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## **China Zenith Chemical Group Limited**

### **中國天化工集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)  
(Stock Code: 362)*

## **DELAY IN COMPLETION OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE**

References are made to the announcements of China Zenith Chemical Group Limited (the “**Company**”) dated 20 September 2024, 28 November 2024 and 10 January 2025, the circular of the Company dated 2 October 2024 (the “**Circular**”) and the poll results announcement of the Company dated 17 October 2024 in relation to, among other things, the placing of new shares under specific mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board would like to announce that as at the date of this announcement, all the conditions precedent under the Placing Agreement have been fulfilled by the Long Stop Date. However, as additional time is required by certain Placees for fund transfer from Mainland China and overseas to Hong Kong, on 24 January 2025, the Company and the Placing Agent entered into an extension letter to further extend the date of Completion to on or before 14 February 2025 (or such later date as may be agreed between the Company and the Placing Agent).

Further announcement(s) will be made by the Company in relation to the completion of the Placing as and when appropriate.

By order of the Board  
**China Zenith Chemical Group Limited**  
**Law Tze Ping Eric**  
*Acting Chief Executive Officer*

Hong Kong, 24 January 2025

*As at the date of this announcement, Mr. Law Tze Ping Eric, Mr. Tang Yiduan and Mr. Shing Pan Yu James are the executive Directors; Ms. Tsang Naomi and Dato’ Sri Lai Chai Suang are the non-executive Directors; and Mr. Ma Wing Yun Bryan, Mr. Tam Ching Ho and Mr. Hau Chi Kit are the independent non-executive Directors.*