

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



IBO TECHNOLOGY COMPANY LIMITED

(In Liquidation)

艾伯科技股份有限公司

(清盤中)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2708)

- (1) APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS;**
- (2) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG;**
- (3) RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEE; AND**
- (4) NON-COMPLIANCE WITH THE LISTING RULES**

This announcement is made by IBO Technology Company Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 27 July 2023, 31 August 2023, 19 September 2023, 27 September 2023, 18 October 2023, 1 November 2023, 3 November 2023, 29 November 2023, 4 December 2023 and 29 January 2024 in relation to the winding-up petition against the Company and dated 29 April 2024 in relation to the winding-up order against the Company (the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

On 4 December 2024, upon an application by the Provisional Liquidator, the High Court ordered that Messrs. Lai Kar Yan (Derek) and Chan Man Hoi (Ivan) were appointed Joint and Several Liquidators of the Company (the “**Liquidators**”).

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Effective from 20 December 2024, the principal place of business of the Company in Hong Kong has been changed to 35/F, One Pacific Place, 88 Queensway, Hong Kong.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEE

According to the resignation letter dated 2 December 2024 from Mr. Lai Tse Ming (“**Mr. Lai**”) received by the Provisional Liquidator of the Company and the letter dated 14 January 2025 received by Liquidators, it is hereby announced that Mr. Lai has officially resigned from his positions as Executive Director and Chairman of the Board, as well as a member and Chairman of the nomination committee of the Board (the “**Nomination Committee**”) of the Company, with effect from 2 December 2024, as he would like to devote his attention to other commitments. Except for reserving his right to pursue claims against the Company (including his outstanding salaries), Mr. Lai confirmed that, there are no other disagreements between him and the Board, and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and/or the Stock Exchange.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Lai, the company does not comply with the Listing Rule 3.27A which requires that the chairman of the Nomination Committee must be the chairman of the Board or an independent non-executive director.

CONTINUED SUSPENSION OF TRADING

Trading on The Stock Exchange of Hong Kong Limited in the shares of the Company (Stock Code: 2708), which was suspended with effect from 10:19 a.m. on 29 April 2024 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders and potential investors who have any queries about the implication of the appointment of the Liquidators and the continued suspension of trading of the Company’s shares should obtain appropriate professional advice.

Shareholders and potential investors should exercise caution when dealing with the shares of the Company.

For and on behalf of
IBO Technology Company Limited
(In Liquidation)
Lai Kar Yan (Derek)
Chan Man Hoi (Ivan)
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 15 January 2025

The Board, as at the date of this announcement, comprises Mr. Liang Jun, Mr. Li Yang and Mr. Zhang Yaoliang as executive Directors, and Mr. Hung Muk Ming and Mr. Jin Zi as independent non-executive directors.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.