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China Zenith Chemical Group Limited

中國天化工集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 362)

- (1) RE-DESIGNATION OF AUTHORISED REPRESENTATIVE;**
- (2) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RESIGNATION OF EXECUTIVE DIRECTOR;**
- (3) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RESIGNATION OF COMPANY SECRETARY, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE;**
- (4) RE-COMPLIANCE WITH RULE 3.05 OF THE LISTING RULES; AND**
- (5) NON-COMPLIANCE WITH RULE 3.28 OF THE LISTING RULES**

(1) RE-DESIGNATION OF AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of China Zenith Chemical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Shing Pan Yu James (“**Mr. Shing**”), in addition to being an executive Director, has been re-designated as an Authorised Representative to fill the vacancy, with effect from 17 January 2025.

The biographical details of Mr. Shing are set out as follows:

Mr. Shing, aged 48, is an executive Director, and is currently the director of Beijing Gaoya Investment Management Limited* (北京高雅投資管理有限公司) and the partner of Shanshan Venture Capital Co., Ltd.* (杉杉創業投資有限公司) in Hong Kong. Mr. Shing was also an angel investor and an executive director of Hong Kong Asia Television. He has extensive experience in media, entertainment, e-commerce and other industries, corporate strategy, corporate finance and business development and management. He also has rich resources, interpersonal relationships and public relations publicity in Mainland China, which can facilitate the integration of resources, technology and business expansion of the Company’s enterprises in the Greater China region in the future.

Mr. Shing holds a Bachelor's degree in Commerce and Administration from Victoria University.

Mr. Shing is a member of the 11th to 13th Jiangsu Provincial CPPCC, and a member of the 13th to 15th Changzhou Municipal People's Political Consultative Conference of Jiangsu Province, a vice chairman of Youth Committee of the Association for the Promotion of Global Chinese Traders Fraternity Limited, the vice president of the fourth session of Hong Kong Jiangsu Enterprises Association and a member of Hong Kong Elite Club.

Mr. Shing has entered into a service agreement with the Company on 25 August 2023 for a term of 2 years with no basic salary but an annual discretionary bonus of no more than 10% of the net profit before tax generated from the Company's newly acquired businesses (the "**New Businesses**") introduced by Mr. Shing. The remuneration of Mr. Shing has been determined by the Board with reference to his duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review. He is subject to retirement and eligible for re-election pursuant to the bye-laws of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Shing (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules on the Stock Exchange) of the Company; (iii) has not held any directorship in public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information related to the re-designation of Mr. Shing as the authorised representative that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

(2) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RESIGNATION OF EXECUTIVE DIRECTOR

Reference is made to the Company's announcement dated 13 January 2025 (the "**Announcement dated 13 January 2025**") in relation to the resignation of an executive Director. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement dated 13 January 2025.

As disclosed in the Announcement dated 13 January 2025, Mr. Chin resigned as an executive Director of the Company due to his personal reason. The Company would like to supplement that Mr. Chin resigned due to his family commitment.

Save as disclosed above, all other information set out in the Announcement dated 13 January 2025 remain unchanged.

(3) SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO RESIGNATION OF COMPANY SECRETARY, CHIEF FINANCIAL OFFICER AND AUTHORISED REPRESENTATIVE

Reference is made to the Company's announcement dated 7 January 2025 (the "Announcement dated 7 January 2025") in relation to the resignation of company secretary ("Company Secretary"), chief financial officer and authorised representative. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement dated 7 January 2025.

As disclosed in the Announcement dated 7 January 2025, Mr. Ma resigned as a Company Secretary, chief financial officer and authorised representative of the Company due to his personal reason. The Company would like to supplement that Mr. Ma resigned due to his career prospects.

Save as disclosed above, all other information set out in the Announcement dated 7 January 2025 remain unchanged.

(4) RE-COMPLIANCE WITH RULE 3.05 OF THE LISTING RULES

Following the re-designation of Mr. Shing as an Authorised Representative, the Company has re-complied with the requirement as to the minimum number of Authorised Representatives as set out in Rule 3.05 of the Listing Rules.

(5) NON-COMPLIANCE WITH RULE 3.28 OF THE LISTING RULES

Following the vacancy of Company Secretary, the Board will appoint a suitable Company Secretary as soon as practicable and not later than 27 January 2025 in order to ensure compliance with the requirement under Rule 3.28 of the Listing Rules on the Stock Exchange. The Company will make further announcement in due course.

By Order of the Board of
China Zenith Chemical Group Limited
Law Tze Ping Eric
Acting Chief Executive Officer

Hong Kong, 17 January 2025

As at the date of this announcement, Mr. Law Tze Ping Eric, Mr. Tang Yiduan and Mr. Shing Pan Yu James are the executive Directors; Ms. Tsang Naomi and Dato' Sri Lai Chai Suang are the non-executive Directors; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.

** For identification purposes only*