

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DONGJIANG ENVIRONMENTAL COMPANY LIMITED*

東江環保股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock code: 00895)

INSIDE INFORMATION

ESTIMATED RESULTS FOR THE YEAR ENDED 31 DECEMBER 2024

This announcement is made by Dongjiang Environmental Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE PERIOD

- (I) Results Estimation Period: 1 January 2024 to 31 December 2024 (the “**Reporting Period**”)
- (II) Estimated Results: Expected to record net loss

Items	Reporting Period	Corresponding period of last year
Net profit/loss attributable to shareholders of the listed company	Loss: RMB785 million to RMB705 million	Loss: RMB750.4706 million
Net profit/loss after deducting non-recurring profit or loss	Loss: RMB795 million to RMB715 million	Loss: RMB777.5182 million
Basic earnings/loss per share	Loss: RMB0.71 to RMB0.64 per share	Loss: RMB0.74 per share

II. COMMUNICATION WITH THE ACCOUNTING FIRM (AUDITOR)

The estimated results have not been pre-audited by an accounting firm (auditor), but the Company has communicated with the accounting firm (auditor) in advance on matters relating to the estimated results, and there is no disagreement between the Company and the accounting firm (auditor) in respect of the estimated results.

III. REASONS FOR THE CHANGE IN THE ESTIMATED RESULTS

During 2024, the hazardous waste industry continued to face intense competition. The prices for non-hazardous waste collection and transportation continued to decline, while the discount rate for recycling of waste collection and transportation continued to rise. Additionally, the large depreciation from new projects entering production phase turning into fix assets and the impact of various asset impairments have placed significant pressure on the Company's operations. To turnaround the current unfavourable situation, the new management team has since their appointment insisted on using the "Three Extremes and Four Strengths" strategy as a guide, implementing deep reforms across multiple areas, continuously exploring key tasks such as transformation and upgrading, technological innovation, cost reduction and efficiency improvement, and resolutely hold on to its fundamental position.

IV. OTHER RELEVANT INFORMATION

The information contained in this announcement is only based on the preliminary estimation made by the finance department of the Company. The actual financial information is subject to the Company's announcement relating to the annual results of the Group for the year ended 31 December 2024, which is expected to be published on or before 31 March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Dongjiang Environmental Company Limited*
Wang Bi'an
Chairman

Shenzhen, the PRC
22 January 2025

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors, being Mr. Wang Bi'an, Mr. Li Xiangli and Mr. Yu Fan; three non-executive Directors, being Mr. Wang Shi, Mr. Liu Xiaoxuan and Mr. Jia Guorong; and three independent

non-executive Directors, being Mr. Li Jinhui, Mr. Siu Chi Hung and Ms. Xiang Ling.

** For identification purpose only*