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*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 223)

## INSIDE INFORMATION

### VOLUNTARY SUSPENSION OF DUTIES OF DIRECTORS AND SUSPENSION OF TRADING

This announcement is made by Elife Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.49(6) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (a) the announcements of the Company dated 4 November 2024 in relation to, among other things, the Requisition by the Requisitionists; (b) the notice of the extraordinary general meeting and the circular of the Company both dated 14 November 2024 in relation to, among other things, the convening of the EGM; (c) the announcements of the Company dated 20 December 2024 and 27 December 2024 in relation to, among other things, the postponement of the EGM; and (d) the announcements of the Company dated 7 January 2025 and 10 January 2025 (the “**Announcements**”) in relation to, among other things, the injunction application by Liu Qihua as the plaintiff. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

#### SUSPENSION OF DUTIES OF DIRECTORS

Mr. Chiu Sui Keung and Mr. Zhang Shaoyan, non-executive directors, and Mr. Lam Williamson, Mr. Wong Tsz Fung and Mr. Moy Yee Wo, Matthew, independent non-executive directors, have, through their lawyers, notified the Company that they will not oppose the injunction application by Liu Qihua as the plaintiff, and that they have applied to the Board to voluntarily suspend their duties as Directors.

As the decision of the above five Directors differ from those of the majority of the Board, the Board has agreed to suspend the duties of these five Directors until further notice. The Board considers that such suspension will not affect the daily management of the Group in any material respects. The Company will make further announcement(s) in accordance with the requirements of the Listing Rules as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 2 December 2024 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Elife Holdings Limited**  
**Xiang Xin**  
Chairman

Hong Kong, 23 January 2025

*As at the date of this announcement, the Board comprises (i) Mr. Xiang Xin, Mr. Qiu Bin, Ms. Chen Xinqiong, Mr. Chan Wai Cheong, Ms. Qin Jiali (duties suspended) and Mr. Zhao Zhenzhong (duties suspended) as the executive Directors; (ii) Mr. Chiu Sui Keung (duties suspended), Mr. Zhang Shaoyan (duties suspended) and Mr. Guo Wei as the non-executive Directors; and (iii) Mr. Lam Williamson (duties suspended), Mr. Wong Tsz Fung (duties suspended), Mr. Moy Yee Wo, Matthew (duties suspended), Mr. Chou Chiu Ho, Mr. Cho Ka Wing, Ms. Chan Lok Yin and Mr. Ma Kin Ling as the independent non-executive Directors.*