2026
Beijing Bang Bang Safety Technology Co., Ltd.* / 北京梆梆安全科技有限公司	2,861,744	0%	2.15%	14 January 2026
Beijing Shunyi Technology Innovation Group Co., Ltd.* / 北京順義科技創新集團有限公司	2,830,209	0%	2.12%	14 January 2026
Hubble Technology Venture Capital Co., Ltd.* / 哈勃科技創業投資有限公司	2,830,209	0%	2.12%	14 January 2026
Beijing Cornerstone Huiying Venture Capital Centre (Limited Partnership)* / 北京基石慧盈創業投資中心(有限合夥)	2,830,209	0%	2.12%	14 January 2026
CITIC Securities Investment Co., Ltd.* / 中信證券投資有限公司	2,830,209	0%	2.12%	14 January 2026
Beijing Jingwei Hengrun Technology Co., Ltd.* / 北京經緯恒潤科技股份有限公司	2,830,209	0%	2.12%	14 January 2026
Gongqingcheng Junhe Investment Partnership (Limited Partnership)* / 共	2,830,209	0%	2.12%	14 January 2026

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽¹⁾</i>
青城軍合投資合夥企業（有限合夥）				
Beijing Zhongguancun Science City Science and Technology Growth Investment Partnership (Limited Partnership)* / 北京中關村科學城科技成長投資合夥企業（有限合夥）	2,830,209	0%	2.12%	14 January 2026
Subtotal	54,558,813	0%	40.91%	
<i>Note:</i>				
<i>(1) According to the PRC Company Law, all Shares issued prior to Listing are subject to a lock-up period of one year commencing from the Listing Date.</i>				

Cornerstone Investor

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued H Shares after the Global Offering subject to lock-up undertakings upon Listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon Listing</i>	<i>Last day subject to the lock-up undertakings⁽¹⁾</i>
China Mobile International Holdings Limited / 中國移動國際控股有限公司	11,432,000	34.30%	8.57%	14 July 2025
Subtotal	11,432,000	34.30%	8.57%	
<i>Note:</i>				
<i>(1) Pursuant to the cornerstone investment agreement dated 26 December 2024, the Cornerstone Investor agreed on a lock-up period of 6 months ending on and including 14 July 2025. For further details, please refer to “Cornerstone Investor – Restrictions on the Cornerstone Investor” in the Prospectus.</i>				

PLACEE CONCENTRATION ANALYSIS

Placees⁽¹⁾	Number of H Shares allotted	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1	11,432,000	38.11%	34.30%	11,432,000	8.57%
Top 5	20,043,600	66.81%	60.13%	22,873,809	17.16%
Top 10	26,010,600	86.70%	78.03%	28,840,809	21.63%
Top 25	29,981,000	99.94%	89.94%	32,811,209	24.61%

Note:

(1) Ranking of placees is based on the number of H Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders⁽¹⁾	Number of H Shares allotted	Number of H Shares allotted under International Offering	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing	Number of Shares held upon Listing
Top 1	11,432,000	11,432,000	38.11%	34.30%	11,432,000	34.30%	11,432,000
Top 5	20,043,600	20,043,600	66.81%	60.13%	20,043,000	60.13%	22,873,809
Top 10	26,010,600	26,010,600	86.70%	78.03%	26,010,600	78.03%	28,840,809
Top 25	31,180,000	29,930,000	99.77%	93.54%	31,180,000	93.54%	34,010,209

Note:

(1) Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders ⁽¹⁾	Number of H Shares allotted	Number of H Shares allotted under International Offering	Allotment as % of International Offering	Allotment as % of total Offer Shares	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing
Top 1 ⁽²⁾	0	0	0.00%	0.00%	0	45,441,187	34.08%
Top 5 ⁽³⁾	13,337,200	13,337,200	44.46%	40.01%	13,337,200	98,166,327	73.62%
Top 10	16,385,600	16,385,600	54.62%	49.16%	16,385,600	113,555,391	85.17%
Top 25	29,439,000	29,089,000	96.96%	88.32%	29,439,000	129,439,000	97.08%

Note:

- (1) Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.
- (2) For the purpose of shareholder concentration analysis, all Shares owned by Space Technology and Tongda, representing approximately 22.6% and 11.5% of the total issued share capital upon Listing respectively, are aggregated.
- (3) Beijing Shunyi Technology Innovation Group Co., Ltd.* (“**Beijing Shunyi**”), Beijing Zhongguancun Science City Science and Technology Growth Investment Partnership (Limited Partnership)* (“**Zhongguancun**”) and Beijing Cornerstone Huiying Venture Capital Centre (Limited Partnership)* (“**Beijing Cornerstone**”) are entities ultimately controlled by State-owned Assets Supervision and Administration Commission of the People’s Government of Shunyi District, Beijing*, State-owned Assets Supervision and Administration Commission of Haidian District People’s Government of Beijing*, Beijing Government and State-owned Assets Supervision and Administration Commission of People’s Government of Beijing*, respectively, and are being considered as shareholders with Beijing Government background.

For the purpose of shareholder concentration analysis, all Shares owned by Beijing Shunyi, Zhongguancun and Beijing Cornerstone, representing approximately 2.12%, 2.12% and 2.12% of the total issued share capital upon Listing respectively, are aggregated.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, 4,565 valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
200	2,599	200 Shares	100.00%
400	523	400 Shares	100.00%
600	283	600 Shares	100.00%
800	98	600 Shares plus 42 out of 98 to receive additional 200 Shares	85.71%
1,000	260	600 Shares plus 169 out of 260 to receive additional 200 Shares	73.00%
1,200	70	600 Shares plus 50 out of 70 to receive additional 200 Shares	61.90%
1,400	34	600 Shares plus 27 out of 34 to receive additional 200 Shares	54.20%
1,600	52	600 Shares plus 44 out of 52 to receive additional 200 Shares	48.08%
1,800	18	600 Shares plus 16 out of 18 to receive additional 200 Shares	43.21%
2,000	220	600 Shares plus 198 out of 220 to receive additional 200 Shares	39.00%
3,000	86	800 Shares	26.67%
4,000	35	800 Shares plus 7 out of 35 to receive additional 200 Shares	21.00%
5,000	41	800 Shares plus 10 out of 41 to receive additional 200 Shares	16.98%
6,000	33	800 Shares plus 17 out of 33 to receive additional 200 Shares	15.05%
7,000	18	800 Shares plus 10 out of 18 to receive additional 200 Shares	13.02%
8,000	19	800 Shares plus 15 out of 19 to receive additional 200 Shares	11.97%
9,000	8	1,000 Shares	11.11%
10,000	84	1,000 Shares plus 42 out of 84 to receive additional 200 Shares	11.00%

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT POOL A	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
20,000	34	2,000 Shares	10.00%
30,000	13	2,800 Shares	9.33%
40,000	12	3,600 Shares	9.00%
50,000	4	4,400 Shares	8.80%
60,000	3	5,200 Shares	8.67%
70,000	2	6,000 Shares	8.57%
80,000	1	6,800 Shares	8.50%
90,000	1	7,600 Shares	8.44%
100,000	6	8,400 Shares	8.40%
150,000	1	12,400 Shares	8.27%
200,000	1	16,400 Shares	8.20%
250,000	2	20,000 Shares	8.00%
	4,561	Total number of Pool A successful applicants: 4,561	
POOL B			
300,000	3	300,000 Shares	100.00%
350,000	1	350,000 Shares	100.00%
	4	Total number of Pool B successful applicants: 4	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the H Shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS/ ADDITIONAL INFORMATION

The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 5(2) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate certain Offer Shares in the International Offering to a close associate of an existing Shareholder:

The allocation of Offer Shares to a close associate of an existing Shareholder is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange.

For details of the allocation of Offer Shares to a close associate of an existing Shareholder, please refer to the section headed “Allotment Results Details – International Offer – Allotee with waiver/ consent obtained” in this announcement.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The securities mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). The securities may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws, or outside the United States unless in compliance with Regulation S under the U.S. Securities Act. There will be no public offer of securities in the United States.*

The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 31 December 2024 issued by Beijing Saimo Technology Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Sponsor-Overall Coordinator (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting arrangements and expenses – Hong Kong Public Offering – Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on 15 January 2025).*

PUBLIC FLOAT

Immediately following completion of the Global Offering, (i) approximately 25% of the total issued share capital of the Company will be held by the public and will satisfy the minimum percentage as prescribed by Rule 8.08(1)(a) of the Listing Rules; (ii) the three largest public Shareholders do not hold more than 50% of the H Shares in public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; (iii) there will not be any new substantial Shareholder (as defined in the Listing Rules) of the Company; and (iv) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The H Share certificates will only become valid evidence of title at 8:00 a.m. on Wednesday, 15 January 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the paragraph headed “Underwriting – Underwriting arrangements and expenses – Hong Kong Public Offering – Grounds for termination” in the Prospectus has not been exercised. Investors who trade the H Shares on the basis of publicly available allocation details prior to the receipt of the H Share certificates or prior to the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Wednesday, 15 January 2025 (Hong Kong time), it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Wednesday, 15 January 2025 (Hong Kong time). The H Shares will be traded in board lots of 200 H Shares each, and the stock code of the H Shares will be 2571.

By order of the Board
Beijing Saimo Technology Co., Ltd.
Hu Dalin
Chairman of the Board and Executive Director

Hong Kong, 14 January 2025

As at the date of this announcement, the executive Directors are Mr. Hu Dalin, Mr. He Feng and Ms. Ma Lei, the non-executive Directors are Dr. Kan Zhigang, Dr. Yao Xiang and Ms. Gong Xiao, and the independent non-executive Directors are Ms. Guo Lili, Mr. Huang Hua and Mr. Wong Ho Kwan.