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**Shanghai REFIRE Group Limited**  
**上海重塑能源集團股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2570)**

**CHANGE OF SUPERVISORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai REFIRE Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

**RESIGNATION OF MR. JI YIZHI AND MR. SUN BEI AS SUPERVISORS**

The supervisory committee of the Company (the “**Supervisory Committee**”) recently received resignation letters from Mr. SUN Bei (孫北) (“**Mr. Sun**”) and Mr. JI Yizhi (季一志) (“**Mr. Ji**”), each a supervisor of the Company (the “**Supervisor**”). Due to work re-arrangement reasons, Mr. Sun has resigned as an employees’ representative Supervisor of the current session of the Supervisory Committee with effect from January 27, 2025, and Mr. Ji has resigned as a shareholders’ representative Supervisor of the current session of the Supervisory Committee with effect from the date on which the proposed election of Mr. Dong (as defined below) as a shareholders’ representative Supervisor is approved by the shareholders of the Company (the “**Shareholders**”). Each of Mr. Sun and Mr. Ji has confirmed that he has no disagreement with the Board or the Supervisory Committee, and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board and the Supervisory Committee would like to express their heartfelt gratitude to Mr. Sun and Mr. Ji for their valuable contribution to the Company during their tenure as Supervisors.

**ELECTION OF MR. LIU TIEZHONG AS EMPLOYEES’ REPRESENTATIVE SUPERVISOR**

Mr. LIU Tiezhong (劉鐵中) (“**Mr. Liu**”) was elected as an employees’ representative Supervisor of the current session of the Supervisory Committee at an employees’ representative assembly of the Company held on January 27, 2025, for a term commencing on January 27, 2025 and ending on the expiration of the term of office of the current session of the Supervisory Committee.

Details of Mr. Liu, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), are set out as follows:

**Mr. LIU Tiezhong (劉鐵中)**, aged 44, joined the Group in February 2017 as a senior manager of the quality management department at a subsidiary of the Company, Shanghai REFIRE Technology Co., Ltd.\* (上海重塑能源科技有限公司) (“**REFIRE Technology**”). Mr. Liu has been the acting director of the project management department and the acting director of the organization development and employee experience department, at REFIRE Technology, since December 2022 and April 2024, respectively. In these capacities, he is primarily responsible for overseeing overall operation and management of the aforementioned departments.

Mr. Liu has over 17 years of experience in the automotive industry. Prior to joining the Group, from June 2003 to July 2004, he was an assistant engineer at Huizhou Dayawan Timax Electronics & Machinery Co., Ltd.\* (惠州市大亞灣天馬電子機械有限公司), a company principally engaged in manufacturing and sales of computer numerical control drilling and milling machines, where he was primarily responsible for engineering drawing. From July 2004 to March 2007, he was a supplier quality engineer at Tech-Front (Shanghai) Computer Co., Ltd.\* (達豐(上海)電腦有限公司), a company principally engaged in manufacturing and sales of computers and peripherals, where he was primarily responsible for supplier quality management. From April 2007 to June 2008, Mr. Liu was a supplier development engineer at Shanghai DELPHI Automotive Door System Co., Ltd.\* (上海德爾福汽車門系統有限公司) (currently known as Shanghai Inteva Automotive Door Systems Co., Ltd.\* (上海恩坦華汽車門系統有限公司)), a company principally engaged in development, manufacturing and sales of automotive door panel systems, where he was primarily responsible for supplier development. From August 2008 to June 2011, he was a senior quality engineer at Shanghai LEAR Automotive Parts Co., Ltd.\* (上海李爾汽車零件有限公司), a company principally engaged in development, manufacturing and sales of automotive seating systems, where he was primarily responsible for product quality assurance. From July 2011 to January 2017, he was a project quality manager at Shanghai Sogefi Auto Parts Co., Ltd.\* (上海索格菲汽車部件有限公司), a company principally engaged in development, manufacturing and sales of engine filtration systems and chassis suspension system components, where he was primarily responsible for quality management.

Mr. Liu obtained his bachelor’s degree in mechanical design from Xiangtan University (湘潭大學) in Hunan in June 2003. He obtained his master’s degree in business administration from East China University of Science and Technology (華東理工大學) in Shanghai in January 2025.

Save as disclosed above, as at the date of this announcement, Mr. Liu does not hold any other positions with the Group, nor did he hold any other directorships in the last three years in public companies the securities of which are listed on any securities markets in Hong Kong or overseas, major appointments or professional qualifications. Further, as at the date of this announcement, Mr. Liu has no relationship with any Directors, other Supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Liu has entered into a service contract with the Company for a term commencing on January 27, 2025 and ending on the expiration of the term of office of the current session of the Supervisory Committee. Pursuant to the articles of association of the Company, Mr. Liu will be subject to re-election upon the expiry of his term of office. Mr. Liu will not receive remuneration as a Supervisor from the Company.

Save as disclosed above, to the best knowledge of the Directors, as at the date of this announcement, there is no other matter in relation to the election of Mr. Liu as a Supervisor that needs to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

## **PROPOSED ELECTION OF SHAREHOLDERS' REPRESENTATIVE SUPERVISOR**

The Supervisory Committee resolved to propose to elect Mr. DONG Yazhou (董亞洲) (“**Mr. Dong**”) as a shareholders' representative Supervisor of the current session of the Supervisory Committee at a meeting of the Supervisory Committee held on January 27, 2025. The proposed election of Mr. Dong as a shareholders' representative Supervisor is subject to consideration and approval by the Shareholders at an extraordinary general meeting of the Company to be held on February 19, 2025 (the “**EGM**”). Subject to the approval at the EGM, the term for the proposed election of Mr. Dong as a shareholders' representative Supervisor shall commence on the date of the EGM and end on the expiration of the term of office of the current session of the Supervisory Committee.

Details of Mr. Dong, which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, are set out as follows:

**Mr. DONG Yazhou** (董亞洲), aged 37, joined the Group in December 2024 and has been a director of a subsidiary of the Company, Foshan Diyi Element New Energy Technology Co., Ltd.\* (佛山迪一元素新能源科技有限公司), since then.

Mr. Dong has over 13 years of experience in the automotive industry. Since August 2011, he has worked at FAW Jiefang Automotive Co., Ltd.\* (一汽解放汽車有限公司) (“**FAW Jiefang**”), a Shareholder and a company principally engaged in manufacturing and sales of trucks and buses, where he was successively a procurement engineer, the head of metal procurement, the head of the non-metal procurement office of the procurement department, an assistant to the general manager of the smart logistics branch company, a deputy director of the procurement department and the director of the procurement department between August 2011 and December 2023. He has been the party secretary of the powertrain department at FAW Jiefang since December 2023 and an assistant to the general manager of FAW Jiefang since December 2024, where he has been involved in the management of the powertrain department of the company. Since December 2024, Mr. Dong has been an assistant to the general manager of FAW Jiefang Group Co., Ltd.\* (一汽解放集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000800) and principally engaged in manufacturing and sales of automobiles, where he has been involved in the management of the powertrain department of the company. Further, since December 2024, he has been a director of Diyi Yuanjing New Energy Power Technology (Wuxi) Co., Ltd.\* (迪一遠景新能源動力科技(無錫)有限公司), a company principally engaged in research, development, designs, manufacturing and sales of power battery systems and energy storage battery systems, where he has been involved in overall operation and management of the company.

Mr. Dong obtained his bachelor's degree in mechanical design, manufacturing and automation from Hebei University of Technology (河北工業大學) in Tianjin in August 2011.

Save as disclosed above, as at the date of this announcement, Mr. Dong does not hold any other positions with the Group, nor did he hold any other directorships in the last three years in public companies the securities of which are listed on any securities markets in Hong Kong or overseas, major appointments or professional qualifications. Further, as at the date of this announcement, Mr. Dong has no relationship with any Directors, other Supervisors, senior management, substantial shareholders (as defined in the Listing Rules) or controlling shareholders (as defined in the Listing Rules) of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Upon the approval of the proposed election of Mr. Dong as a shareholders' representative Supervisor by the Shareholders at the EGM, Mr. Dong will enter into a service contract with the Company for a term commencing on the date of the EGM and ending on the expiration of the term of office of the current session of the Supervisory Committee. Pursuant to the articles of association of the Company, Mr. Dong will be subject to re-election upon the expiry of his term of office. Mr. Dong will not receive remuneration as a Supervisor from the Company.

Save as disclosed above, to the best knowledge of the Directors, as at the date of this announcement, there is no other matter in relation to the proposed election of Mr. Dong as a Supervisor that needs to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

A circular containing, among others, details in respect of the proposed election of Mr. Dong and the notice of the EGM, will be sent to the Shareholders in due course in accordance with the Listing Rules.

\* *For identification purpose only*

By Order of the Board  
**Shanghai REFIRE Group Limited**  
**Mr. LIN Qi**  
*Chairman of the Board*

Hong Kong, January 27, 2025

*As at the date of this announcement, the Board comprises Mr. LIN Qi, Dr. HU Zhe, Ms. MA Audrey Jing Nan, Dr. ZHAI Shuang and Mr. ZHAO Yongsheng as executive Directors, Mr. LIU Huiyou as non-executive Director, and Mr. LI Wei, Dr. QIAN Meifen and Mr. CHEN Fei as independent non-executive Directors.*