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CHALIECO
中铝国际

中鋁國際工程股份有限公司
China Aluminum International Engineering Corporation Limited
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2068)

POSITIVE PROFIT ALERT

This announcement is made by China Aluminum International Engineering Corporation Limited (the "**Company**") in accordance with Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(1) Period for Estimated Results

From 1 January 2024 to 31 December 2024.

(2) Estimated Results

1. Based on the preliminary calculations by the finance department, it is estimated that the net profit attributable to owners of the parent company for 2024 will be approximately RMB170 million to RMB230 million, achieving a turnaround compared with corresponding period of the preceding year (statutory disclosure data).

2. It is estimated that the net loss attributable to the owners of the parent company after deducting non-recurring profit and loss for 2024 will be approximately RMB110 million to RMB160 million.

3. The estimated results of the Company for the current period have not been audited by certified public accountants.

II. OPERATING RESULTS AND FINANCIAL POSITION FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR

(1) The net loss attributable to owners of the parent company was RMB2,658 million and the net loss attributable to owners of the parent company after deducting non-recurring profit and loss was RMB3.01 billion.

(2) Loss per share: RMB0.8982.

III. MAJOR REASONS FOR THE ESTIMATED PROFIT IN RESULTS FOR THE CURRENT PERIOD

(1) During the year, the Company has accelerated the transformation and upgrading process, stayed focused on our principal business, and made every effort to promote structural optimization and adjustment. The amount of new contracts signed in metallurgy and other advantageous industries increased significantly year-on-year, with new overseas contracts signed reaching a record high. Led by design enterprises, the Company gave full play to our advantages in science and technology leadership and across the industrial chain, reaping significantly year-on-year growth in our industrial EPC business.

(2) During the year, the Company has further improved the quality of project performance, implemented extreme cost control measures throughout the project. We have also deepened the reform of labor efficiency, with management costs further reduced resulting in cost reduction and optimization.

(3) During the year, the Company has stepped up our efforts in the management and control over the recovery of receivables, focused on sales collection for the current period with certain long aging receivables settled, resulting in a year-on-year decrease in impairment loss for the year.

IV. RISK WARNING

The Company has not identified any significant uncertainties that affect the accuracy of the contents of this result forecast.

V. OTHER INFORMATION

The estimated figures as mentioned above are only preliminary estimates prepared according to the PRC Accounting Standards for Enterprises. Finalized details of the financial information will be duly disclosed in the audited annual report of the Company for the year 2024. Investors are advised to be aware of the investment risks involved.

By Order of the Board
China Aluminum International Engineering Corporation Limited
TAO Fulun
Joint Company Secretary

Beijing, the PRC, 24 January 2025

As at the date of this announcement, the non-executive directors are Mr. ZHANG Decheng and Mr. YANG Xu; the executive directors are Mr. LI Yihua, Mr. LIU Jing, Mr. LIU Dongjun and Ms. ZHAO Hongmei; and the independent non-executive directors are Mr. ZHANG Tingan, Mr. SIU Chi Hung and Mr. TONG Pengfang.