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SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 770)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that the following changes will take effect from 29 January 2025:

- (1) Mr. ONG Ka Thai will resign as an independent non-executive Director, and will cease to be the chairman of the Remuneration Committee and a member of each of the Nomination Committee and the Audit Committee; and
- (2) Ms. LAU Mei Suet will be appointed as the chairlady of the Remuneration Committee and a member of the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai International Shanghai Growth Investment Limited (the “**Company**”) announces that Mr. ONG Ka Thai (“**Mr. Ong**”) will resign as an independent non-executive Director with effect from 29 January 2025 as he wishes to devote more time to his other personal pursuits, and accordingly, Mr. Ong will cease to be the chairman of the Remuneration Committee (“**Remuneration Committee**”) and a member of each of the nomination committee (the “**Nomination Committee**”) and the audit committee (the “**Audit Committee**”) of the Company on the same date.

Mr. Ong has confirmed that there is no disagreement between him and the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Ong has served the Company for over 20 years. The Board would like to take this opportunity to express its sincere gratitude to Mr. Ong for his valuable contribution and support during his tenure of office.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that following the resignation of Mr. Ong, the composition of the Board committees will be changed as follows with effect from 29 January 2025:

- (1) Mr. Ong will cease to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee; and
- (2) Ms. LAU Mei Suet (“**Ms. Lau**”) will be appointed as the chairlady of the Remuneration Committee and a member of the Nomination Committee.

Following the above changes:

- (i) the Remuneration Committee will comprise of independent non-executive Directors, namely, Ms. LAU Mei Suet (Chairlady), Mr. YICK Wing Fat Simon and Dr. HUA Min, and executive Director, namely, Mr. ZHAO Tian;
- (ii) the Nomination Committee will comprise of independent non-executive Directors, namely, Dr. HUA Min (Chairman), Mr. YICK Wing Fat Simon and Ms. LAU Mei Suet;
- (iii) the Audit Committee will comprise of independent non-executive Directors, namely, Mr. YICK Wing Fat Simon (Chairman), Dr. HUA Min and Ms. LAU Mei Suet.

By Order of the Board
**SHANGHAI INTERNATIONAL
SHANGHAI GROWTH INVESTMENT LIMITED**
ZHAO Tian
Executive Director

Hong Kong, 28 January 2025

As at the date of this announcement, the Board comprises Mr. ZHAO Tian as Executive Director; Mr. LU Xuefang as Non-executive Director; Mr. ONG Ka Thai, Dr. HUA Min, Ms. LAU Mei Suet and Mr. YICK Wing Fat Simon as Independent Non-executive Directors.