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SINO-OCEAN GROUP HOLDING LIMITED

遠洋集團控股有限公司

(incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

(Stock code: 03377)

Sino-Ocean Land Treasure Finance I Limited

遠洋地產寶財I有限公司

Sino-Ocean Land Treasure Finance II Limited

遠洋地產寶財II有限公司

Sino-Ocean Land Treasure III Limited

遠洋地產寶財III有限公司

Sino-Ocean Land Treasure IV Limited

遠洋地產寶財IV有限公司

(incorporated in the British Virgin Islands with limited liability)

(Debt stock codes: 5869, 5276, 5623, 40115, 40670)

PROGRESS OF OFFSHORE DEBT RESTRUCTURING

References are made to the announcements (the “**Announcements**”) of the Company dated 18 July 2024, 22 August 2024, 10 September 2024, 22 September 2024, 24 September 2024, 15 October 2024, 18 October 2024, 21 October 2024, 22 October 2024, 29 October 2024, 31 October 2024, 1 November 2024, 18 November 2024, 25 November 2024, 14 January 2025, 20 January 2025 and 21 January 2025 and the circular of the Company dated 1 November 2024 in relation to, among other things, the Restructuring. Unless otherwise defined, capitalized terms used in this announcement have the same meanings defined or used in the Announcements.

Sino-Ocean Group Holding Limited

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

Stock Code : 03377

As set out in the Announcements, the substantive hearing of the petition at which the HK Court will determine whether or not to sanction the HK Scheme (the “**HK Scheme Sanction Hearing**”) was scheduled to be held at 10:00 a.m. (Hong Kong time) on 24 January 2025.

As set out in the Announcements, the application seeking sanction of the English RP was heard during the period from 15 to 20 January 2025. The English Court has reserved judgment.

By an order made by the HK Court (pursuant to Sino-Ocean Land HK’s application to adjourn the HK Scheme Sanction Hearing given the pending decision of the English Court on the English RP), the HK Scheme Sanction Hearing on 24 January 2025 has been vacated and adjourned to 19 February 2025 at 10:00 a.m. (Hong Kong time).

Further announcement(s) will be made by the Company to inform the Shareholders, holders of Company’s securities and other investors of the Company of any material developments relating to the Restructuring, as and when appropriate.

Holders of the Company’s securities and potential investors of the Company are advised to exercise caution when dealing in securities of the Company. When in doubt, they are advised to seek professional advice from their own professional or financial advisors.

By order of the Board
Sino-Ocean Group Holding Limited
SUM Pui Ying
Company Secretary

Hong Kong, 23 January 2025

As at the date of this announcement, the board of directors of the Company comprises Mr. LI Ming, Mr. WANG Honghui, Mr. CUI Hongjie and Ms. CHAI Juan as executive directors; Mr. ZHAO Peng, Mr. ZHANG Zhongdang, Mr. YU Zhiqiang and Mr. SUN Jinfeng as non-executive directors; and Mr. HAN Xiaojing, Mr. LYU Hongbin, Mr. LIU Jingwei, Mr. JIANG Qi and Mr. CHEN Guogang as independent non-executive directors.

As at the date of this announcement, the board of directors of each of Sino-Ocean Land Treasure Finance I Limited, Sino-Ocean Land Treasure Finance II Limited, Sino-Ocean Land Treasure III Limited and Sino-Ocean Land Treasure IV Limited comprises Mr. LI Ming and Mr. YANG Leyu.