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SUNWAY INTERNATIONAL HOLDINGS LIMITED

新威國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 58)

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTOR;
(2) REDESIGNATION OF DIRECTOR;
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES
AND
(4) CHANGE OF AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (“**Directors**”) of Sunway International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces the following changes in the composition of the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Lum Pak Sum (“**Mr. Lum**”) has tendered his resignation as a non-executive Director and a member of the Nomination Committee of the Board with effect from 15 January 2025 due to his commitments to other business engagements. Mr. Lum has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Mr. Lum for his contributions during his tenure as a non-executive Director of the Company.

REDESIGNATION OF DIRECTOR

The Board hereby announces that Mr. Yu Shui Sang Bernard (“**Mr. Yu**”) has been redesignated from an independent non-executive Director to a non-executive Director with effect from 15 January 2025.

The biographical details of Mr. Yu are set out as follows:

Mr. Yu Shui Sang Bernard, aged 50, joined the Company on 4 January 2021 and has more than 20 years of experience in asset management, corporate finance, foreign exchange, bullion trading, insurance, securities and futures trading industries. Mr. Yu was the managing director of SDHG International Securities Limited (a wholly-owned subsidiary of Shandong Hi-Speed Holdings Group Limited, the shares of which are listed on Main Board of the Stock Exchange (Stock Code: 0412)) from February 2018 to January 2021. Mr. Yu was also a director and a responsible officer of SDHG International Asset Management Limited (a wholly-owned subsidiary of Shandong Hi-Speed Holdings Group Limited) from June 2018 to January 2021. Mr. Yu also held senior management positions at various financial institutions including Ong Asia Securities (HK) Limited, Enlighten Securities Limited and Eagle Legend Futures Limited (a then wholly-owned subsidiary of GOME Retail Holdings Limited).

Mr. Yu was awarded with a Doctoral Degree in Enterprises Management from the Shanghai University of Finance & Economics in June 2014, a Master Degree in Laws from Renmin University of China in June 2013, a Master Degree in Business Administration from University of South Australia in March 2009, a Master of Arts in Practical Philosophy from Lingnan University in October 2009, a Bachelor Degree in Laws from China University of Political Science and Law in July 2017, a Bachelor Degree in Business Administration (Hons) from Birmingham City University in November 2020, a Diploma in Casino Management from University of Macau in May 2009, a Professional Diploma in Corporate Governance and Directorship from The Hong Kong Institute of Directors and Hong Kong Productivity Council in April 2010 and a Diploma in Company Direction from The Hong Kong Institute of Directors in November 2006. Mr. Yu is a Fellow Member of The Hong Kong Institute of Directors and a Fellow Member of The Hong Kong Securities and Investment Institute. He is a responsible officer under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) for Type 1 (dealing in securities), Type 2 (dealing in futures contracts), Type 4 (advising on securities), Type 6 (advising on corporate finance) and Type 9 (asset management) activities.

In respect of the redesignation, Mr. Yu has entered into a new appointment letter with the Company, pursuant to which he was appointed as a non-executive Director for an initial term of three years commencing 15 January 2025, subject to retirement by rotation and re-election at the general meeting in accordance with the bye-laws of the Company, among others. Mr. Yu will be entitled to a remuneration of HK\$325,000 per annum which was determined by the Board with reference to his duties and responsibilities as well as prevailing market rates.

Save as disclosed above, as at the date of this announcement, Mr. Yu has confirmed that (i) he does not have any relationship with any other directors, senior management, substantial shareholders, or controlling shareholders of the Company; (ii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) he does not hold any directorships in the last three years in any other public companies of which the securities are listed on any securities market in Hong Kong or overseas; and (iv) he does not hold other positions with the Company or other members of the Group.

The Board would like to take this opportunity to express its appreciation to Mr. Yu for his valuable contributions to the Company and look forward to his continued support to the Company in his new role as a non-executive Director.

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following the resignation of Mr. Lum as a non-executive Director and the redesignation of Mr. Yu from an independent non-executive Director to a non-executive Director, with effect from 15 January 2025,

- (1) Mr. Yu ceases to be the chairman but remains to be a member of the Nomination Committee and Mr. Lum ceases to be a member of the Nomination Committee. Meanwhile, Mr. Wong Yue Kwan Alan (“**Mr. Wong**”) has been appointed as the chairman of the Nomination Committee;
- (2) Mr. Yu ceases to be a member of the Audit Committee; and
- (3) Mr. Wong ceases to be the chairman but remains to be a member of the Remuneration Committee while Ms. Tsang Ngo Yin has been appointed as the chairman of the Remuneration Committee.

CHANGE OF AUTHORISED REPRESENTATIVE

Following the resignation of Mr. Lum, he has ceased to be an authorised representative of the Company as required under Rule 3.05 of the Rules Governing the Listing of Securities on the Stock Exchange (an “**Authorised Representative**”) and the authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong (a “**Process Agent**”) under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), and Mr. Yu has been appointed as an Authorised Representative and a Process Agent of the Company with effect from 15 January 2025.

By Order of the Board
Sunway International Holdings Limited
Law Chun Choi
Executive Director and Company Secretary

Hong Kong, 15 January 2025

As at the date of this announcement, the Board comprises one executive Director, namely, Mr. Law Chun Choi, one non-executive Director, namely, Mr. Yu Shui Sang Bernard, and three independent non-executive Directors, namely, Mr. Choi Pun Lap, Mr. Wong Yue Kwan Alan and Ms. Tsang Ngo Yin.

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** For identification purpose only*