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XIN YUAN ENTERPRISES GROUP LIMITED

信源企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1748)

UPDATE ON REQUISITION BY SHAREHOLDER FOR CONVENING AN EXTRAORDINARY GENERAL MEETING

References are made to the announcements of Xin Yuan Enterprises Group Limited (the “**Company**”) dated 3 January 2025 and 8 January 2025 in relation to, among others, the Purported Requisitions (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Having considered the Requisition Notices, the Board has, at a meeting of the Board held on 23 January 2025, resolved that, in view of the time needed by the Company to conduct due diligence and background searches on the proposed directors as named in the Requisition Notice and prepare the notice and circular of the EGM, it shall proceed to convene the EGM in response to the Purported Requisitions in accordance with the requirements of the Articles, with the date of the EGM be fixed on Saturday, 1 March 2025.

The Company will issue the notice and circular of the EGM to the Shareholders in due course in accordance with the requirements of the Articles and Listing Rules.

By Order of the Board
Xin Yuan Enterprises Group Limited
Chen Jiagan
Chairman

Hong Kong, 23 January 2025

As at the date of this announcement, Mr. Chen Ming, Mr. Chen Jiagan, Mr. Xu Wenjun, Mr. Chen Yanbiao, Mr. Lin Shifeng and Ms. Liu Weipeng are the executive Directors, and Mr. Wei Shusong and Mr. Xu Jie are the independent non-executive Directors.