中国中信金融资产
China CITIC Financial AMC

中 國 中 信 金 融 資 產 管 理 股 份 有 限 公 司
China CITIC Financial Asset Management Co., Ltd.
(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 2799)

PROFIT ALERT

This announcement is made by China CITIC Financial Asset Management Co., Ltd. (the "**Company**", together with its subsidiaries, collectively referred to as the "**Group**") pursuant to the requirements of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

I. Operating Results for the Year 2024 (Unaudited)

Based on preliminary accounting data, the Group's net profit attributable to equity holders of the Company in 2024 is expected to fall within the range of RMB9.0 billion to RMB10.0 billion, representing a year-on-year increase of between 410% and 466%. (2023: RMB1.766 billion)

II. Reasons for the Growth in Results for the Year of 2024

In 2024, the Company conscientiously implemented the decisions and deployment of the Central Committee of the Communist Party of China and the State Council. Under the strong leadership of CITIC Group, empowered by the CITIC brand, and by following the general ideology of "consolidating foundation, seeking progress while maintaining stability, and improving quality and efficiency", the Company focused on its core business development, served the real economy, continuously improved its operating results, further consolidated its profit foundation and released its development momentum, and achieved the second step of the strategic goal of significantly improving quality and effectiveness as scheduled, steadily embarked on the path of healthy and sustainable development. The growth in operating results was mainly due to: (i) in line with the development trend of the industry, the Company accelerated the transformation and upgrading of the core business and constantly optimized asset structure and industry layout; whilst benefiting from the overall recovery of the capital market, the return on assets has steadily grown; (ii) the risk resistance capability has been significantly enhanced by deepening the construction of comprehensive risk management system, solidly advancing risk disposal and resolution, and substantial improvement in asset quality.

III. Future Outlook

In 2025, the Group will steadfastly promote the “One-Three-Five” strategy, firmly grasp the development opportunities in the distressed assets industry. The Group will focus on its main responsibility and core business, enhance its core business capabilities and improve the quality and effectiveness of development. By leveraging the CITIC Group’s advantages in the parallel development of industry and finance, the Group will actively participate in risk resolution, build the collaborative risk resolution brand with CITIC’s characteristics, and better serve national strategies and the real economy.

The Group’s financial data for the year of 2024 set out in this announcement are preliminary accounting data, which have not been audited by an accounting firm, and may vary from audited data to be disclosed in the Group’s 2024 annual results announcement. Specific data will be disclosed in the 2024 annual results announcement and the 2024 annual report which are expected to be published by the end of March and April 2025 respectively by the Group.

By order of the Board
China CITIC Financial Asset Management Co., Ltd.
LIU Zhengjun
Chairman

Beijing, the PRC
16 January 2025

As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive directors; Ms. ZHAO Jiangping, Mr. XU Wei and Mr. TANG Hongtao as non-executive directors; Mr. SHAO Jingchun, Mr. ZHU Ning, Ms. CHEN Yuanling and Mr. LO Mun Lam, Raymond as independent non-executive directors.