

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.*



**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

## **Announcement on Estimated Increase in Operating Results for the Year Ended 31 December 2024**

**This announcement is made by Zijin Mining Group Co., Ltd.\* (the “Company”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).**

### **Important notes:**

1. It is estimated that the Company realised a net profit attributable to owners of the listed company of approximately RMB32.0 billion for the year ended 31 December 2024 (the “Year 2024”), representing an increase of approximately RMB10.881 billion, or an increase of approximately 51.5% compared with the same period last year.
2. It is estimated that the Company realised a net profit attributable to owners of the listed company after non-recurring profit or loss of approximately RMB31.4 billion for the Year 2024, representing an increase of approximately RMB9.783 billion, or an increase of approximately 45.3% compared with the same period last year.

### **I. Details of estimated operating results for the reporting period**

(I) Reporting period of the estimated operating results

From 1 January 2024 to 31 December 2024.

(II) Details of the estimated operating results

Based on the preliminary estimation by the Company’s Finance Department, it is estimated that the Company realised a net profit attributable to owners of the listed company of approximately RMB32.0 billion for the Year 2024, representing an increase of approximately RMB10.881 billion, or an increase of approximately 51.5% compared with the same period last year (same period last year: RMB21.119 billion).

It is estimated that the Company realised a net profit attributable to owners of the listed company after non-recurring profit or loss of approximately RMB31.4 billion for the Year 2024, representing an increase of approximately RMB9.783 billion, or an increase of approximately 45.3% compared with the same period last year (same period last year: RMB21.617 billion).

(III) The estimated operating results for the reporting period have not been audited by certified public accountant.

## **II. Operating results for the same period last year**

(I) Net profit attributable to owners of the listed company for the year ended 31 December 2023 (the “Year 2023”): RMB21.119 billion. Net profit attributable to owners of the listed company after non-recurring profit or loss for the Year 2023: RMB21.617 billion.

(II) Earnings per share for the Year 2023: RMB0.8.

## **III. Main reasons for the estimated increase in operating results during the reporting period**

(I) For the Year 2024, the Company’s production volume of mine-produced copper was 1.07 million tonnes (including 195 thousand tonnes from Kamo Copper on attributable basis; Year 2023: 1.01 million tonnes); mine-produced gold was 73 tonnes (Year 2023: 68 tonnes); mine-produced zinc (lead) was 450 thousand tonnes (Year 2023: 470 thousand tonnes); mine-produced silver was 436 tonnes (Year 2023: 412 tonnes).

(II) In the Year 2024, the production volume and sales price of the Company’s major metallic mineral products both increased, the upward trend in costs was effectively curbed and the operational capabilities of overseas subsidiaries improved, leading to enhanced profitability.

## **IV. The production volume plan of the major mineral products of the Company for the year ending 31 December 2025 (the “Year 2025”)**

The Company proposed the production volume plan of the major mineral products for the Year 2025 as follows: 1.15 million tonnes of mine-produced copper, 85 tonnes of mine-produced gold, 440 thousand tonnes of mine-produced zinc (lead), 40 thousand tonnes of lithium carbonate equivalent, 450 tonnes of mine-produced silver and 10 thousand tonnes of mine-produced molybdenum.

## **V. Other explanations and risk warning**

The Company is unaware of any material uncertain factors which may affect the accuracy of the content in this estimated operating results announcement. The estimated figures mentioned above are only preliminary accounting data. The specific and accurate financial data in the audited annual report 2024 to be officially disclosed by the Company shall prevail. In light of the complexity and volatility in market environment, the production volume plan of the major mineral products of the Company for the year 2025 is guiding indicators, which is subject to uncertainties and does not constitute any commitments to the realisation of production volume. The Company has the right to make corresponding adjustments based on changes in circumstances. Investors are advised to pay attention to the investment risks.

**This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.**

**Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

21 January 2025, Fujian, the PRC

*\*The Company's English name is for identification purpose only*