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齐鲁高速公路股份有限公司
QILU EXPRESSWAY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

RESIGNATION OF A NON-EXECUTIVE DIRECTOR; AND PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

RESIGNATION OF A NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Qilu Expressway Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to attaining the statutory retirement age, Mr. Su Xiaodong (“**Mr. Su**”) resigned as a non-executive Director with effect from 24 January 2025.

Mr. Su has confirmed with the Company that he has no disagreement with the Board and there are no other matters in relation to his resignation from the above position that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Su for his valuable contribution to the Company during his term of office.

PROPOSED APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that the Board proposes to appoint Mr. Ren Wei (“**Mr. Ren**”) as a non-executive Director, as nominated by the nomination committee of the Board and approved by the Board, with a term commencing from the date of the approval at the general meeting of the Company until the expiration date of the term of the current session of the Board.

The biographical details of Mr. Ren are set out below:

Mr. Ren Wei (任璋), aged 44, the proposed non-executive Director, and his appointment is subject to approval by the general meeting of the Company.

Mr. Ren has extensive experience in finance and capital operation. From 2008 to 2010, he successively worked in the Department of Economics and Finance of the City University of Hong Kong and the Department of Finance of The Chinese University of Hong Kong, respectively. From December 2010 to April 2018, Mr. Ren served as a investment project officer of the corporate planning department in COSCO (Hong Kong) Group Limited, and from April 2018 to January 2021, he successively served as the senior officer and senior manager of the capital operation division of the capital and investment operations department in COSCO SHIPPING (Hong Kong) Co., Limited and COSCO SHIPPING International (Hong Kong) Co., Ltd. (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 00517), and he has served as a deputy general manager of the capital and investment operations department since January 2021. He has served as the vice chairman of the board of directors of Shenzhen Guangju Energy Co., Ltd. (深圳市廣聚能源股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000096.SZ), since June 2024.

Mr. Ren obtained a bachelor's degree in Economics from Nankai University in June 2002, majoring in international economics, and a master's degree in finance from the City University of Hong Kong in August 2008.

Save as disclosed above, Mr. Ren confirmed that (i) he did not hold any position within the Group or any directorship of other listed public companies in the last three years; (ii) he does not have any relationship with any Director, supervisor, senior management, substantial or controlling shareholder of the Company; and (iii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Upon appointment, Mr. Ren will enter into a service agreement with the Company, but he will not receive any remuneration from the Company.

Save as disclosed above, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, there are no other matters in relation to Mr. Ren required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and there are no other matters that need to be brought to the attention of the Shareholders.

GENERAL

A circular containing, among other things, the details of the proposed appointment of Mr. Ren as a non-executive Director and the notice of the extraordinary general meeting, will be published on the HKEXnews website at www.hkexnews.hk and the website of the Company at www.qlecl.com and will be dispatched to the Shareholders who have indicated their wish to receive a printed copy in due course.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
24 January 2025

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Ms. Kong Xia, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.