Fu Shou Yuan International Group Limited
福壽園國際集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1448)

DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of Fu Shou Yuan International Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated January 14, 2025 in relation to the date of meeting of the board of directors (the "**Board**") of the Company on January 24, 2025 and the proposal of declaration and payment of a special dividend to the shareholders of the Company.

DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND

The Group was established in 1994, and the Company has been listed on the Main Board of the Stock Exchange of Hong Kong Limited for more than a decade. With the deepening of business operations, the Group's scale of revenue has expanded from the initial RMB600 million at the time of listing to several times. Concurrently, the death care market is progressing towards greater standardization and marketization. Based on the extensive development prospects, the Company is confident that the steady increase in operating cash flow will meet future development requirements and further solidify our competitive edge within the industry. Given that our robust financial position and commitment to sustainable growth, and in order to express our gratitude to shareholders (the "**Shareholders**") for their enduring trust and support, the Board is pleased to announce the passing of a resolution to declare a special dividend of HK38.82 cents per share (the "**Special Dividend**"). The aggregate amount of the Special Dividend will be approximately HK$900 million. The Special Dividend, grounded in the principle of optimized cash management, will be paid in three tranches as below:

(i) The Special Dividend of HK17.24 cents per Share is expected to be payable on Friday, April 25, 2025 to the Shareholders whose names appear on the register of members of the Company at the close of business on Friday, April 11, 2025 ("**Payment I**");

(ii) The Special Dividend of HK10.79 cents per Share is expected to be payable on Friday, July 25, 2025 to the Shareholders whose names appear on the register of members of the Company at the close of business on Tuesday, July 15, 2025 ("**Payment II**"); and

(iii) The Special Dividend of HK10.79 cents per Share is expected to be payable on Friday, October 31, 2025 to the Shareholders whose names appear on the register of members of the Company at the close of business on Thursday, October 16, 2025 ("**Payment III**").

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to the Payment I of the proposed Special Dividend, the transfer books and register of members of the Company will be closed from Wednesday, April 9, 2025 to Friday, April 11, 2025, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the entitlement to the Payment I of the proposed Special Dividend, all share transfer documents accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Tuesday, April 8, 2025.

For determining the entitlement to the Payment II of the proposed Special Dividend, the transfer books and register of members of the Company will be closed from Friday, July 11, 2025 to Tuesday, July 15, 2025, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the entitlement to the Payment II of the proposed Special Dividend, all share transfer documents accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Thursday, July 10, 2025.

For determining the entitlement to the Payment III of the proposed Special Dividend, the transfer books and register of members of the Company will be closed from Tuesday, October 14, 2025 to Thursday, October 16, 2025, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the entitlement to the Payment III of the proposed Special Dividend, all share transfer documents accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Monday, October 13, 2025.

The Board believes that the payment of the Special Dividend will not have any material adverse effect on the underlying assets, business, operations or financial position of the Group and does not involve any reduction in the authorised or issued share capital of the Company or reduction in the nominal value of the Shares or result in any change in the trading arrangements in respect of the Shares.

Shareholders should seek professional advice with their own tax advisers regarding the possible tax implications of the payment of the Special Dividend. The Board is not aware of any Shareholders who have waived or agreed to waive any dividends.

By order of the Board
Fu Shou Yuan International Group Limited
Bai Xiaojiang
Chairman and Executive Director

Hong Kong, January 24, 2025

As at the date of this announcement, the executive Directors are Mr. Bai Xiaojiang, Mr. Tan Leon Li-an and Mr. Wang Jisheng; the non-executive Directors are Mr. Lu Hesheng, Mr. Huang James Chih-Cheng and Ms. Zhou Lijie; and the independent non-executive Directors are Mr. Luo Zhuping, Mr. Ho Man, Ms. Liang Yanjun and Mr. Chen Xin.