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website: <http://www.irasia.com/listco/hk/greaterchina/index.htm>

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE QUARTERLY UPDATE ON RESUMPTION PROGRESS
AND
CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcements of Greater China Financial Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) dated 21 August 2024, 30 August 2024 and 17 September 2024, in relation to, among other things, the decision of the Listing Division on Rule 13.24 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the resumption guidance (the “**Resumption Guidance**”) set by the Stock Exchange for the resumption of trading in the shares of the Company (the “**Shares**”); and the announcement of the Company dated 29 November 2024, in relation to the quarterly update on resumption progress (the “**Quarterly Update**”) (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Quarterly Update, the Company would like to supplement further information on the resumption progress and expected timeline as set out below:

FURTHER INFORMATION ON THE QUARTERLY UPDATE

Further information on the resumption progress and the expected timeline

Resumption Guidance

- (i) Demonstrate the Company's compliance with Rule 13.24 of the Listing Rules

As at the date of this announcement, the business of industrial property remains stable with warehouse operation at a near-full occupancy rate. This segment continues generating stable revenue to the Company.

The business of general trading has been suspended during the year ended 31 December 2024 due to slow recovery in the market conditions for the liquor trading business in the PRC. The Company will continue to monitor the market trends and seek profitable trading opportunities to resume its general trading business during the year ending 31 December 2025.

The loan financing business in Beijing and Ningbo has completely stopped during the year ended 31 December 2024. The Group is currently in discussion with an independent third party to dispose the loan financing business in Beijing during the first quarter of 2025 in order to carve out the loss-making and highly indebted subsidiaries. Moreover, the Group has assigned its customer service team which mainly focus on the debt recovery of the outstanding loans and interest receivables from the customers of loan financing business in Ningbo.

The Company will continue to review its business and financial position from time to time and is committed to improve its business operations to re-comply with Rule 13.24 of the Listing Rules and to resume trading in its Shares as soon as practicable. As at the date of this announcement, the Group is working to leverage its existing network in the supply chain in upstream and downstream of the tobacco industry to explore and identify new business opportunities in the tobacco and related products fields. The Group currently has identified and is in discussion with a potential company which is principally engaged in manufacturing and sales of tobacco related products.

Further announcement(s) in relation to its business operations and the status of resumption will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

Resumption Guidance

Further information on the resumption progress and the expected timeline

- (ii) Demonstrate the Company's compliance with Rule 13.92 of the Listing Rules

Ms. Luo Ruishan has been appointed as an executive director and a member of the remuneration committee of the Company with effect from 19 December 2024. For the biography of Ms. Luo Ruishan, please refer to the Company's announcement dated 19 December 2024.

Upon Ms. Luo Ruishan's appointment as an executive director of the Company, the Company has complied with Rule 13.92 of the Listing Rules, which requires a board comprising directors of different genders.

- (iii) Announce all material information for the Company's shareholders and investors to appraise its position

The Company is currently preparing for the annual audit in relation to its financial results for the year ended 31 December 2024 (the "**2024 Annual Results**"). The Company intends to publish the announcement for the 2024 Annual Results in accordance with the timing requirements under Rule 13.49 of the Listing Rules.

The Company will make further announcement(s) in relation to the 2024 Annual Results, as and when appropriate in accordance with the requirements under the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will remain suspended until further notice.

The Company will make further announcement(s) to keep its shareholders and potential investors informed of any progress on the fulfilment of the Resumption Guidance as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Greater China Financial Holdings Limited
Liu Kequan
Chairman

Hong Kong, 22 January 2025

As at the date of this announcement, the Board comprises Mr. Liu Kequan, Mr. Chen Zheng and Ms. Luo Ruishan as executive Directors; and Mr. Kwan Kei Chor, Dr. Lyu Ziang and Mr. Zhou Liangyu as independent non-executive Directors.