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北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 588)

**ANNOUNCEMENT OF THE POLL RESULTS OF
THE FIRST EXTRAORDINARY GENERAL MEETING OF 2025,
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR**

Reference is made to the original circular and the supplemental circular (the “**Circulars**”) dated 7 January 2025 and 9 January 2025, respectively and the original notice and the supplemental notice of the first extraordinary general meeting of 2025 (the “**Notices**”) of Beijing North Star Company Limited (the “**Company**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circulars.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the EGM was held at Meeting Room One, 12th Floor, Tower A, Hui Xin Building, No.8 Bei Chen Dong Road, Chao Yang District, Beijing, the PRC at 9:00 a.m. on Friday, 24 January 2025.

As at the date of the EGM, the total number of issued Shares of the Company was 3,367,020,000 Shares, comprising 2,660,000,000 A Shares and 707,020,000 H Shares, respectively.

In relation to resolution no. 1, BNS Group, the controlling shareholder of the Company, which held 1,172,691,731 A Shares of the Company, representing approximately 34.83% of the total issued share capital of the Company, abstained from voting. Therefore, the total number of Shares entitling the holders to attend and vote on resolution no. 1 at the EGM was 2,194,328,269 Shares, comprising 1,487,308,269 A Shares and 707,020,000 H Shares.

In relation to resolution no. 2, no Shareholders were entitled to attend the EGM but were required to abstain from voting in favour of the resolution as set out in Rule 13.40 of the Listing Rules or abstain from voting at the EGM as required under the Listing Rules. Therefore, the total number of Shares entitled to attend and vote on resolution no. 2 at the EGM is the same as the total number of issued Shares of the Company as at the date of the EGM.

459 Shareholders (including proxies thereof) attended the EGM, holding 1,333,158,608 Shares, representing 39.594615% of the total issued share capital of the Company, among which 1,316,908,459 Shares were A Shares, representing 39.111988% of the total issued Shares of the Company, and 16,250,149 Shares were H Shares, representing 0.482627% of the total issued Shares of the Company.

Mr. ZHANG Jie, the chairman of the Board, acted as chairman of and presided over the EGM. Eight Directors of the Company, including Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, Ms. ZHANG Wen-Lei, Mr. HU Hao, Mr. WEI Ming-Qian, Dr. CHOW Wing-Kin, Anthony and Mr. GAN Pei-Zhong, attended the EGM and Director, Mr. CHEN De-Qiu, was occupied with other affairs and thus unable to attend this meeting.

The poll results in respect of the resolutions proposed at the EGM were as follows:

ORDINARY RESOLUTIONS	Number of Shares voted and percentage (%) of the total issued Shares carrying voting rights held by Shareholders present, in person and by proxies, at the EGM		
	For	Against	Abstain
1. “The Resolution on the Extended Plan of the Controlling Shareholder BNS Group to Increase Shareholding in BNSCL” of the Company	154,521,855 (96.295172%)	5,346,724 (3.331980%)	598,298 (0.372848%)
2. “The resolution on the election of independent non-executive director” of the Company (this resolution is subject to the cumulative voting system)			
(a) The election of Ms. QIAN Ai-min as an independent non-executive director of the tenth session of the board of directors of the Company	1,324,990,423 (99.387306%)		

Note: The full text of the above ordinary resolutions is set out in the Notices.

The ordinary resolutions were passed by more than one-half of the voting rights held by the Shareholders present, in person or by proxies, at the EGM.

Computershare Hong Kong Investor Services Limited was appointed as the scrutineer for the poll voting process at the EGM.

The process of the EGM was witnessed by WANG Xunfei and WANG Yinyin, the lawyers of Anli Partners’ Beijing office, who presented a legal opinion concluding that the procedures for convening and holding the EGM, the eligibility of the persons attending the EGM, the matters considered, the method of voting and the voting procedures were in compliance with the relevant laws, rules and regulations, and the Articles of Association.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Due to work reasons, Mr. CHEN De-Qiu resigned as an independent non-executive Director of the tenth session of the Board and from all other positions in each of the special committees under the Board, with effect from the date of the first extraordinary general meeting of 2025. Mr. CHEN De-Qiu has confirmed that he has no disagreement with the Board, and there is also no other matter relating to his resignation that needs to be brought to the attention of the Shareholders of the Company.

The Board is pleased to announce that Ms. QIAN Ai-min has been appointed as an independent non-executive Director of the tenth session of the Board for a term commencing from the date of election as an independent non-executive Director of the Company at the EGM to the date of expiry of the term of the tenth session of the Board. The personal information of Ms. QIAN Ai-min, the newly elected independent non-executive Director, and other information disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules are set out in the Circulars.

By order of the Board
BEIJING NORTH STAR COMPANY LIMITED
HU Hao
Executive Director and Company Secretary

Beijing, the PRC, 24 January 2025

As at the date of this announcement, the Board comprises nine directors, of which Mr. ZHANG Jie, Ms. LIANG Jie, Mr. YANG Hua-Sen, Ms. ZHANG Wen-Lei, Mr. HU Hao and Mr. WEI Ming-Qian are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Ms. QIAN Ai-min are independent non-executive directors.

Should there be any discrepancies between the Chinese and English versions of this announcement, the Chinese version shall prevail.