

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# 中國海外發展有限公司 CHINA OVERSEAS LAND & INVESTMENT LTD.

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 688)**

## **CHANGE OF NON-EXECUTIVE DIRECTOR**

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of China Overseas Land & Investment Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Zhao Wenhai (“Mr. Zhao”) resigned as Non-executive Director of the Company with effect from 22 January 2025 due to other work arrangements.

Mr. Zhao confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Zhao for his valuable contributions to the Company during his tenure.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Ma Yao (“Mr. Ma”) has been appointed as Non-executive Director of the Company with effect from 22 January 2025.

Mr. Ma, aged 52, currently serves as deputy general manager of Department of Strategy and Investment Management of CITIC Group Corporation. Mr. Ma obtained a bachelor’s degree in automatic control from Xi’an Jiaotong University, a master’s degree in monetary banking and a doctor’s degree in international finance from the Graduate School of the People’s Bank of China. Mr. Ma joined CITIC Securities Company Limited (“CITIC Securities”) (listed in Hong Kong) in 1998 and previously served as the deputy general manager of the Risk Control Department, deputy general manager of the Bond Distribution and Trading Department, deputy general manager of the Trading Department, chief executive of the Capital Market Department, head of the Financial Industry Group, member of the Investment Banking Management Committee, head

of the Investment Banking Management Committee, member of the Executive Committee of CITIC Securities, and director of CLSA Limited and CITIC Securities (Hong Kong) Limited.

Save as disclosed herein, Mr. Ma (i) does not hold any position with the Company or other members of the Group; (ii) has not held any directorship in any other listed companies in the last three years; and (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company.

As at the date of this announcement, Mr. Ma does not have, and is not deemed to have, any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ma has entered into a letter of appointment of Non-executive Director with the Company and it can be terminated by either party giving to the other not less than three months’ prior written notice. Mr. Ma is not appointed for a specific term of office. He will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. Mr. Ma will not receive any director’s fee or emoluments for his terms of appointment.

Save as disclosed herein, there is no matter relating to the appointment of Mr. Ma that needs to be brought to the attention of the shareholders of the Company, nor is there any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Ma joining the Board.

By Order of the Board  
**China Overseas Land & Investment Limited**  
**Yan Jianguo**  
*Chairman and Executive Director*

Hong Kong, 21 January 2025

*As at the date of this announcement, Mr. Yan Jianguo (Chairman), Mr. Zhang Zhichao (Chief Executive Officer) and Mr. Guo Guanghui are the Executive Directors of the Company; Mr. Zhuang Yong (Vice Chairman) and Mr. Zhao Wenhai are the Non-executive Directors of the Company; and Mr. Li Man Bun, Brian David, Professor Chan Ka Keung, Ceajer and Dr. Chan Ching Har, Eliza are the Independent Non-executive Directors of the Company.*