HPC HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1742)

PROFIT WARNING

This announcement is made by HPC Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform potential investors and shareholders of the Company that, based on preliminary assessment of information currently available to the Group, the Group expects to record a significant decrease in profit attributable to owners of the Company for the year ended 31 October 2024 as compared to audited results for the year ended 31 October 2023 by approximately S$11.59 million, from approximately S$3.10 million profit to approximately S$8.48 million loss. Overall, the current year net loss of the Group is expected to be approximately 3.7 times loss compare to the audited full year results for the year ended 31 October 2023.

The expected significant decrease in profit was mainly due to, among other things, the following reasons:

1. Two high potential projects which had been followed up by the Group and were expected to be awarded in the first half year but were eventually missed, meanwhile, existing on-going projects spread through more than two years. The two factors gave rise to much less construction activities for this year;

2. One project's completion period extended and resulted in cost overrun;

3. The Group upgraded its workplace into the new corporate building, it resulted higher administrative and overhead cost in compatible to the new corporate managerial standard and market branding.

Notwithstanding the above, the Board is of the view that the financial position of the Group remains sound as sufficient order book, reserve and liquidity are maintained.

Potential investors and shareholders of the Company are advised to note that the information contained in this announcement is only based on the preliminary assessment of the Board with reference to the information currently available to the Group and the unaudited consolidated management accounts of the Group, which are still subject to review by the audit committee of the Company and audit by the auditor of the Company; thus, may be subject to further adjustment. The final results of the Group for the year ended 31 October 2024 is expected to be published by end of January 2025.

Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HPC Holdings Limited
Wang Yingde
Chairman & Chief Executive Officer

Singapore, 16 January 2025

As at the date of this announcement, the Board comprises Mr. Wang Yingde and Mr. Shi Jianhua as executive directors; and Mr. Leung Wai Yip, Mr. Gng Hoon Liang and Ms. Chen Liping as independent non-executive directors.