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中國稀土控股有限公司  
**China Rare Earth Holdings Limited**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 769)

## **RETIREMENT OF DIRECTOR AND APPOINTMENT OF DIRECTOR**

### **RETIREMENT OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Rare Earth Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Huang Shuwei (“**Mr. Huang**”) has a retirement plan and has tendered to resign as an independent non-executive Director; a member of each of the audit committee (the “**Audit Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company; and the chairman of the remuneration committee (the “**Remuneration Committee**”) of the Company with effect from 17 January 2025.

Mr. Huang has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Huang for his valuable contribution to the Company during his tenure of office.

### **APPOINTMENT OF DIRECTOR**

The Board is pleased to announce that following the retirement of Mr. Huang, Mr. Kang Shuaijie (康帥杰) (“**Mr. Kang**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee and the Nomination Committee and chairman of the Remuneration Committee.

### **Biographical Detail of Mr. Kang**

Mr. Kang, aged 27, holds a Master Degree in Human Resource Management from the University of Leeds. Mr. Kang has extensive experience in human resources, specializing in employee relations management, talent training management, event organization, and corporate branding in enterprises related to the chemical and raw materials industries. He has held various roles and responsibilities in human resources management, demonstrating a broad and in-depth practical experience in the field.

Mr. Kang has entered into an appointment letter with the Company in respect of his appointment as an independent non-executive Director for a two-year term commencing from the date of his appointment, subject to retirement from office and election at the annual general meetings (“**AGM(s)**”) and vacation of office in accordance with the provisions of the articles of association of the Company. As specified in the appointment letter of Mr. Kang, he is entitled to a monthly director’s fee of HK\$15,000 payable by the Company. Such director’s fee has been fixed with reference to Mr. Kang’s duties and responsibilities in the Company and the prevailing market conditions and practice. Mr. Kang’s directors fee is subject to review of the Remuneration Committee from time to time and will be subject to approval of the Company’s shareholders at the next AGM.

Save as disclosed above, as at the date of this announcement, Mr. Kang (i) does not hold any other positions with the Company or other members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Kang has confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) that there is no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as of the date of this announcement, there are no other matters concerning the appointment of Mr. Kang that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Kang for joining the Board.

By order the Board  
**China Rare Earth Holdings Limited**  
**Jiang Quanlong**  
*Joint Acting Chairman*

Hong Kong, 17 January 2025

*As at the date of this announcement and immediately following the abovementioned retirement and appointment, the Board consists of Mr. Jiang Quanlong, Mr. Jiang Dawei and Ms. Guo Jinying as executive Directors, Ms. Huang Liu as non-executive Director, and Mr. Huang Chunhua, Mr. Man Kong Yui and Mr. Kang Shuaijie as independent non-executive Directors.*