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中遠海運國際(香港)有限公司

COSCO SHIPPING INTERNATIONAL (HONG KONG) CO., LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 00517)

CHANGE OF DIRECTORS

AND

COMMITTEES MEMBERS

The board of directors (the “**Board**”) of COSCO SHIPPING International (Hong Kong) Co., Ltd. (the “**Company**”) announces that with effect from 24 January 2025, Ms. Meng Xin (“**Ms. Meng**”) has resigned as executive director of the Company due to work arrangement. Accordingly, Ms. Meng ceased to be member of Strategic Development Committee and Risk Management Committee and chairman of Environmental, Social and Governance Committee of the Company. On the same day, Ms. Zhang Xueyan (“**Ms. Zhang**”) has been appointed as non-executive director of the Company and member of Nomination Committee of the Company, and Mr. Wang Yong (“**Mr. Wang**”) has been appointed as executive director of the Company and member of Strategic Development Committee and Risk Management Committee, and chairman of Environmental, Social and Governance Committee of the Company.

Ms. Meng has confirmed that there was no disagreement with the Board and there was no other matter regarding her resignation that would need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Ms. Meng for her valuable contributions to the Company during her tenure of services and welcome Ms. Zhang and Mr. Wang to join the Board.

Ms. Zhang, aged 50, is currently a deputy general manager of Capital Management & Operation Division of 中國遠洋海運集團有限公司(China COSCO Shipping Corporation Limited*) (“**COSCO SHIPPING**”) (ultimate controlling shareholder of the Company) and non-executive director of 中遠海運發展股份有限公司 (COSCO SHIPPING Development Co., Ltd.*) (listed in Shanghai and Hong Kong) and non-executive director of 上海農村商業銀行股份有限公司(Shanghai Rural Commercial Bank Co., Ltd.*) (listed in Shanghai). She had been a deputy manager of the capital operation office of the Strategic Development Division of 中國遠洋運輸（集團）總公司(China Ocean Shipping (Group) Company*) (now known as 中國遠洋運輸有限公司)(China Ocean Shipping Co., Ltd.*) and 中國遠洋控股股份有限公司 (China COSCO Holdings Company Limited*) (now known as 中遠海運控股股份有限公司 (COSCO SHIPPING Holdings Co., Ltd.*)), and a manager of capital operation office of the

Capital Management & Operation Division of COSCO SHIPPING. Ms. Zhang graduated from Beijing Normal University with a master's degree in economics, majoring in international investment and international trade. She is a senior economist and a certified public accountant. Save as disclosed above, Ms. Zhang has not held any directorship in other listed public companies whether in Hong Kong or overseas in the past three years preceding the date of appointment.

Ms. Zhang has entered into a letter of appointment with the Company for a term commencing from 24 January 2025 to the conclusion of 2027 annual general meeting of the Company subject to retirement by rotation and being eligible for re-election in accordance with the provision of the bye-laws of the Company. Such letter of appointment is subject to the termination by either party giving one month's prior notice in writing or such other shorter notice period as may be agreed by both parties. Ms. Zhang will not receive any director's emoluments from the Company.

As at the date of this announcement, Ms. Zhang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wang, aged 51, is currently the chief accountant of the Company. He is also the chief accountant of COSCO SHIPPING (Hong Kong) Co., Limited (direct controlling shareholder of the Company). Mr. Wang has been the deputy manager of European Settlement Business Division of Finance Department, business manager of SAP application project division of Finance Department, the person in charge of SAP application project division of Finance Department of COSCO Container Lines Co., Ltd. (now known as COSCO SHIPPING Lines Co., Ltd.), general manager of Finance Department of COSCO Container Lines Europe GmbH, general manager of Finance and Management Division of COSCO SHIPPING Lines (Europe) GmbH, and general manager and deputy general manager of Financial Shared Service Center of COSCO SHIPPING Lines Co., Ltd.. Mr. Wang has extensive experience in financial management, investment management and capital operation. Mr. Wang graduated from Shanghai Maritime College (now known as Shanghai Maritime University) majoring in accounting. Save as disclosed above, Mr. Wang has not held any directorship in other listed public companies whether in Hong Kong or overseas in the past three years preceding the date of appointment.

Mr. Wang has entered into a letter of appointment with the Company for a term commencing from 24 January 2025 to the conclusion of 2027 annual general meeting of the Company subject to retirement by rotation and being eligible for re-election in accordance with the provision of the bye-laws of the Company. Such letter of appointment is subject to the termination by either party giving one month's prior notice in writing or such other shorter notice period as may be agreed by both parties. Mr. Wang will not receive any director's emoluments from the Company.

As at the date of this announcement, Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Saved as disclosed above, Each of Ms. Zhang and Mr. Wang does not hold any other positions in the Company and its subsidiaries and does not have any other relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Each of Ms. Zhang and Mr. Wang has confirmed that there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with her/his appointment and there is no other information that should be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
COSCO SHIPPING International (Hong Kong) Co., Ltd.
Zhu Changyu
Chairman and Managing Director

24 January 2025

Upon the above change of directors, the Board comprises seven directors with Mr. Zhu Changyu¹ (Chairman and Managing Director), Mr. Ma Xianghui², Ms. Zhang Xueyan², Mr. Wang Yong¹, Mr. Tsui Yiu Wa, Alec³, Mr. Jiang, Simon X.³ and Mr. Kwong Che Keung, Gordon³.

¹ *Executive Director*

² *Non-executive Director*

³ *Independent Non-executive Director*

** for identification purposes only*