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YIDA CHINA HOLDINGS LIMITED

億達中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3639)

INSIDE INFORMATION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Yida China Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CRIMINAL ORDER

Dalian Services Outsourcing Base Development Company Limited (大連服務外包基地發展有限公司) (“**Outsourcing Company**”) (a wholly owned subsidiary of the Company) recently received a criminal order (the “**Order**”) issued by the Intermediate People’s Court of Dalian Municipal Liaoning Province (遼寧省大連市中級人民法院)(the “**Dalian Court**”) with effect from 17 January 2025 against, inter alia, two former employees of Outsourcing Company for bribery. As the bribes were provided for and on behalf of Outsourcing Company, Outsourcing Company was also convicted of bribery.

The Company and the board of directors of the Company noted from the Order that Mr. Wen Hongyu (a former Director who had resigned on 31 December 2016) and a former employee of Outsourcing Company (who was neither a director nor senior management of the Company) provided bribes, individually or jointly, for and on behalf of Outsourcing Company to various third parties and state functionary since 2008 in order to assist Outsourcing Company to obtain commercial benefits in certain commercial projects. In the meanwhile, the former employee also accepted bribes as a non-state functionary.

In the middle of 2023, Mr. Wen Hongyu and the former employee were detained by Dalian Municipal Supervision Committee of the Disciplinary Inspection Commission (大連市紀委監委) and they were subsequently arrested by Pulandian Branch Bureau of Dalian Municipal Public Security Bureau in late 2023.

The first trial was held by the People’s Court of Pulandian District Dalian Municipal and order was issued on 25 October 2024. Outsourcing Company subsequently appealed to the Dalian Court and the Dalian Court made the final and conclusive decision and found that:

1. Outsourcing Company was convicted of crime of offering bribes by an entity and was fined for RMB200,000;

2. Mr. Wen Hongyu was convicted of crime of offering bribes by an entity and was subject to an imprisonment of one year and six months and a fine of RMB50,000;
3. The former employee was convicted of crime of offering bribes by an entity and crime of accepting bribes by a non-state functionary and was subject to an imprisonment of one year and five months and a fine of RMB110,000;
4. Outsourcing Company was requested to refund and compensate the Finance Bureau of Ganjingzi District Dalian Municipal a damage of approximately RMB296.6263 million;
5. Bribes money in the amount of RMB980,000 be forfeited;
6. A fund which had been returned to Dalian Municipal Supervision Committee of the Disciplinary Inspection Commission on behalf of Outsourcing Company in the amount of RMB60 million be forfeited; and
7. Benefits obtained by the former employee and returned to Dalian Municipal Supervision Committee of the Disciplinary Inspection Commission in the amount of RMB700,000 be forfeited.

The Order is final. In essence, Outsourcing Company is required to pay approximately RMB296.8 million in total. To the best knowledge, information and belief of the Board, such payment will cause a material adverse effect on the financial position of the Company. The Company is actively seeking feasible solutions to minimize the impact of the financial positions of the Company.

The Company will make further announcement if there is any update on this matter.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 April 2024, pending the publication of the annual results announcement of the Company for the year ended 31 December 2023.

Notwithstanding the suspension of trading in the shares of the Company, the Group is carrying on its business operations as usual and will continue to closely monitor its financial position and business operations.

Shareholders and other investors are reminded to consider the related risks and exercise caution when dealing in the securities of the Company.

By order of the Board
Yida China Holdings Limited
Jiang Xiuwen
Chairman and Chief Executive Officer

Hong Kong, 27 January 2025

As at the date of this announcement, the executive Directors are Mr. Jiang Xiuwen and Mr. Yuan Wensheng, the non-executive Directors are Mr. Lu Jianhua, Mr. Wang Gang and Ms. Jiang Qian, the independent non-executive Directors are Mr. Guo Shaomu, Mr. Chen Yi Chuan and Mr. Tong Wing Chi.