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## **GCL Technology Holdings Limited**

**協鑫科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3800)**

### **VOLUNTARY ANNOUNCEMENT UPDATE IN RELATION TO THE GRANULAR SILICON BUSINESS**

This announcement is made by GCL Technology Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to keep the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce the following granular silicon business data for the year ended 31 December 2024:

	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Year Ended 31 December 2024
<b>Granular silicon</b>					
Production volume (ten thousand tonnes)	6.55	7.08	6.20	7.09	26.92
Shipments (ten thousand tonnes)	6.52	6.12	8.09	7.46	28.19
Production cash cost (RMB/KG, including R&D cost)	37.84	35.19	33.18	28.17	33.52

Our production cost is further reduced with the continuous improvement of the Company’s granular silicon technology and process while the enhancement of equipment is basically completed and the material balance and energy consumption in the production process are continuously optimised.

As of the date of this announcement, the Company has completely withdrawn its direct and indirect investments in relation to the Siemens method polysilicon, to fully focus on the industrial development of the granular silicon.

The information contained in this announcement is based only on the unaudited key operating information and the management accounts of the Group for the year ended 31 December 2024, and has not been reviewed or audited by the independent auditors of the Company or reviewed by the audit committee of the Company.

**Shareholders and potential investors of the Company are cautioned not to unduly rely on the above information and are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**GCL Technology Holdings Limited**  
協鑫科技控股有限公司  
**Zhu Gongshan**  
*Chairman*

Hong Kong, 21 January 2025

*As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Yufeng, Mr. Zhu Zhanjun, Mr. Lan Tianshi, Ms. Sun Wei and Mr. Yeung Man Chung, Charles as executive directors; Ir. Dr. Ho Chung Tai, Raymond, Dr. Shen Wenzhong, Mr. Li Junfeng and Mr. Yip Tai Him as independent non-executive directors.*