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DEKON FOOD AND AGRICULTURE GROUP

四川德康農牧食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2419)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Dekon Food and Agriculture Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2024 and the information currently available to the Board, the Group expects to record a profit before biological assets fair value adjustments of approximately RMB3,100 million to RMB3,300 million for the year ended 31 December 2024, as compared to a loss before biological assets fair value adjustments of approximately RMB1,279 million for the year ended 31 December 2023. The expected turnaround is mainly attributable to an increase in sales price of pigs as compared to the previous year, as well as a significant decrease in the Company’s production costs as compared to the previous year as a result of the continuous improvement in the management efficiency and production indicators, and the impact of the decrease in prices of feed and feed ingredients.

The Company is in the process of finalising the annual results announcement of the Group for the year ended 31 December 2024. The information contained in this announcement is only a preliminary assessment by the Board based on the Group's unaudited consolidated management accounts for the year ended 31 December 2024 and the information currently available to it, and such information has not been audited or reviewed by the Company's auditors or audit committee. Further details of the Group's financial results will be disclosed in the annual results announcement of the Company, which is expected to be published in March 2025 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dekon Food and Agriculture Group
四川德康農牧食品集團股份有限公司
Wang Dehui

Chairman of the Board and Executive Director

People's Republic of China, 23 January 2025

As at the date of this announcement, the executive directors of the Company are Mr. Wang Dehui, Mr. Wang Degen, Mr. Yao Hailong, Mr. Hu Wei and Mr. Zeng Min; the non-executive director of the Company is Ms. Liu Shan; and the independent non-executive directors of the Company are Mr. Pan Ying, Mr. Zhu Qing and Mr. Fung Che Wai, Anthony.