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**CNOOC Limited**  
**(中國海洋石油有限公司)**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**Stock Codes: 00883 (HKD Counter) and 80883 (RMB Counter)**

**CHANGES OF DIRECTORS, SENIOR MANAGEMENT AND THE COMPOSITION OF THE AUDIT COMMITTEE**

The board of directors (the “**Board**”) of CNOOC Limited (the “**Company**”) announces the following changes of directors, senior management and the composition of the Audit Committee, with effect from 22 January 2025.

Ms. Wang Xin (“**Ms. Wang**”) ceased to serve as the Chief Financial Officer of the Company due to the change of appointment. Ms. Mu Xiuping (“**Ms. Mu**”) was appointed as the Chief Financial Officer of the Company, and was re-designated from the Non-executive Director to the Executive Director, and ceased to serve as a member of the Audit Committee of the Company. Mr. Wang Dehua, a Non-executive Director, was appointed as a member of the Audit Committee of the Company.

The biographical details of Ms. Mu are set out below:

Born in 1974, Ms. Mu is a professor-level senior accountant. Ms. Mu received a Master’s degree in Business Administration from Tsinghua University. Ms. Mu previously served as the Vice President of Bank of Kunlun Co., Ltd. From October 2018 to May 2022, Ms. Mu served as the Chief Accountant of China Petroleum Engineering Corp., Ltd. (a company listed on the Shanghai Stock Exchange (the “**SSE**”)), and a member of the Coordination Committee of Support and Services Business Group of China National Petroleum Corporation. From May 2022 to October 2024, Ms. Mu served as the General Manager of the Finance Department of PetroChina Company Limited (a company listed on The Stock Exchange of Hong Kong Limited (the “**HKSE**”) and SSE), and concurrently served as the Vice Chairwoman of CNPC Exploration and Development Company Limited, Chief Financial Officer of CNPC Taihu Lake Investment (Beijing) Company Limited, etc. during the period. Ms. Mu served as the Chief Accountant of China National Offshore Oil Corporation from October 2024. Ms. Mu was appointed as a Non-Executive Director and a member of the Audit Committee of the Company on 27 November 2024.

The Company has entered into a new service agreement with Ms. Mu on 22 January 2025. Ms. Mu will hold office until the 2024 annual general meeting of the Company and will be eligible for re-election in the annual general meeting. Pursuant to the service agreement between the Company and Ms. Mu, the Company does not pay her any director’s fee. Ms. Mu can be legally

appointed by the Board to a position in line with her identity and qualifications and receive remuneration for serving as senior management. The Remuneration Committee of the Company will review the level of directors and senior management's emolument, and make recommendation to the Board for adjustments if necessary.

As at the date of this announcement and save as disclosed above, Ms. Mu has not held any other directorship in any listed public companies in the past three years and does not have any interest in the shares of the Company within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. Mu does not have any relationships with any director, senior management, ultimate controller, controlling shareholder, substantial shareholder or shareholder holding over 5% of shares of the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

Pursuant to the applicable relevant regulations of the SSE, Ms. Mu does not fall under the circumstances which prohibit her from acting as a senior management personnel of a listed company, nor does she hold any shares of the Company.

Ms. Mu confirmed that she has no disagreement with the Board and is not aware of any matters relating to her re-designation that need to be brought to the attention to the shareholders of the Company, the HKSE and the SSE.

The Board also announces that Mr. Sun Fujie ("**Mr. Sun**") ceased to serve as a Vice President of the Company due to work commitments.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Sun and Ms. Wang for their contributions to the Company during their term of office.

By Order of the Board  
**CNOOC Limited**  
**Xu Yugao**  
*Joint Company Secretary*

Hong Kong, 22 January 2025

As at the date of this announcement,  
the Board comprises:

**Non-executive Directors**  
Wang Dongjin (*Chairman*)  
Wang Dehua

**Executive Directors**  
Zhou Xinhuai (*Vice Chairman*)  
Yan Hongtao  
Mu Xiuping

**Independent Non-executive Directors**  
Chiu Sung Hong  
Qiu Zhi Zhong  
Lin Boqiang  
Li Shuk Yin Edwina