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龍翼航空科技控股有限公司
MAJESTIC DRAGON AEROTECH HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 918)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the **“Board”**) of directors (the **“Director(s)”**) of Majestic Dragon AeroTech Holdings Limited (the **“Company”**) announces the following appointment of executive Director with effect from 20 January 2025:

Appointment of Executive Director

Mr. Zhang Che 張徹 (“Mr. Zhang”)

Mr. Zhang aged 39, obtained the Bachelor of Business (Hons) in Sales & Marketing from the University of Birmingham in the United Kingdom in 2004.

Mr. Zhang is the Chairman of 龍騰國泰投資控股有限公司 Longteng Guotai Investment Holding Co. Ltd.*, Chairman of 廣東國別特色投資集團有限公司 Guangdong National Characteristic Investment Group Co. Ltd.*, Chairman of 上海翺贊諮詢有限公司 Shanghai Aoyun Consulting Co. Ltd.*, and Chairman of 廣州低空基匯科技有限公司 Guangzhou Low-altitude Jihui Technology Co., Ltd* (**“Low-altitude Jihui”**). Mr. Zhang founded Low-altitude Jihui in 2024 with its main business in fixed-wing drone manufacturing and drone inspection services.

From 2016 to 2022, Mr. Zhang joined an Italian company namely Vayron as director of Asia responsible for domestic government relations and investments for Asian countries. In 2015, Mr. Zhang participated in setting up of 中國退役軍人創業促進會 The China Veterans Entrepreneurship Promotion Association* which was funded by 中軍金控投資管理有限公司 China Military Financial Holdings Co. Ltd* and took part in its major investment projects.

Mr. Zhang entered into a service contract dated 20 January 2025 with the Company in relation to his appointment as an executive Director, pursuant to which Mr. Zhang will be appointed for a term of two years with effect from 20 January 2025, subject to the rotation and re-election provisions in accordance with the bye-laws of the Company, under which Mr. Zhang shall be re-elected at the next general meeting of the Company. Mr. Zhang is entitled to receive a fixed remuneration of HK\$10,000 per month. The remuneration package is to be determined by the Board on the recommendation of the remuneration committee of the Company with reference to the prevailing market conditions and his time, effort and expertise devoted to the Company's affairs.

As at the date of this announcement, Mr. Zhang (i) has not served in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; (iii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; and (iv) does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Mr. Zhang has also confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Zhang to join the Board.

By Order of the Board
Majestic Dragon AeroTech Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 20 January 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jinbing, Mr. Wong Yuelai, Mr. Yang Zeyun, Mr. Wong Jian and Mr. Zhang Che; and the independent non-executive Directors of the Company are Ms. Choi Ka Ying, Ms. He Xiaodong and Mr. Jie Yinghan.

* *for identification purpose only.*