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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Thursday, December 12, 2024 (the "**Prospectus**") of Xiaocaiyuan International Holding Ltd. (the "**Company**").*

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the "**U.S. Securities Act**"), or any applicable state securities laws, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act (the "**Regulation S**")) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the Offer Shares in the United States.*

XIAOCAIYUAN INTERNATIONAL HOLDING LTD.
小菜園國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 0999)

END OF STABILIZATION PERIOD, NO STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Thursday, January 16, 2025, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

NO STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

Reference is made to the announcement of the Company dated December 19, 2024. The Overall Coordinators (for themselves and on behalf of the International Underwriters) confirmed that there had been no over-allocation of the Shares in the International Offering. No stabilizing action was taken by the Stabilizing Manager (or any person acting for it) during the stabilization period. Therefore, the Over-allotment Option had not been exercised and the Over-allotment Option lapsed on Thursday, January 16, 2025.

PUBLIC FLOAT

The Stock Exchange has granted a waiver from strict compliance with Rule 8.08(1) of the Listing Rules to reduce the minimum public float of the Company to the higher of (a) 15.00%, and (b) such percentage of Shares to be held by the public immediately after completion of the Global Offering (the "***Public Float Waiver***").

Immediately after the end of the stabilization period, the number of Shares held in public hands represents approximately 15.00% of the total issued share capital of the Company, which satisfies the minimum public float requirement as prescribed in the Public Float Waiver.

By order of the board
Xiaocaiyuan International Holding Ltd.
Mr. Wang Shugao
Chairman of the Board and Executive Director

Hong Kong, January 16, 2025

As of the date of this announcement, the Board comprises Mr. Wang Shugao, Mr. Li Daoqing, Mr. Tian Chunyong, Mr. Zhou Bin, Ms. Wang Weifang and Mr. Tao Xu'an as executive directors; Mr. Law Wing Cheung Ryan as the non-executive director; and Mr. Qian Mingxing, Mr. Zhu Nanjun, Mr. Zeng Xiaosong and Ms. Fang Xuan as independent non-executive directors.