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SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

**ANNOUNCEMENT ON ESTIMATED INCREASE IN ANNUAL
RESULTS FOR THE YEAR 2024**

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

After preliminary calculation, it is estimated that the Company will realise a net profit attributable to the owners of the parent company of RMB2,700 million to RMB3,200 million for the year 2024, representing an increase of RMB372 million to RMB872 million as compared with the corresponding period of the previous year, or a year-on-year increase of 15.98% to 37.46%.

It is expected that the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses will be RMB2,725 million to RMB3,225 million for the year 2024, representing an increase of RMB512 million to RMB1,012 million as compared with the corresponding period of the previous year, or a year-on-year increase of 23.14% to 45.73%.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period covered by the estimated results

From 1 January 2024 to 31 December 2024.

(II) Estimated results

1. After preliminary calculation, it is estimated that the Company will realise a net profit attributable to the owners of the parent company of RMB2,700 million to RMB3,200 million for the year 2024, representing an increase of RMB372 million to RMB872 million as compared with the corresponding period of the previous year, or a year-on-year increase of 15.98% to 37.46%.
2. It is expected that the net profit attributable to the owners of the parent company after deducting non-recurring gains and losses will be RMB2,725 million to RMB3,225 million for the year 2024, representing an increase of RMB512 million to RMB1,012 million as compared with the corresponding period of the previous year, or a year-on-year increase of 23.14% to 45.73%.

(III) These estimated results have not been audited by the certified public accountants

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

- (1) The net profit attributable to the owners of the parent company was RMB2,328 million. The net profit attributable to the owners of the parent company after deducting non-recurring gains and losses was RMB2,213 million.
- (2) Earnings per share: RMB0.42.

III. MAIN REASONS FOR THE ESTIMATED INCREASE IN THE RESULTS FOR THE PERIOD

In the year 2024, the Company strengthened the role of strategic leadership, emphasized production organization, continuously optimized production layout, and strengthened technical management and technological innovation to enhance the production operation rate and resource utilization rate. The Company continuously elevated the level of meticulous management and operational efficiency through technological innovation, process optimization, asset revitalization, centralized procurement and creation of benefits with policies. In addition, the rise in gold prices in the year 2024 also promoted the increase in the Company's profits.

IV. RISK WARNING

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

V. OTHER MATTERS

The above estimated figures represent preliminary calculation figures only. Specific and accurate financial figures shall be based on the 2024 annual report to be officially disclosed by the Company. Investors are advised to be cautious of the investment risks.

As the Company is still in the process of preparing and finalizing the annual results of the Company for the year 2024, information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the year 2024 prepared pursuant to China Accounting Standards for Business Enterprises based on the information currently available to the Company. Therefore, the actual results of the Group for the year 2024 may differ from the information disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Group for the year 2024, which is expected to be published by the end of March 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shandong Gold Mining Co., Ltd.
Li Hang
Chairman

Jinan, the PRC, 24 January 2025

As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Hang and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.