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## **STRONG PETROCHEMICAL HOLDINGS LIMITED**

**海峡石油化工控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 852)**

### **VOLUNTARY ANNOUNCEMENT APPOINTMENT OF CHIEF DOMESTIC AFFAIR COORDINATOR**

References are made to (i) the suspected misappropriation of the Group's assets by Ms. Kwan Pui Shan, the former chief financial officer of the Group, Mr. Wang Jian Sheng and his son, Mr. Wang Pang Paul set out in the announcement of Strong Petrochemical Holdings Limited (the "**Company**"), together with its subsidiaries, the "**Group**") dated 26 December 2024, and (ii) the suspected improper transfer of funds and non-cooperation of the financial reporting of certain subsidiaries of the Company in the mainland China set out in the announcement of the Company dated 12 January 2025 (collectively, the "**Incidents**"). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as defined in the abovementioned announcements.

This announcement is made by the Company on a voluntary basis.

To further strengthen the internal control of the Group and mitigate the risk of reoccurrence of similar Incidents, the Group has appointed Mr. Li Haiqiang (李海强) ("**Mr. Li**"), whose biographic information is set out below, as the Group's Chief Domestic Affairs Coordinator effective from 16 January 2025, and engaged W&H Law Firm (焯衡律師事務所) as legal advisors. Mr. Li's responsibilities include, among others, reviewing, investigating and monitoring the fund flow of the subsidiaries of the Company in the mainland China as well as overseeing the corporate governance, internal control and financial reporting of the subsidiaries of the Company in the mainland China.

Mr. Li has more than twenty years' experience in corporate governance for listed companies. Mr. Li was the chief evaluation officer at Shenzhen Investment Limited (a company listed on The Stock Exchange of Hong Kong Limited, stock code: 604) from 2001 to 2021 and has been a senior consultant at Prime China Securities Limited since 2021. Before that, he worked at the People's Government of Guangdong Province from 1988 to 2021. Mr. Li obtained his bachelor's degree in social management from Xiamen University. He is unrelated to any directors, senior management or substantial or controlling shareholders of the Company. He will receive a remuneration of HK\$150,000 per month.

By Order of the Board  
**Strong Petrochemical Holdings Limited**  
**Deng Heng**  
*Chairman of the Board*

Hong Kong, 16 January 2025

*As at the date of this announcement, the Board comprises four executive Directors and three independent non-executive Directors. The executive Directors are Mr. Wang Jian Sheng (executive duties suspended), Mr. Yao Guoliang, Dr. Ma Yi and Dr. Tan Xiao. The independent non-executive Directors are Mr. Deng Heng, Ms. Jiao Jie and Mr. Lai Wai Chi.*

\* *For identification purpose only*