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## **FUTURE WORLD HOLDINGS LIMITED**

**未來世界控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

### **COMPLETION OF SHARE TRANSACTION IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY INVOLVING THE ISSUE OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcements of the Company dated 26 June 2024 and 12 July 2024 in relation to the proposed acquisition of the entire issued share capital of the Target Company (the “**Announcements**”). Unless the context requires otherwise, capitalized terms used herein shall bear the same meanings as defined in the Announcements.

The Board is pleased to announce that all conditions precedent under the Agreement have been fulfilled and the Completion took place on 28 January 2025 in accordance with the terms and conditions of the Agreement. Upon the Completion, Excelerate Holding Limited (卓思投資控股有限公司) becomes a directly wholly-owned subsidiary of the Company. As such, the financial results, assets and liabilities of the Target Group will be consolidated into the consolidated financial statements of the Group.

In accordance with the Sale and Purchase Agreement, the Consideration of HK\$2,850,005 (after the NTAV Adjustment), was satisfied by the Company upon the Completion (i) as to HK\$1,850,005 (after the NTAV Adjustment) by cheque to the Vendor; and (ii) HK\$1,000,000 by the allotment and issue of 1,428,600 New Shares at the issue price of HK\$0.7 per New Share by the Company to the Vendor (or his nominee).

#### **THE CONSIDERATION SHARES**

The Company allotted and issued 1,428,600 New Shares to the Vendor for the purpose of the settlement of HK\$1,000,000 at the issue price of 0.7 per New Share, representing approximately 0.56% of the issued share capital of the Company as enlarged by the allotment and issue of the Consideration Shares.

## EFFECT OF THE ACQUISITION ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and upon the Completion is set out as follows:

Shareholder	Immediately prior to the Completion		Immediately upon Completion and the allotment and issue of the New Shares	
	<i>Number of shares</i>	<i>Approximate %</i>	<i>Number of shares</i>	<i>Approximate %</i>
China Clean Energy Technology Limited <i>(Note)</i>	50,316,589	19.82	50,316,589	19.70
Yu Qingrui	133,511	0.05	133,511	0.05
The Vendor	–	–	1,428,600	0.56
Other Shareholders	<u>203,440,882</u>	<u>80.13</u>	<u>203,440,882</u>	<u>79.69</u>
Total	<u>253,890,982</u>	<u>100.00</u>	<u>255,319,582</u>	<u>100.00</u>

*Note:* China Clean Energy Technology Limited is wholly owned by Mr. Lai Long Wai, our executive Director and Mr. Lai Long Wai is deemed to have interests in the Shares held by China Clean Energy Technology Limited.

By order of the Board  
**Future World Holdings Limited**  
**Wang Qian**  
*Chairlady*

Hong Kong, 28 January 2025

*As at the date of this announcement, the Board comprises (i) five executive Directors, namely Ms. Wang Qian, Mr. Liang Jian, Mr. Yu Qingrui, Mr. Su Wei and Mr. Lai Long Wai; and (ii) three independent non-executive Directors, namely Mr. He Yi, Mr. Guo Yaoli and Mr. Bong Chin Chung.*