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**金石資本集團有限公司**  
**GOLDSTONE CAPITAL GROUP LIMITED**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 1160)**

**(1) CHANGE OF EXECUTIVE DIRECTOR; AND**  
**(2) CHANGE OF CHAIRMAN OF INVESTMENT COMMITTEE**

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF INVESTMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Goldstone Capital Group Limited (the “**Company**”) hereby announces that with effect from 1 February 2025, Ms. Li Li (“**Ms. Li**”) has resigned as an executive Director and the chairman of the investment committee of the Company (the “**Investment Committee**”) as Ms. Li would like to devote more time to her other personal and business commitments.

Ms. Li will no longer hold any position in the Company and has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Li for her invaluable contribution to the Company during her tenure of services.

**APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF INVESTMENT COMMITTEE**

The Board is pleased to announce that with effect from 1 February 2025, Mr. Chan Cheong Yee (“**Mr. Chan**”) has been appointed as an executive Director and the chairman of the Investment Committee.

The biographical details of Mr. Chan are as follows:

Mr. Chan, aged 61, holds a Bachelor of Science degree from the College of Business Administration of The University of South Florida in the United States of America. He is currently a licensed person to carry out type 4 (advising on securities) and type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chan is experienced in dealing in securities, fund management, corporate management, corporate finance and managing listed investment companies under Chapter 21 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange. Mr. Chan is currently an executive director of China Innovation Investment Limited (stock code: 1217), China Investment and Finance Group Limited (stock code: 1226), Capital Realm Financial Holdings Group Limited (stock code: 204), Capital VC Limited (stock code: 2324) and China New Economy Fund Limited (stock code: 80), the shares of which are listed on the Main Board of the Stock Exchange. He is also currently the director for investment services of Sinolink Securities (Hong Kong) Company Limited. He was the managing director of Evergrande Securities (Hong Kong) Limited from December 2020 to October 2024.

Since 19 November 2021, Mr. Chan was as an executive director of Goldstone Investment Group Limited (“**GIGL**”), a company incorporated in the Cayman Islands and previously listed on the Main Board of the Stock Exchange (delisted, previous stock code: 901). GIGL was principally engaged in the investments in the securities of listed and unlisted companies and other related financial assets. GIGL was ordered to be wound up in connection with a winding-up petition filed against GIGL in respect of its default in payment for an aggregate amount of approximately HK\$43.20 million owing under the overdue convertible bonds issued by GIGL, and the Official Receiver was appointed as the provisional liquidator of GIGL on 18 May 2023. The listing of GIGL’s shares has been cancelled with effect from 4 November 2024. Mr. Chan confirmed that he is not one of the respondents of the winding-up order nor a party to such winding-up proceedings and is not aware of any actual or potential claim that has been or will be made against him because of the above. He also confirmed that he has no knowledge at the present time of the possible outcome of such winding-up order.

Since November 2018, Mr. Chan was as an executive director of National Investments Fund Limited (“**NIFL**”), a company incorporated in the Cayman Islands and previously listed on the Main Board of the Stock Exchange (delisted, previous stock code: 1227). NIFL was an investment company principally engaged in investments in listed and unlisted companies. A winding up order was granted against NIFL on 8 February 2021 in connection with a winding-up petition filed against NIFL in March 2020 in respect of its failure to settle the sum of HK\$10,500,000 under a promissory note issued by NIFL. The listing of NIFL’s shares has been cancelled with effect from 20 September 2022. Mr. Chan confirmed that (i) the winding up of NIFL had not resulted in any liability or obligation imposed against him; (ii) there was no wrongful act on his part leading to the winding up process of NIFL; and (iii) he was not aware of any actual or potential claim that had been or would be made against him as a result of the winding up of NIFL.

Mr. Chan shall hold office until the next following annual general meeting of the Company subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Mr. Chan has entered into a service agreement with the Company for an initial term of one year with effect from 1 February 2025 until terminated by either party by serving not less than one-month's written notice to the other party. Mr. Chan is entitled to monthly remuneration of HK\$30,000 for his role as executive Director and may receive discretionary bonus as determined by the Board. The remuneration terms have been determined by arm's length negotiation between Mr. Chan and the Company after considering the recommendation of the remuneration committee of the Company with reference to Mr. Chan's relevant experience and qualifications, his duties and responsibilities with the Company, the prevailing market conditions and the Company's remuneration policy.

Saved as disclosed above, as at the date of this announcement, (i) Mr. Chan does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) Mr. Chan did not hold any directorship in any public listed company in Hong Kong or overseas in the last three years preceding the date of this announcement; (iii) Mr. Chan does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; (iv) Mr. Chan does not hold other positions with the Company; (v) Mr. Chan does not have any other major appointments and professional qualifications; (vi) there is no further information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules; and (vii) there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chan to join the Board.

By Order of the Board  
**Goldstone Capital Group Limited**  
**Choi Chit Sze Jackson**  
*Chairman*

Hong Kong, 1 February 2025

*As at the date of this announcement, the Board comprises Mr. Chan Cheong Yee as executive Director; Mr. Choi Chit Sze Jackson (Chairman), Mr. Chen Huaiyuan, Mr. Lam King and Mr. Wang Guozhen as non-executive Directors; and Mr. Hung Hoi Ming Raymond, Ms. Wan Yuk Ling and Mr. Lu Zhicheng as independent non-executive Directors.*