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Hangzhou SF Intra-city Industrial Co., Ltd.

杭州順豐同城實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9699)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Hangzhou SF Intra-city Industrial Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”) and other information currently available, (i) the profit attributable to owners of the Company for the Year is expected to record a growth of not less than 100% compared to last year; (ii) the Group’s revenue for the Year is expected to record a growth of not less than 25% compared to last year. Specifically, the Group’s revenue for the second half of the Year is expected to record a growth of not less than 30% compared to the same period last year. Such expected positive performance is primarily due to the following:

- (a) the increase in consumption in the catering and retail industries in China and the development of the consumption and service sectors, leading to a higher demand for on-demand delivery;
- (b) the on-demand delivery industry is rapidly developing, and the Company is experiencing rapid growth in the order volume of intra-city on-demand delivery services and last-mile delivery services, with all business segments of the Company achieving balanced, high-quality, and healthy development;
- (c) the increase in market share and penetration rates, driven by the Company’s technological innovation and continuous enhancement of digital intelligence capabilities, and the increased and widespread recognition of independent third-party positioning, branding, and products and services by its customers; and
- (d) continual improvement in the quality and efficiency of the operational base and further leveraging of economies of scale and network effects, which further enhanced our lean management capabilities and enhanced efficiency in utilisation of resource input and output, leading to continuous improvements in gross profit margin and expense ratio.

As the Group is still in the process of finalising the consolidated results for the Year, the information contained in this announcement is only based on the Board's preliminary assessment of the information currently available. Therefore, the actual results of the Group for the Year may differ from the information contained in this announcement. Further details of the Group's financial results and performance will be disclosed in the Company's annual results announcement for the Year, which is expected to be published by the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hangzhou SF Intra-city Industrial Co., Ltd.
Chairman of the Board and Chief Executive Officer
SUN Haijin

PRC, January 21, 2025

As at the date of this announcement, the Board comprises Mr. Sun Haijin, Mr. Chan Hey Man and Mr. Chen Lin, as executive directors of the Company; Mr. Geng Yankun, Ms. Li Juhua, Mr. Li Qiuyu and Mr. Han Liu, as non-executive directors of the Company; and Mr. Chan Kok Chung, Johnny, Mr. Wong Hak Kun, Mr. Zhou Xiang and Ms. Huang Jing, as independent non-executive directors of the Company.