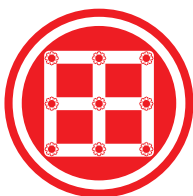


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

**COMPLETION OF ISSUE OF CONVERTIBLE BONDS
UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions precedent to the Subscription Agreements have been fulfilled and the completion of the Subscriptions by the Subscribers of the Convertible Bonds in the aggregate principal amount of HK\$16,065,967.80 took place on 27 January 2025.

Reference is made to the announcement of China Silver Technology Holdings Limited (the “**Company**”) dated 27 December 2024 (the “**Announcement**”) in relation to the issue of Convertible Bonds under General Mandate. Unless the context requires otherwise, capitalised terms in this announcement shall have the same meanings as defined in the Announcement.

COMPLETION OF THE SUBSCRIPTIONS

The Board is pleased to announce that all the conditions precedent to the Subscription Agreements have been fulfilled and the completion of the Subscriptions by the Subscribers of the Convertible Bonds in the aggregate principal amount of HK\$16,065,967.80 took place on 27 January 2025.

The Subscribers, comprising Subscriber A and Subscriber B and both being Independent Third Parties, have subscribed for Convertible Bonds in the principal amount of HK\$12,613,555.30 and HK\$3,452,412.50, respectively. Based on the initial Conversion Price of HK\$0.10 per Conversion Share, an aggregate of 160,659,678 Conversion Shares will be allotted and issued by the Company upon the exercise in full of the conversion rights attaching to the Convertible Bonds.

The gross and net proceeds from the issue of the Convertible Bonds are approximately HK\$16.07 million and HK\$15.80 million, respectively. The Company intends to use such net proceeds as to approximately HK\$14.00 million for the repayment of the Group's borrowings and payables when they fall due, and as to the remaining HK\$1.80 million being set aside for the Group's working capital to satisfy general uses such as salaries, rental payments, professional fees and office overheads.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below illustrates the shareholding structures of the Company: (i) as at the date of this announcement; and (ii) assuming the full conversion of the Convertible Bonds and no other changes in the share capital of the Company between now and the full conversion:

| | As at the date of this announcement | | Immediately upon the full conversion of the Convertible Bonds | |
|---|-------------------------------------|----------------------|---|----------------------|
| | No. of Shares | % | No. of Shares | % |
| Mr. Jiang Zhenhao (<i>Note 1</i>) | 47,079,408 | 4.15 | 47,079,408 | 3.64 |
| Ms. He Xiumei/Wah Hung Property (<i>Note 1</i>) | 220,000,000 | 19.41 | 220,000,000 | 17.00 |
| Public Shareholders | | | | |
| Subscriber A | – | – | 126,135,553 | 9.75 |
| Subscriber B | – | – | 34,524,125 | 2.67 |
| Other public Shareholders | <u>866,218,986</u> | <u>76.43</u> | <u>866,218,986</u> | <u>66.94</u> |
| Total | <u><u>1,133,298,394</u></u> | <u><u>100.00</u></u> | <u><u>1,293,958,072</u></u> | <u><u>100.00</u></u> |

Notes:

- (1) Based on disclosure of interest filings, Mr. Jiang Zhenhao was deemed to be interested in 267,079,408 Shares, comprising: (a) 47,079,408 Shares which were held by him personally; and (b) 220,000,000 Shares which were held by his 60% owned controlled corporation, Wah Hung Property Investment Limited (“**Wah Hung Property**”). The other 40% shareholding of Wah Hung Property is owned by Ms. He Xiumei, an executive Director and the Chief Executive Officer of the Company.
- (2) The percentage shareholdings are rounded to the nearest 2 decimal places, and the total sum of the percentages shareholdings may not add up to 100% due to rounding.

By order of the Board
China Silver Technology Holdings Limited
Guo Jun Hao
Executive Director

Hong Kong, 27 January 2025

As at the date hereof, the Board comprises Ms. He Xiumei (Chief Executive Officer), Mr. Guo Jun Hao, Ms. Liang Jiaxin and Mr. Wang Bing as executive Directors; Mr. Wei Xiaomin as non-executive Director; and Mr. Wong Kwok On, Ms. Qiu Yumei and Mr. Chu Pui Ki Dickson as independent non-executive Directors.