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**STRONG PETROCHEMICAL HOLDINGS LIMITED**

**海峽石油化工控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 852)**

- (1) POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 25 JANUARY 2025;**
- (2) APPOINTMENT OF EXECUTIVE DIRECTORS, NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTORS;**
- (3) RE-DESIGNATION OF DIRECTOR;**
- (4) APPOINTMENT OF CHAIRMAN OF THE BOARD;**
- (5) CHANGE IN COMPOSITION OF BOARD COMMITTEES;**
- (6) SUSPENSION OF EXECUTIVE DUTIES OF CHIEF EXECUTIVE OFFICERS AND CHIEF OPERATING OFFICER OF THE COMPANY;**
- (7) CHANGE OF COMPANY SECRETARY; AND**
- (8) CHANGE OF AUTHORISED REPRESENTATIVES**

The Board is pleased to announce that, at the EGM held on 25 January 2025, resolutions to remove (1) each of Mr. Yao Guoliang, Dr. Ma Yi and Dr. Tan Xiao as an executive Director and (2) each of Mr. Deng Heng, Ms. Jiao Jie and Mr. Lai Wai Chi as an independent non-executive Director were duly passed, in each case with effect as of the date of the EGM.

The Board further announces that on 25 January 2025,

- (1) Dr. Wang and Mr. Cao have been appointed as executive Directors;
- (2) Mr. Guo has been appointed as a non-executive Director;
- (3) Mr. Wang Qihong, Dr. Lu and Ms. Tam have been appointed as independent non-executive Directors;
- (4) Mr. Wang, previously an executive Director, has been re-designated as a non-executive Director;
- (5) Mr. Wang Qihong has been appointed as the chairman of the Board;
- (6) Mr. Wang Qihong has been appointed as the chairman of the nomination committee of the Company and a member of the audit committee of the Company; Dr. Wang has been appointed as a member of each of the remuneration committee and the nomination committee of the Company; Ms. Tam has been appointed as the chairman of the audit committee of the Company and a member of each of the nomination committee and the remuneration committee of the Company; and Dr. Lu has been appointed as the chairman of the remuneration committee of the Company and a member of the audit committee of the Company;

- (7) Pending definitive confirmation that the resignation of Mr. Yao Guoliang as chief executive officer of the Company (as described in the Company's announcement dated 24 January 2025) has taken final and irrevocable effect, the executive duties of Mr. Yao Guoliang as chief executive officer of the Company have been suspended with immediate effect;
- (8) The executive duties of Dr. Tan Xiao and Dr. Ma Yi as co-chief executive officer and chief operating officer of the Company, respectively, have been suspended with immediate effect;
- (9) Ms. Kwan has been appointed as the Company Secretary and Mr. Leung resigned as the Company Secretary; and
- (10) Dr. Wang and Ms. Kwan have been appointed as authorised representatives of the Company under Rule 3.05 of the Listing Rules and Mr. Wang and Mr. Yao Guoliang Company under Rule 3.05 of the Listing Rules ceased to be authorized representatives of the Company under Rule 3.05 of the Listing Rules.

## **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 25 JANUARY 2025**

Reference is made to the circular (the “**Circular**”) of Strong Petrochemical Holdings Limited (the “**Company**”) dated 12 December 2024, the notice (the “**Notice**”) of the extraordinary general meeting, the adjourned extraordinary general meeting and the re-adjourned extraordinary general meeting of the Company dated 12 December 2024, 3 January 2025 and 17 January 2025, respectively, and the announcement (the “**Announcement**”) of the Company dated 27 December 2024, all in relation to the extraordinary general meeting (the “**EGM**”) of the Company scheduled to take place on 27 December 2024, adjourned to 15 January 2025 and re-adjourned to 25 January 2025. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular, the Notice and the Announcement.

The Board is pleased to announce that resolutions 3 through 7 as set out in the Notice were duly passed by way of poll at the EGM held on 25 January 2025. The following Directors, namely, Mr. Wang Jian Sheng, Dr. Ma Yi, Dr. Tan Xiao and Mr. Lai Wai Chi attended the EGM in person.

As at the date of the EGM, the number of issued Shares was 2,123,364,090, which was the total number of Shares entitling the holders to attend and vote for or against the ordinary resolutions proposed at the EGM.

An injunction issued by the High Court of Hong Kong on 17 January 2025 restrained anyone from purporting to exercise voting rights over the 49% Shares held by Forever Winner International Ltd. (“**Forever Winner**”), pending determination of Mr. Yao Guoliang's application for appointing provisional liquidators of Forever Winner in the British Virgin Islands Court. Save as disclosed, there were no Shares entitling the holders to attend and abstain from voting in favour of the ordinary resolutions proposed at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); and no Shareholder was required under the Listing Rules to abstain from voting. No Shareholder had indicated in the Circular that he/she intended to vote against or abstain from voting on the ordinary resolutions proposed at the EGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results of each of the ordinary resolutions proposed at the EGM were as follows:

Ordinary Resolutions		Number of Shares voted (approximate %)		Total number of Shares voted
		For	Against	
1.	<b>THAT</b> Mr. WANG Jian Sheng be and is hereby removed as a Director of the Company with effect from the date of this resolution.	139,270,382 (19.2412%)	584,541,866 (80.7588%)	723,812,248
2.	<b>THAT</b> any or more of the directors be and is/are hereby authorized to do all such acts and things and execute all such documents as he/she/they may consider necessary, desirable or expedient for the purpose of or in connection with, the implementation of and giving effect to the aforementioned resolution and to attend to any necessary registration and/or filing for and on behalf of the Company.	139,270,382 (19.2412%)	584,541,866 (80.7588%)	723,812,248
3.	<b>THAT</b> Mr. YAO Guoliang be and is hereby removed as an executive director of the Company with effect from the date of this resolution.	584,541,866 (80.7588%)	139,270,382 (19.2412%)	723,812,248
4.	<b>THAT</b> Dr. MA Yi be and is hereby removed as an executive director of the Company with effect from the date of this resolution.	584,515,866 (80.7552%)	139,296,382 (19.2448%)	723,812,248
5.	<b>THAT</b> Mr. DENG Heng be and is hereby removed as an independent non-executive director of the Company with effect from the date of this resolution.	584,515,866 (80.7552%)	139,296,382 (19.2448%)	723,812,248

6.	<p><b>THAT</b> each and every director(s) (if any) appointed by the board of directors but without the approval of the general meeting of the Company during the period commencing on 13 October 2024 to convene an extraordinary general meeting (“EGM”) and ending on the day of the holding of the EGM (or any adjournment thereof), both dates inclusive, be and are hereby removed as director(s) (if any) with immediate effect upon the passing of this resolution, with the removal of each such director(s) (if any) being put to vote individually as a subparagraph of this resolution:</p>			
(i)	<p><b>THAT</b> Dr. TAN Xiao be and is hereby removed as an executive director of the Company with effect from the date of this resolution;</p>	584,515,866 (80.7552%)	139,296,382 (19.2448%)	723,812,248
(ii)	<p><b>THAT</b> Ms. JIAO Jie be and is hereby removed as an independent non-executive director of the Company with effect from the date of this resolution; and</p>	584,515,866 (80.7552%)	139,296,382 (19.2448%)	723,812,248
(iii)	<p><b>THAT</b> Mr. LAI Wai Chi be and is hereby removed as an independent non-executive director of the Company with effect from the date of this resolution.</p>	584,515,866 (80.7552%)	139,296,382 (19.2448%)	723,812,248
7.	<p><b>THAT</b> any or more of the directors be and is/are hereby authorized to do all such acts and things and execute all such documents as he/she/they may consider necessary, desirable or expedient for the purpose of or in connection with, the implementation of and giving effect to the aforementioned resolutions and to attend to any necessary registration and/or filing for and on behalf of the Company.</p>	584,515,866 (80.7552%)	139,296,382 (19.2448%)	723,812,248

At the EGM on 25 January 2025, it was noted:

1. That the Company had issued an announcement on 24 January 2025 to the effect that Mr. Yao Guoliang had tendered his resignation as executive Director with effect as of such date; and
2. Ms. Jiao Jie had written to Mr. Wang Jian Sheng's Hong Kong counsel on 25 January 2025 to inform them that on 24 January 2025 she had formally tendered her resignation as an independent non-executive Director with effect as of that date.

Nonetheless, pending definitive confirmation that the aforementioned resignations have taken final and irrevocable effect, the shareholders of the Company vote on resolution 3 (relating to Mr. Yao Guoliang) and resolution 6(iii) (relating to Ms. Jiao Jie) proceeded as contemplated by the Notice.

As more than 50% of votes were cast against each of the resolutions in items 1 and 2 above, the resolutions 1 and 2 regarding removal of Mr. Wang Jian Sheng as a Director were not passed at the EGM. As more than 50% of the votes were cast in favour of each of the resolutions in items 3 to 7 above, the resolutions in items 3 to 7 above were duly passed as ordinary resolutions. Accordingly, with effect as of the date of the EGM on 25 January 2025,

- (i) Mr. Yao Guoliang was removed as an executive Director and ceased to be a member of each of the remuneration committee and the nomination committee of the Company;
- (ii) Dr. Ma Yi was removed as an executive Director;
- (iii) Dr. Tan Xiao was removed as an executive Director;
- (iv) Mr. Deng Heng was removed as an independent non-executive Director and ceased to be the chairman of the Board, the chairperson of nomination committee of the Company and a member of each of the audit committee and the remuneration committee of the Company;
- (v) Ms. Jiao Jie was removed as an independent non-executive Director and ceased to be the chairperson of the audit committee of the Company; and
- (vi) Mr. Lai Wai Chi was removed as an independent non-executive Director and ceased to be the chairperson of remuneration committee of the Company and a member of each of the audit committee and the nomination committee of the Company.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that to fill the casual vacancy following the removal of Directors as approved at the EGM held on 25 January 2025, Dr. Wang Pang Paul (“**Dr. Wang**”) and Mr. Cao Xinzong (“**Mr. Cao**”) has been appointed as executive Directors, all with effect from 25 January 2025.

The biographical information of Dr. Wang and Mr. Cao is set out below:

### **Biography of Dr. Wang**

Dr. Wang, aged 40, has rich experience in banking and finance. Dr. Wang has served as a research assistant professor in the school of accounting and finance in the Hong Kong Polytechnic University since 2022. Prior to that, he successively worked in the listing affairs department at Sinopec, the investment banking department at Bank of America Merrill Lynch and the global business services department at IBM.

Dr. Wang is a chartered financial analyst. He obtained a Bachelor of Science in Engineering and a Master of Science in Engineering from the University of Illinois at Urbana-Champaign in 2007. He obtained a Master of Business Administration and a Master of Engineering Management from Northwestern University in 2012. Further, he obtained a M.Phil. and a doctor's degree in Economics from the Hong Kong University of Science and Technology in 2018 and 2022, respectively.

Dr. Wang is a son of Mr. Wang Jian Sheng (“**Mr. Wang**”), who is a controlling shareholder and who has been re-designated as a non-executive Director with effect from 25 January 2025. Please refer to the section in this announcement headed “RE-DESIGNATION OF DIRECTOR”. Dr. Wang is a director of Speed Success Group Limited, which is part of the controlling shareholder group of the Company.

### **Biography of Mr. Cao**

Mr. Cao, aged 56, has extensive experience in accounting and financial management. Prior to joining the Group, he served as accountant, accounting supervisor, and finance director in a subsidiary of China National Chemical Corporation. From 2013 to 2016, Mr. Cao worked as the finance manager in Hainan Huizhi Petrochemical Fine Chemical Co., Ltd., an indirect non-wholly owned subsidiary of the Company from December 2011 to May 2016. From 2016 to 2019, Mr. Cao worked as the financial controller in Hainan Strong Huineng Petrochemical Limited, an indirectly wholly owned subsidiary of the Company. He is now the financial controller of Fujian Hong Kong Petrochemical Limited, an indirectly wholly owned subsidiary of the Company.

Mr. Cao studied computer science and graduated from Harbin College of Shipbuilding Engineering in 1990.

Dr. Wang and Mr. Cao each has entered into a service contract with the Company in respect of the appointment as executive Directors for a term of three years commencing from 25 January 2025, terminable by either party with not less than one month's prior written notice to the other party in writing. The term of office as an executive Director is also subject to retirement by rotation and re-election at the annual general meetings in accordance with the articles of association of the Company. Dr. Wang and Mr. Cao will receive a remuneration of Hong Kong Dollar (“**HK\$**”) 100,000 and HK\$50,000 per month respectively, which has been reviewed by the remuneration committee of the Company and determined by the Board with reference to the prevailing market conditions and his qualifications and experience as well as his duties and responsibilities in the Company.

To the best knowledge and belief of the Board, having made all reasonable enquiries, as of the date of this announcement, save as disclosed above, Dr. Wang and Mr. Cao (1) have not held any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; (2) do not hold any other positions with members of the Group; (3) do not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; and (4) do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Save as disclosed above, the Board is not aware of any information relating to the appointment of Dr. Wang and Mr. Cao required to be disclosed pursuant to Rule 13.51 (2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company concerning the appointment of Dr. Wang and Mr. Cao as executive Directors.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board announces that to fill the casual vacancy following the removal of Directors as approved at the EGM on 25 January 2025, Mr. Guo Yan Jun (“**Mr. Guo**”) has been appointed as a non-executive Director, with effect from 25 January 2025.

The biographical information of Mr. Guo is set out below:

### **Biography of Mr. Guo**

Mr. Guo, aged 71, has extensive experience of entrepreneurship, corporate operation and management. Since February 2013, he has served as an independent non-executive director of Mei Ah Entertainment Group Ltd. (stock code: 391). From November 2015 to October 2024, he was an independent non-executive director of MIE Holdings Corporation (stock code: 1555). He was also an independent non-executive director of the Company from September 2011 to January 2018 and of Honghua Group Limited (stock code: 196) from June 2011 to March 2017. Mr. Guo holds a Diploma in Law from China People’s University.

Mr. Guo is appointed by way of a letter of appointment for a term of three years commencing from 25 January 2025, terminable by either party with not less than one month’s prior written notice to the other party in writing. The term of office as a non-executive Director is also subject to retirement by rotation and re-election at the annual general meetings in accordance with the articles of association of the Company. Mr. Guo will receive a remuneration of HK\$180,000 per annum, which has been reviewed by the remuneration committee of the Company and determined by the Board with reference to the prevailing market conditions and his qualifications and experience as well as his duties and responsibilities in the Company.

To the best knowledge and belief of the Board, having made all reasonable enquiries, as of the date of this announcement, save as disclosed above, Mr. Guo (1) has not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; (2) does not hold any other positions with members of the Group; (3) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; and (4) does have any interest in the shares of the Company within the meaning of the SFO.

Save as disclosed above, the Board is not aware of any information relating to the appointment of Mr. Guo required to be disclosed pursuant to Rule 13.51 (2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company concerning the appointment of Mr. Guo as a non-executive Director.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board announces that to fill the casual vacancy following the removal of Directors as approved at the EGM on 25 January 2025, Mr. Wang Qihong, Dr. Lu Guoyang (“**Dr. Lu**”) and Ms. Tam Yuk Yu (“**Ms. Tam**”) have been appointed as independent non-executive Directors, all with effect from 25 January 2025.

The biographical information of Mr. Wang Qihong, Dr. Lu and Ms. Tam is set out below:

### **Biography of Mr. Wang Qihong**

Mr. Wang Qihong, aged 72, worked in the Materials Bureau of the former Ministry of Posts and Telecommunications of the PRC and China National Postal and Telecommunications Appliances Corp. He was sent to Hong Kong by the Ministry of Posts and Telecommunications in 1991, where he served as a deputy general manager of Postel Development Co. Ltd., the Hong Kong branch of the Ministry of Posts and Telecommunications, and a deputy general manager of Town Khan Limited. Mr. Wang has participated in a number of projects regarding the modernization development and technology introduction of posts and telecommunications in the PRC since 1976, including the introduction of the first mobile communication equipment in the PRC, playing a significant role in the modernization of communication in the PRC. Since January 2006, he has been an independent non-executive director of China Daye Non-Ferrous Metals Mining Limited (stock code: 661).

Mr. Wang Qihong graduated from Liaoning University and International College of Economics and Management (currently merged with the University of International Business and Economics).

### **Biography of Dr. Lu**

Dr. Lu, aged 33, is an Assistant Professor at City University of Hong Kong. He currently serves as a director of the American Society of Civil Engineers (ASCE) Greater China Section, the secretary of the Asphalt Pavement Discipline of the World Transportation Convention (WTC) Scientific Committee, secretary of Advances in Materials and Pavement Performance Prediction (AM3P) 2022 in Hong Kong, chair of Young Scholar Committee of the International Association of Chinese Infrastructure Professionals (IACIP), member of the Standing Committee on Polymer Concretes, Adhesives, and Sealers (AKM90) of TRB, and academic member of Academy of Pavement Science and Engineering (APSE). He also serves as an Associate Editor of the Journal of Cleaner Production and Editor of the Journal of Cleaner Materials.

Dr. Lu holds a Bachelor of Highway Engineering from Southeast University, a Master of Structural Engineering from the University of Sheffield and a doctor's degree in Highway Engineering from RWTH Aachen University. His research interests mainly include intelligent transportation infrastructural materials and technologies, simulation of pavement structures and materials, and nondestructive evaluation of transportation infrastructure.

### **Biography of Ms. Tam**

Ms. Tam, aged 38, has over ten years of experience in the field of accounting and audit. She has been an independent non-executive director of Vicon Holdings Limited since November 2024 (stock code: 3878). From February 2018 until January 2023, she was a senior accountant at Philip Morris Asia Limited. From July 2015 to July 2017, she joined B. & McK. Services Limited as assistant billing manager in the accounts department. From August 2014 to June 2015, she was an audit senior at Wong C. Fung & Co. From March 2013 to March 2014, she was finance manager at China Merchants Finance Holdings Co., Ltd., a subsidiary of China Merchants Group. Ms. Tam joined KPMG as an audit associate in July 2008, where she remained until March 2013 with her last position as assistant manager.

Ms. Tam obtained a Bachelor of Business Administration from the Hong Kong University of Science and Technology in 2008. She has been a member of the Hong Kong Institute of Certified Public Accountants since January 2012.

Mr. Wang Qihong, Dr. Lu and Ms. Tam are each appointed by way of a letter of appointment for a term of three years commencing from 25 January 2025, terminable by either party with not less than one month's prior written notice to the other party in writing. The term of office as an independent non-executive Director is also subject to retirement by rotation and re-election at the annual general meetings in accordance with the articles of association of the Company. Each of the independent non-executive Directors will receive a remuneration of HK\$180,000 per annum, which has been reviewed by the remuneration committee of the Company and determined by the Board with reference to the prevailing market conditions and his/her qualifications and experience as well as his/her duties and responsibilities in the Company.

Mr. Wang Qihong, Dr. Lu and Ms. Tam have confirmed (1) their independence as regards each of the factors referred to in Rules 3.13(1) to (8) of the Listing Rules; (2) that they has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (3) that there are no other factors that may affect their independence at the time of their appointments.

To the best knowledge and belief of the Board, having made all reasonable enquiries, as of the date of this announcement, save as disclosed above, Mr. Wang Qihong, Dr. Lu and Ms. Tam (1) have not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; (2) do not hold any other positions with members of the Group; (3) do not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; and (4) do have any interest in the shares of the Company within the meaning of the SFO.

Save as disclosed above, the Board is not aware of any information relating to the appointment of Mr. Wang Qihong, Dr. Lu and Ms. Tam required to be disclosed pursuant to Rule 13.51 (2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company concerning the appointment of Mr. Wang Qihong, Dr. Lu and Ms. Tam as independent non-executive Directors.

The Board would like to express its warmest welcome to Dr. Wang, Mr. Cao, Mr. Guo, Mr. Wang Qihong, Dr. Lu and Ms. Tam on the appointment to the Board.

## **RE-DESIGNATION OF DIRECTOR**

The Board hereby announces that Mr. Wang has been re-designated as a non-executive Director with effect from 25 January 2025.

Mr. Wang, aged 70, has been an executive Director since 1 February 2008 and had been the chairman of the Board from 1 February 2008 to 2 October 2024. He had served as a member of the remuneration committee of the Company from 28 November 2008 to 2 October 2024 and the chairman of the nomination committee of the Company from 16 March 2012 to 2 October 2024. In October 2000, Mr. Wang invested in the Group and acted as a substantial Shareholder. At the same time, he joined the Group as a supervisor. He graduated from Henan University of Science and Technology, previously known as Luoyang Industrial College, with a bachelor degree in metallic materials and heat process. He was responsible for overseeing the function of the Board, formulating major corporate and business strategies, and identifying business goals and the related business plan at the high level.

Mr. Wang owns the entire issued share capital of Sino Century Holdings Limited (“**Sino Century**”) which in turn holds 50% shareholding in Forever Winner, a Shareholder holding 1,041,746,000 Shares. Separately, Mr. Wang owns the entire issued share capital of Speed Success Group Limited (“**Speed Success**”) which in turn holds 50,576,000 Shares. Furthermore, since Mr. Wang and Mr. Yao Guoliang jointly control Forever Winner which in turn holds 1,041,746,000 Shares, Mr. Wang and Mr. Yao Guoliang are deemed as parties acting in concert. Therefore, as Mr. Yao Guoliang currently beneficially owns approximately 5.89% equity interest in the Company, Mr. Wang shall be deemed to hold the same equity interest in the Company.

Mr. Wang is appointed by way of a letter of appointment for a term of three years commencing from 25 January 2025, terminable by either party with not less than one month’s prior written notice to the other party in writing. The term of office as a non-executive Director is also subject to retirement by rotation and re-election at the annual general meetings in accordance with the articles of association of the Company. Mr. Wang will receive a remuneration of HK\$180,000 per annum, which has been reviewed by the remuneration committee of the Company and determined by the Board with reference to the prevailing market conditions and his qualifications and experience as well as his duties and responsibilities in the Company.

Mr. Wang is the father of Dr. Wang, an executive Director with effect from 25 January 2025. Please refer to the section in this announcement headed “APPOINTMENT OF EXECUTIVE DIRECTORS”.

To the best knowledge and belief of the Board, having made all reasonable enquiries, as of the date of this announcement, save as disclosed above, Mr. Wang (1) has not hold any directorship in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; (2) does not hold any other positions with members of the Group; (3) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them under the Listing Rules) of the Company; and (4) does have any interest in the shares of the Company within the meaning of the SFO.

Save as disclosed above, the Board is not aware of any information relating to the re-designation of Mr. Wang required to be disclosed pursuant to Rule 13.51 (2) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company concerning the re-designation.

#### **APPOINTMENT OF CHAIRMAN OF THE BOARD**

The Board is pleased to announce that Mr. Wang Qihong has been appointed as the chairman of the Board with effect from 25 January 2025.

#### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that with effect from 25 January 2025, Mr. Wang Qihong has been appointed as the chairperson of the nomination committee of the Company and a member of the audit committee of the Company; Dr. Wang has been appointed as a member of each of the remuneration committee and the nomination committee of the Company; Ms. Tam has been appointed as the chairperson of the audit committee of the Company and a member of each of the nomination committee and the remuneration committee of the Company; and Dr. Lu has been appointed as the chairperson of the remuneration committee of the Company and a member of the audit committee of the Company.

## **SUSPENSION OF EXECUTIVE DUTIES OF CHIEF EXECUTIVE OFFICERS AND CHIEF OPERATING OFFICER OF THE COMPANY**

The Board noted the Company's announcement dated 24 January 2025, which stated that Mr. Yao had tendered his resignation as chief executive officer of the Company with effect as of the same date. Nonetheless, pending definitive confirmation that the resignation of Mr. Yao Guoliang as chief executive officer has taken final and irrevocable effect, the Board has determined that the executive duties of Mr. Yao Guoliang are suspended with effect from 25 January 2025. This step was taken in significant part due to the Board's recognition of serious regulatory concerns on the part of the Stock Exchange about Mr. Yao Guoliang's suitability to influence the management of a listed company in Hong Kong in light of the EUR1 million insider trading fine that had been imposed on Mr. Yao Guoliang by the French Financial Markets Authority in 2020 and upheld by the French courts of appeal in 2023.

The Board has also determined that the executive duties of Dr. Tan Xiao and Dr. Ma Yi as co-chief executive officer of the Company and chief operating officer of the Company, respectively, have been suspended with effect from 25 January 2025, as there are reasonable doubts about whether they can perform their duties as officers of the Company competently and with an objective stance.

## **CHANGE OF COMPANY SECRETARY**

The Board is pleased to announce that Ms. Kwan Pui Shan ("**Ms. Kwan**") has been appointed as the company secretary of the Company (the "**Company Secretary**") with effect from 25 January 2025.

Ms. Kwan is a fellow of the Hong Kong Institute of Certified Public Accountants. She obtained a Bachelor of Business Administration in 2006 and a Master of Business Administration in 2017 from the Chinese University of Hong Kong. Ms. Kwan joined the Group in July 2012 and served as the chief financial officer of the Company from January 2020 to November 2024. Prior to that, she served as manager in KPMG. Ms. Kwan has extensive experience in auditing, financial management and company secretarial matters.

Mr. Leung Chin Ho ("**Mr. Leung**") has resigned as the Company Secretary with effect from 24 January 2025. Mr. Leung has confirmed that he has no disagreement with the Board and there are no other matters related to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

## **CHANGE OF AUTHORISED REPRESENTATIVES**

The Board is pleased to announce that Dr. Wang and Ms. Kwan have been appointed as authorised representatives of the Company under Rule 3.05 of the Listing Rules; and Mr. Wang and Mr. Yao Guoliang ceased to be authorised representatives of the Company under Rule 3.05 of the Listing Rules, with effect from 25 January 2025.

## COMPLIANCE WITH THE LISTING RULES

Following the appointment of Mr. Wang Qihong, Dr. Lu and Ms. Tam as independent non-executive Directors, the Company has re-complied with the requirements of Rule 3.10(1), Rule 3.10A and Rule 13.92 of the Listing Rules.

By Order of the Board  
**Strong Petrochemical Holdings Limited**  
**Wang Qihong**  
*Chairman*

Hong Kong, 27 January 2025

*As at the date of this announcement, the Board comprises two executive Directors, two non-executive Director and three independent non-executive Directors. The executive Directors are Dr. Wang Pang Paul and Mr. Cao Xinzhong. The non-executive Directors are Mr. Guo Yan Jun and Mr. Wang Jian Sheng. The independent non-executive Directors are Mr. Wang Qihong, Dr. Lu Guoyang and Ms. Tam Yuk Yu.*

*\*For identification purpose only*