



27 January 2025

The Board of Directors  
Graphex Group Limited  
11/F COFCO Tower  
262 Gloucester Road  
Causeway Bay  
Hong Kong

Dear Sirs,

We refer to the circular dated 27 January 2025 (the "Circular") issued by Graphex Group Limited ("the Company"), in connection with the proposed rights issue (the "Rights Issue") on the basis of three rights issue shares (the "Rights Issue Shares") for every one consolidated share (the "Consolidated Share") of the Company at the subscription price of HK\$0.17 per Rights Issue Shares by issue of no more than 704,284,056 Rights Issue Shares (assuming there is no other change in the total number of issued Consolidated Shares on or before the date by reference to which entitlements to the Rights Issue will be determined, other than from the share consolidation becoming effective). A copy of which is attached and initialled by us on its front cover for the purpose of identification.

We hereby consent to the inclusion of our independent accountants' report dated 27 January 2025 on the compilation of unaudited pro forma financial information of the Group as at 30 June 2024 in the Circular, and the references to our name in the form and context in which they are included.

Yours faithfully,

**AOGB CPA Limited**  
Certified Public Accountants  
Hong Kong  
27 January 2025

**Ho Chun Shing**  
Practicing certificate number P07257