China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

POSITIVE PROFIT ALERT AND ANNOUNCEMENT OF PRODUCTION GUIDANCE FOR THE YEAR 2025

This announcement is made by China Nonferrous Mining Corporation Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited.

POSITIVE PROFIT ALERT

The board of directors (the "**Board**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board, it is expected that the Group's profit attributable to the owners of the Company for the year ended 31 December 2024 will, when compared to the same period in 2023, increase significantly to approximately US$400 million, representing an increase of approximately 44% as compared to the same period in 2023, mainly due to the impact of the increase in international copper price.

As at the date of this announcement, the Company is in the course of finalising the annual results of the Group for the year ended 31 December 2024. The information contained in this announcement is only based on the preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group and the information currently available to the Board, which has not been audited or reviewed by the auditors or the audit committee of the Company, and is subject to finalisation and necessary adjustments. Shareholders and potential investors are advised to read carefully the Group's annual results announcement for the year ended 31 December 2024, which is expected to be published in March 2025.

PRODUCTION GUIDANCE FOR THE YEAR 2025

Based on the production schedule and operational needs of its mines and smelters, the Company expects to produce approximately 540,000 tonnes of overall copper output in the year 2025, of which approximately 140,000 tonnes are copper cathodes (including copper products processing services), and approximately 400,000 tonnes are blister copper and copper anodes (including copper products processing services); approximately 160,000 tonnes of copper by self-owned mines; approximately 1,000,000 tonnes of sulphuric acid; approximately 900 tonnes of cobalt contained in cobaltous hydroxide; and approximately 10,000 tonnes of liquid sulphur dioxide.

CAUTION STATEMENT

Words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, which will or may cause actual results to differ materially from any future results or developments expressed or implied in the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and macro-economics, economic conditions in individual markets in which the Group operates, and other factors affecting the level of the Group's business activities and costs and availability of financing for the Group's activities.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Nonferrous Mining Corporation Limited
He YANG
Chairman

24 January 2025

As at the date of this announcement, the Board of Directors comprises Mr. He YANG as executive Director; Mr. Yaoyu TAN and Ms. Yani GONG as non-executive Directors; and Mr. Dingfan QIU, Mr. Huanfei GUAN and Mr. Guangfu GAO as independent non-executive Directors.