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Tianjin Capital Environmental Protection Group Company Limited  
天津創業環保集團股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1065)**

## CONNECTED TRANSACTIONS

The Board is pleased to announce that on 14 January 2025, the Board has considered and approved the signing of the Auxiliary Heat Supply Contract for Houtai Lot H Project between Tianjin Chengze and Tianjin Jiayuanakaichuang (“**Heat Supply Agreement (Lot H)**”), pursuant to which, Tianjin Chengze entrusted Tianjin Jiayuanakaichuang to perform construction works for auxiliary heat supply equipment for Houtai Lot H Project.

On 19 August 2024, Tianjin Chengze entered into the Reclaimed Water Meters Agreement (Ground Meters) (“**Reclaimed Water Meters Agreement (Ground Meters)**”) with Water Recycling Company, pursuant to which, Tianjin Chengze entrusted Water Recycling Company to be responsible for the purchase, installation and daily maintenance management of reclaimed water meters (ground meters) outside construction buildings of Phases I, II and III (Zexi Park) of the Houtai Lot G Project.

On 19 August 2024, Tianjin Chengze entered into the Reclaimed Water Meters Agreement (Household Meters) (“**Reclaimed Water Meters Agreement (Household Meters)**”) with Water Recycling Company, pursuant to which, Tianjin Chengze entrusted Water Recycling Company to be responsible for the purchase, installation and daily maintenance management of reclaimed water meters (household meters) outside construction buildings of Phases I, II and III (Zexi Park) of the Houtai Lot G Project.

On 28 August 2024, Tianjin Chengze entered into the Reclaimed Water Pump House and High Pressure Pipeline (Hanging and Underground) Project Construction Agreement for New Residential and Public Housing in Tianjin (“**Reclaimed Water Pump House Agreement**”) with Water Recycling Company, pursuant to which, Tianjin Chengze entrusted Water Recycling Company to be responsible for the design, erection and construction of the secondary reclaimed water supply facilities for Phases I, II and III (Zexi Park) of the Houtai Lot G Project.

On 23 September 2024, Tianjin Chengze entered into the Heat Supply Secondary Network (Hanging and Underground) Project Construction Agreement for New Residential and Public Housing in Tianjin (“**Heat Supply Secondary Network Agreement**”) with Tianjin Jiayuanakaichuang, pursuant to which, Tianjin Chengze entrusted Tianjin Jiayuanakaichuang to be responsible for the design and construction of the heat supply secondary network facilities for Phases I, II and III (Zexi Park) of the Houtai Lot G Project.

On 13 December 2024, Tianjin Chengze entered into the Entrustment Agreement for Auxiliary Reclaimed Water Networks of New Residential and Public Housing in Tianjin (“**Reclaimed Water Networks Agreement (Lot H)**”) with Water Recycling Company, pursuant to which, Tianjin Chengze entrusted Water Recycling Company to perform construction works for auxiliary reclaimed water equipment within the planned red line of Phases I, II and III (Zechen Park) of the Houtai Lot H Project and the Houtai Lot H1 Project.

## **IMPLICATIONS OF THE LISTING RULES**

Tianjin Chengze is an indirect subsidiary of Tianjin Infrastructure Construction, the ultimate controlling company of the Company. Therefore, pursuant to the Listing Rules, Tianjin Chengze, being an associate of Tianjin Infrastructure Construction, is a connected person of the Company. According to the Listing Rules, the transactions contemplated under the Agreements constitute connected transactions of the Company.

Due to the similar nature of the transactions contemplated under the Agreements, these transactions shall be aggregated according to Rule 14A.81 of the Listing Rules. As all applicable ratios of each of the Reclaimed Water Meters Agreement (Ground Meters), the Reclaimed Water Meters Agreement (Household Meters), the Reclaimed Water Pump House Agreement, the Heat Supply Secondary Network Agreement and the Reclaimed Water Networks Agreement (Lot H) on a standalone basis are less than 0.1%, the transactions contemplated under the Reclaimed Water Meters Agreement (Ground Meters), the Reclaimed Water Meters Agreement (Household Meters), the Reclaimed Water Pump House Agreement, the Heat Supply Secondary Network Agreement and the Reclaimed Water Networks Agreement (Lot H) are deemed to be fully-exempt connected transactions under Chapter 14A of the Listing Rules and are exempted from reporting and announcement requirements. However, when aggregated, one or more applicable ratios of the Agreements exceed 0.1% but are less than 5%, therefore, the Agreements are only subject to reporting and announcement requirements, but are exempted from the independent Shareholders’ approval requirement under Chapter 14A of the Listing Rules.

## INTRODUCTION

Reference is made to the connected transaction announcement of the Company in relation to the Auxiliary Heat Supply Contract for Houtai Lot G Project and Entrustment Agreement for Auxiliary Reclaimed Water Networks of New Residential and Public Housing in Tianjin dated 14 March 2024 (the “**Announcement**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that on 14 January 2025, the Board has considered and approved the signing of the Auxiliary Heat Supply Contract for Houtai Lot H Project between Tianjin Chengze and Tianjin Jiayuankaichuang (“**Heat Supply Agreement (Lot H)**”), pursuant to which, Tianjin Chengze entrusted Tianjin Jiayuankaichuang to perform construction works for auxiliary heat supply equipment for Houtai Lot H Project.

On 19 August 2024, Tianjin Chengze entered into the Reclaimed Water Meters Agreement (Ground Meters) (“**Reclaimed Water Meters Agreement (Ground Meters)**”) with Water Recycling Company, pursuant to which, Tianjin Chengze entrusted Water Recycling Company to be responsible for the purchase, installation and daily maintenance management of reclaimed water meters (ground meters) outside construction buildings of Phases I, II and III (Zexi Park) of the Houtai Lot G Project.

On 19 August 2024, Tianjin Chengze entered into the Reclaimed Water Meters Agreement (Household Meters) (“**Reclaimed Water Meters Agreement (Household Meters)**”) with Water Recycling Company, pursuant to which, Tianjin Chengze entrusted Water Recycling Company to be responsible for the purchase, installation and daily maintenance management of reclaimed water meters (household meters) outside construction buildings of Phases I, II and III (Zexi Park) of the Houtai Lot G Project.

On 28 August 2024, Tianjin Chengze entered into the Reclaimed Water Pump House and High Pressure Pipeline (Hanging and Underground) Project Construction Agreement for New Residential and Public Housing in Tianjin (“**Reclaimed Water Pump House Agreement**”) with Water Recycling Company, pursuant to which, Tianjin Chengze entrusted Water Recycling Company to be responsible for the design, erection and construction of the secondary reclaimed water supply facilities within the newly built community for Phases I, II and III (Zexi Park) of the Houtai Lot G Project.

On 23 September 2024, Tianjin Chengze entered into the Heat Supply Secondary Network (Hanging and Underground) Project Construction Agreement for New Residential and Public Housing in Tianjin (“**Heat Supply Secondary Network Agreement**”) with Tianjin Jiayuankaichuang, pursuant to which, Tianjin Chengze entrusted Tianjin Jiayuankaichuang to be responsible for the design and construction of the heat supply secondary network facilities for Phases I, II and III (Zexi Park) of the Houtai Lot G Project.

On 13 December 2024, Tianjin Chengze entered into the Entrustment Agreement for Auxiliary Reclaimed Water Networks of New Residential and Public Housing in Tianjin (“**Reclaimed Water Networks Agreement (Lot H)**”) with Water Recycling Company, pursuant to which, Tianjin Chengze entrusted Water Recycling Company to perform construction works for auxiliary reclaimed water equipment within the planned red line of Phases I, II and III (Zechen Park) of the Houtai Lot H Project and the Houtai Lot H1 Project.

Set out below are the summary of the principal terms of the agreements:

## **I. HEAT SUPPLY AGREEMENT (LOT H)**

### **Parties**

- (a) Tianjin Jiayuankaichuang (as the entrusted party); and
- (b) Tianjin Chengze (as the entrusting party).

### **Location of Construction Works**

Houtai Lot H (Phase I, II, III and H1) Project developed and constructed on the south side of Baoze West Road and the west side of Tianyu Road, Xiqing District, Tianjin City

### **Scope of Construction Works**

According to the Heat Supply Agreement (Lot H), Tianjin Jiayuankaichuang shall provide equipment for heat supply, primary networks and heat exchange station and the installation services of the equipment abovementioned (construction works will be provided up to the upper flange of the water distributor cut-off valve inside the heat exchange station) to the Houtai Lot H (Phase I, II, III and H1) Project developed and constructed on the south side of Baoze West Road and the west side of Tianyu Road, Xiqing District, Tianjin City.

### **Construction Works Fees and Payment**

According to the Heat Supply Agreement (Lot H), the construction work fee for the heat supply works is RMB6,738,817 (including tax).

Tianjin Chengze will pay the construction work fee for the heat supply works according to the following schedule and timeline:

1. Upon the execution of the Heat Supply Agreement (Lot H), Tianjin Chengze will pay RMB2,021,645.1 within 30 working days from the date of signing the Heat Supply Agreement (Lot H), representing 30% of the total fees;
2. Within 30 days before Tianjin Jiayuankaichuang commences the construction, Tianjin Chengze will pay RMB2,695,526.8, representing 40% of the total fees; and
3. Within 30 days after obtaining the heat supply professional supporting certificate for commercial housing access procedures, Tianjin Chengze will pay RMB2,021,645.1, representing 30% of the total fees.

The aforesaid fees was determined by parties after arm's length negotiations with reference to (among others) the current market prices of the same or similar types of auxiliary heat supply fees and heat meters in Tianjin.

## **II. RECLAIMED WATER METERS AGREEMENT (GROUND METERS)**

### **Date**

19 August 2024

### **Parties**

- (a) Water Recycling Company (as the entrusted party); and
- (b) Tianjin Chengze (as the entrusting party).

### **Location of Construction Works**

Phases I, II and III (Zexi Park) of the Houtai Lot G Project in the southeastern side of the intersection of Baoze West Road and Xiangyi Road in Xiqing District, Tianjin.

### **Scope of Construction Works**

According to the Reclaimed Water Meters Agreement (Ground Meters), Water Recycling Company shall be responsible for the purchase, installation and daily maintenance management of reclaimed water meters (ground meters) outside construction buildings of Phases I, II and III (Zexi Park) of the Houtai Lot G Project in the southeastern side of the intersection of Baoze West Road and Xiangyi Road in Xiqing District, Tianjin.

### **Construction Works Fees and Payment**

According to the Reclaimed Water Meters Agreement (Ground Meters), the consideration of the agreement is RMB9,923 (including tax), which is to be settled by Tianjin Chengze to Water Recycling Company on a lump sum basis within 30 days after the execution of the Reclaimed Water Meters Agreement (Ground Meters).

The aforesaid fees was determined by the parties with reference to (among others) the unit price charges as stipulated in the Notice on Adjusting the Type and Price of Reclaimed Water Ground Meter (Jin Zhong Shui Ban Zi [2022] No. 47) (《津中水辦字[2022]47號關於調整再生水地錶表型及價格的通知》) and quantities of works.

### **III. THE RECLAIMED WATER METERS AGREEMENT (HOUSEHOLD METERS)**

#### **Date**

19 August 2024

#### **Parties**

- (a) Water Recycling Company (as the entrusted party); and
- (b) Tianjin Chengze (as the entrusting party).

#### **Location of Construction Works**

Phases I, II and III (Zexi Park) of the Houtai Lot G Project in the southeastern side of the intersection of Baoze West Road and Xiangyi Road in Xiqing District, Tianjin.

#### **Scope of Construction Works**

According to the Reclaimed Water Meters Agreement (Household Meters), Water Recycling Company shall be responsible for the purchase, installation and daily maintenance management of reclaimed water meters (household meters) outside construction buildings of Phases I, II and III (Zexi Park) of the Houtai Lot G Project in the southeastern side of the intersection of Baoze West Road and Xiangyi Road in Xiqing District, Tianjin.

#### **Construction Works Fees and Payment**

According to the Reclaimed Water Meters Agreement (Household Meters), the consideration of the agreement is RMB192,500 (including tax), which is to be settled by Tianjin Chengze to Water Recycling Company on a lump sum basis within 30 days after the execution of the Reclaimed Water Meters Agreement (Household Meters).

The aforesaid fees was determined by the parties with reference to (among others) the unit price charges as stipulated in the Notice on Regulating the Type and Price of Reclaimed Water Meters (Jin Zhong Shui Ban Zi [2016] No. 28) (《津中水辦字[2016]28號關於規範再生水錶錶型及價格的通知》).

#### **IV. THE RECLAIMED WATER PUMP HOUSE AGREEMENT**

##### **Date**

28 August 2024

##### **Parties**

- (a) Water Recycling Company (as the entrusted party); and
- (b) Tianjin Chengze (as the entrusting party).

##### **Location of Construction Works**

Phases I, II and III (Zexi Park) of the Houtai Lot G Project in the southeastern side of the intersection of Baoze West Road and Xiangyi Road in Xiqing District, Tianjin.

##### **Scope of Construction Works**

According to the Reclaimed Water Pump House Agreement, Water Recycling Company shall be responsible for the design, erection and construction of the secondary reclaimed water supply facilities within the newly built community of Phases I, II and III (Zexi Park) of the Houtai Lot G Project in the southeastern side of the intersection of Baoze West Road and Xiangyi Road in Xiqing District, Tianjin. The high pressure pipeline network project does not include wall-crossing and waterproofing works, and the pump house project does not include pump house wall-crossing, waterproofing, forced drainage and equipment foundation works.

##### **Construction Works Fees and Payment**

According to the Reclaimed Water Pump House Agreement, the consideration of the agreement is RMB942,400 (including tax), which is to be settled by Tianjin Chengze to Water Recycling Company on a lump sum basis within 30 days after the execution of the Reclaimed Water Pump House Agreement.

The aforesaid fees was determined by the parties after arm's length negotiations in accordance with the construction budget with reference to (among others) the prevailing market prices and quantities of works of the relevant construction works services.



## **V. HEAT SUPPLY SECONDARY NETWORK AGREEMENT**

### **Date**

23 September 2024

### **Parties**

- (a) Tianjin Jiayuankaichuang (as the entrusted party); and
- (b) Tianjin Chengze (as the entrusting party).

### **Location of Construction Works**

Phases I, II and III (Zexi Park) of the Houtai Lot G Project in the southeastern side of the intersection of Baoze West Road and Xiangyi Road in Xiqing District, Tianjin.

### **Scope of Construction Works**

According to the Heat Supply Secondary Network Agreement, Water Recycling Company shall be responsible for the design and construction of the heat supply secondary network facilities within the newly built community of Phases I, II and III (Zexi Park) of the Houtai Lot G Project in the southeastern side of the intersection of Baoze West Road and Xiangyi Road in Xiqing District, Tianjin, including the procurement and installation of pipes, flanges, valves, brackets and heat preservation materials from the partition wall of the heat exchange station (1m) to the outdoor heating small area (1.5m) of each building, and the excavation of the outdoor buried part of the soil, the pressure test and the commissioning of the heating system and so on.

### **Construction Works Fees and Payment**

According to the Heat Supply Secondary Network Agreement, the contract amount is RMB1,046,024 (including tax).

Tianjin Chengze will pay the contract price in accordance with the following progress and timing:

1. 80% of the contract price shall be paid by Tianjin Chengze to Tianjin Jiayuankaichuang within 30 days after the signing of the Heat Supply Secondary Network Agreement;
2. Tianjin Jiayuankaichuang and Tianjin Chengze will settle the contract after the completion and acceptance of the project and obtaining the acceptance letter issued by the heat source company for receiving the heat supply secondary network project without compensation, and 100% of the contract price will be paid within 30 days after completion of the settlement.

The aforesaid fees was determined by the parties after arm's length negotiations in accordance with the construction works budget with reference to (among others) the prevailing market prices and quantities of works of the relevant construction works services.



## **VI. THE RECLAIMED WATER NETWORKS AGREEMENT (LOT H)**

### **Date**

13 December 2024

### **Parties**

- (a) Water Recycling Company (as the entrusted party); and
- (b) Tianjin Chengze (as the entrusting party).

### **Location of Construction Works**

Phases I, II and III (Zechen Park) of the Houtai Lot H Project and the Houtai Lot H1 Project on the south side of Baoze West Road and the west side of Tianyu Road, Xiqing District, Tianjin City.

### **Scope of Construction Works**

According to the Reclaimed Water Networks Agreement (Lot H), Water Recycling Company shall be responsible for providing construction works for auxiliary reclaimed water equipment within the planned red line of Phases I, II and III (Zechen Park) of the Houtai Lot H Project and the Houtai Lot H1 Project. The scope of construction works from the planned red line of the city road reclaimed water branch pipe gate (excluding the gate) to the front of the building (building eaves 1 meter; including wells, gates). The water meter fee is not included in the construction works fee and will be charged separately. The scope of ancillary areas include Phases I, II and III of Lot H (Zechen Park): Building No. 1-15, auxiliary building 1; H1: Building No. 1, Building No. 2.

### **Construction Fees and Payment**

According to the Reclaimed Water Networks Agreement (Lot H), the cost of the ancillary primary water supply facilities in the reclaimed water zone is RMB1,437,283.11 (including tax), which is to be settled by Tianjin Chengze to Water Recycling Company on a lump sum basis within 30 days after the execution of the Reclaimed Water Networks Agreement (Lot H).

The aforesaid fees was determined by the parties after arm's length negotiations on the basis of the gross floor area with reference to (among others) the Notice on the Regulating the Construction Works Fee Charging Standards for Reclaimed Water Projects for New Residential and Public Housing (Jin Jia Fang Di [2009] No. 36) (《關於規範新建住宅及公建再生水工程建設費收費標準的通知(津價房地[2009]36號)》).

## **REASONS AND BENEFITS FOR ENTERING INTO THE AGREEMENTS**

As stated in the Announcement, the execution and implementation of the Agreements are in line with the business scope of Tianjin Jiayuankaichuang and Water Recycling Company, can facilitate the increase in the primary business revenue, the expansion of the market share of the new energy heat supply and the reclaimed water supply, and will have a positive impact on the development of the Company.

The terms of the Agreements are determined by the parties after arm's length negotiation. The Directors (including independent non-executive Directors) are of the view that the terms of the Agreements are entered into in the ordinary and usual course of business of the Group on normal commercial terms, and are fair and reasonable and in the interests of the Company and its Shareholders as a whole.

## **INFORMATION OF THE COMPANY, TIANJIN INFRASTRUCTURE CONSTRUCTION, WATER RECYCLING COMPANY, TIANJIN JIAYUANKAICHUANG AND TIANJIN CHENGZE**

The Company is principally engaged in the investment, construction, design, management, operation, technical consultation and auxiliary services of treatment facilities of sewage water, tap water and other types of water; design, construction, management, building and operation management of municipal infrastructures; license operation, technical consultation and auxiliary services of Southeastern Half Ring Urban Road of the Middle Ring of Tianjin; development and operation of environmental protection technology and products; leasing of self-owned properties, etc. Tianjin Infrastructure Construction is the ultimate controlling company of the Company and the sole shareholder of TMICL (a controlling shareholder of the Company), holding 100% equity interest in TMICL.

Tianjin Infrastructure Construction is principally engaged in the investment in river comprehensive development and renovation, subway trains, urban roads and bridges, underground pipeline networks, urban environment infrastructures with self-owned funds; investment planning; corporate management consultancy; market construction development services; leasing of self-owned properties; leasing of infrastructures and development and operation of utilities; construction investment consultation. As at the date of this announcement, the ultimate beneficial owner of Tianjin Infrastructure Construction is Tianjin SASAC.

Water Recycling Company is a direct wholly-owned subsidiary of the Company. Its business scope includes the construction and operation of urban water supply, drainage, sewage treatment and recycled water utilization projects.

Tianjin Jiayuankaichuang is a direct wholly-owned subsidiary of the Company. Its business scope includes heat supply services; research and development of new energy technologies; technical services, technology development, technical consultation, technology exchange, technology transfer, technology promotion; property management and cold supply services.

Tianjin Chengze is an indirect subsidiary of Tianjin Infrastructure Construction, the ultimate controlling company of the Company. Its business scope includes construction projects, real estate development and operations, electrical installation services and interior decoration for residential properties. Its general projects include marketing planning, non-residential real estate leasing, housing leasing, property valuation services, property management, landscape project construction and project management services.

## **IMPLICATIONS OF THE LISTING RULES**

As stated in the Announcement, Tianjin Jiayuankaichuang entered into the Heat Supply Agreement on 1 February 2024 with Tianjin Chengze and Water Recycling Company entered into the Reclaimed Water Networks Agreement on 14 March 2024 with Tianjin Chengze.

As mentioned above, Tianjin Chengze is an indirect subsidiary of Tianjin Infrastructure Construction, the ultimate controlling company of the Company. Therefore, pursuant to the Listing Rules, Tianjin Chengze, being an associate of Tianjin Infrastructure Construction, is a connected person of the Company. According to the Listing Rules, the transactions contemplated under the Agreements constitute connected transactions of the Company.

Due to the similar nature of the transactions contemplated under the Agreements, these transactions shall be aggregated according to Rule 14A.81 of the Listing Rules. As all applicable ratios of each of the Reclaimed Water Meters Agreement (Ground Meters), the Reclaimed Water Meters Agreement (Household Meters), the Reclaimed Water Pump House Agreement, the Heat Supply Secondary Network Agreement and the Reclaimed Water Networks Agreement (Lot H) on a standalone basis are less than 0.1%, the transactions contemplated under the Reclaimed Water Meters Agreement (Ground Meters), the Reclaimed Water Meters Agreement (Household Meters), the Reclaimed Water Pump House Agreement, the Heat Supply Secondary Network Agreement and the Reclaimed Water Networks Agreement (Lot H) are deemed to be fully-exempt connected transactions under Chapter 14A of the Listing Rules and are exempted from reporting and announcement requirements. However, when aggregated, one or more applicable ratios of the Agreements exceed 0.1% but are less than 5%, therefore, the Agreements are only subject to reporting and announcement requirements, but are exempted from the independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

As at the date of this announcement, Mr. Tang Fusheng, an executive Director, and Mr. Wang Yongwei and Mr. An Pindong, non-executive Directors, are connected with Tianjin Infrastructure Construction and are deemed to be unable to provide recommendation opinion to the Board in an independent capacity, and as such, they have abstained from voting on the board resolution approving the Heat Supply Agreement (Lot H) and the transaction contemplated thereunder. Save as aforesaid, none of the Directors has a material interest in the Heat Supply Agreement (Lot H) and the transaction contemplated thereunder or is required to abstain from voting on the relevant board resolution.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Agreements”	collectively, Heat Supply Agreement, Reclaimed Water Networks Agreement, the Reclaimed Water Meters Agreement (Ground Meters), the Reclaimed Water Meters Agreement (Household Meters), the Reclaimed Water Pump House Agreement, the Heat Supply Secondary Network Agreement, the Reclaimed Water Networks Agreement (Lot H) and the Heat Supply Agreement (Lot H)
“Board”	the board of Directors of the Company

“China” or “PRC”	the People’s Republic of China, but for the purposes of this announcement, excluding Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“Company”	Tianjin Capital Environmental Protection Group Company Limited, a joint stock company incorporated in the PRC with limited liability, the A Shares and H Shares of which are listed on the Shanghai Stock Exchange and the Stock Exchange, respectively
“connected person(s)” and “controlling shareholder(s)” and “associate(s)”	have the same meaning as ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company (including independent non-executive directors)
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratio(s)”	has the same meaning as ascribed to it under the Listing Rules (as applicable to a transaction)
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) of the Company with a nominal value of RMB1.00 each
“Shareholder(s)”	registered holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tianjin Chengze”	Tianjin Chengze Real Estate Development Co., Ltd.* (天津城澤房地產開發有限公司), a company incorporated in the PRC with limited liability and an indirect subsidiary of Tianjin Infrastructure Construction, the ultimate holding company of the Company
“Tianjin Infrastructure Construction”	Tianjin City Infrastructure Construction and Investment Group Company Limited* (天津城市基礎設施建設投資集團有限公司), an ultimate holding company of the Company and the sole shareholder of TMICL, is interested as to 100% equity interest of TMICL

“Tianjin Jiayuankaichuang”	Tianjin Jiayuankaichuang New Energy Technology Co., Ltd.* (天津佳源開創新能源科技有限公司), a company incorporated in the PRC with limited liability and a direct wholly-owned subsidiary of the Company
“Tianjin SASAC”	State-owned Assets Supervision and Administration Commission of Tianjin Municipal People’s Government (天津市人民政府國有資產監督管理委員會), the PRC government body as defined in Rule 19A.04 of the Listing Rules
“TMICL”	Tianjin Municipal Investment Company Limited* (天津市政投資有限公司), a controlling shareholder of the Company, holding approximately 45.57% equity interest in the Company
“Water Recycling Company”	Tianjin Water Recycling Co., Ltd.* (天津中水有限公司), a company incorporated in the PRC with limited liability and a direct wholly-owned subsidiary of the Company

By order of the Board  
**Tang Fusheng**  
*Chairman*

Tianjin, the PRC  
14 January 2025

*As at the date of this announcement, the Board comprises three executive Directors: Mr. Tang Fusheng, Ms. Nie Yanhong and Mr. Fu Xinghai; three non-executive Directors: Mr. Wang Yongwei, Mr. An Pindong and Mr. Liu Tao; and three independent non-executive Directors: Mr. Xue Tao, Mr. Wang Shanggan and Ms. Liu Fei.*

\* *For identification purpose only*