

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

**SUPPLEMENTAL ANNOUNCEMENT –
QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcements of the Company dated 24 November 2024 and 2 December 2024 in relation to, among other things, the Resumption Guidance and the quarterly update on resumption progress (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

UPDATE OF RESUMPTION PROGRESS

The Company would like to supplement the following information in relation to the progress of fulfilling the Resumption Guidance:

(a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;

The Company has been actively communicating with its substantial shareholder in respect of the funding needs of the Company and the future business plans, with an aim to facilitating the publication of the interim results of the Company for the six months ended 30 June 2024 (the “**2024 Interim Results**”) and the resumption of trading of the shares of the Company on the Stock Exchange as soon as practicable. With reference to the loan agreement signed with the substantial shareholder of the Company in 2021, the substantial shareholder has agreed to grant an unsecured and non-interest bearing loan of HK\$20 million to the Group (the “**2021 Shareholder Loan**”). As at the date of this announcement, the Group has received approximately HK\$13.8 million of the 2021 Shareholder Loan and the amount remaining to be granted is approximately HK\$6.2 million. It is expected that, subject to unforeseeable circumstances, upon receipt of the necessary shareholder loans, the Company will be able to prepare and publish the 2024 Interim Results within the first quarter of 2025.

As at the date of this announcement, the Board, with the assistance from its financial adviser, is in the process of identifying prospective auditors to fill the vacancy of the auditor of the Company and seeking relevant quotation. Further announcement(s) will be made by the Company when such appointment is confirmed.

(b) demonstrate the Company’s compliance with Rule 13.24;

With reference to the announcements of the Company dated 2 September 2024 and 14 November 2024, the basic operation of the Group’s major operating subsidiary was almost ceased mainly due to lack of sales order as the Group’s products were not able to meet the specification and model of its current customers. Further, as no monetary and other resources support was obtained, the Group was unable to maintain the basic operation of its major operating subsidiary, which led to subsequent termination of staff. Accordingly, without the necessary monetary support and sales order, the business operation of the Group has been limited since then.

As disclosed in the announcement of the Company dated 2 December 2024, following the departure of certain directors and company secretary, the Board has been actively considering various means to institute proper management and reactivate businesses. As at the date of this announcement, while the basic operation of the Group has been limited due to the lack of sales order and termination of staff in its current major operating subsidiary as mentioned above, the Company has set up a new operating subsidiary for the purpose of instituting proper management and procuring new sales order from both existing customers and new customers, which shall become the Group's major operating arm to carry out its trading in electronic and electric parts and components. Further announcements will be made to update its shareholders and investors regarding the major development in this regard as and when appropriate.

(c) re-comply with Rules 3.10(1), 3.21, 3.27A and 3.28; and

Reference is made to the announcement of the Company dated 5 December 2024, in relation to, among other things, the appointment of the company secretary of the Company (the “**Company Secretary**”). Following the appointment of the Company Secretary, the Company complies with the requirements under Rule 3.28 of the Listing Rules.

As at the date of this announcement, the Board, with the assistance from its financial adviser, is in the process of identifying suitable candidate(s) to fill the vacancy of the board members and relevant committee members. Further announcement(s) will be made by the Company when such appointment(s) is confirmed.

(d) inform the market of all material information for the Company's shareholders and investors to appraise its position.

The Company have been keeping the Company's shareholders and other investors updated of material developments through periodical announcements.

The Company will continue to work closely with its professional advisers and take appropriate steps to fulfill the Resumption Guidance and will update the shareholders and potential investors of the Company regarding the status of the resumption progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will remain suspended until the Company fulfils the Resumption Guidance.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ruixin International Holdings Limited
Li Yang
Chairman

Hong Kong, 15 January 2025

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman) and Mr. Yang Junjie as executive Directors; and Mr. Zhang Jue as independent non-executive Director.