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融太集團股份有限公司

MAGNUS CONCORDIA GROUP LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR**
- (3) CHANGE OF AUTHORISED REPRESENTATIVE AND**
- (4) CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Magnus Concordia Group Limited (the “**Company**”) announces that Ms. Mou Li (“**Ms. Mou**”) has resigned as an executive director of the Company and ceased to act as a member of nomination committee (“**Nomination Committee**”), a member of remuneration committee (“**Remuneration Committee**”) of the Company and the Company’s authorized representative (“**Authorized Representative**”) pursuant to Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 1 February 2025 due to change of work arrangements.

Ms. Mou has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to express its gratitude to Ms. Mou for her contribution to the Company during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Xiang Jun (“**Mr. Xiang**”) has been appointed as an executive director of the Company with effect from 1 February 2025.

Mr. Xiang Jun, 49, is currently the Assistant General Manager of a garden landscape project company in Chengdu. Mr. Xiang has many years of working experience including real estate management and project management. Mr. Xiang has rich experience in communicating and

cooperation with local government departments and officials. Our Group believes that the past working experience of Mr. Xiang can help to promote the various projects and businesses of our Group in future.

Mr. Xiang has entered into a service contract with the Company for an initial term of three years commencing from 1 February 2025 pursuant to which he will hold office subject to termination by three months' notice and retirement by rotation at the annual general meetings of the Company. Pursuant to the terms of service contract entered into between Mr. Xiang and the Company effective from 1 February 2025, he is entitled to receive an emolument of about HK\$240,000 per annum and an annual discretionary performance bonus. His emolument is determined by the Board with reference to his qualifications, responsibilities and prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Xiang has confirmed that (i) he did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong and overseas in the last three years; (ii) he did not have any relationships with any directors, senior management, substantial shareholders, or controlling shareholders of the Company; and (iii) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In respect of the appointment of Mr. Xiang, there are no other matters that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Xiang for joining the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Xiang has been appointed as the Company's Authorized Representative pursuant to Rule 3.05 of the Listing Rules with effect from 1 February 2025.

CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

Mr. Xiang has also been appointed a member of the Nomination Committee and a member of the Remuneration Committee of the Company with effect from 1 February 2025.

By Order of the Board
Magnus Concordia Group Limited
Zhou Lan
Executive Director

Hong Kong, 1 February 2025

As at the date of this announcement, the executive directors of the Company are Mr. Xiang Jun and Ms. Zhou Lan, and the independent non-executive directors of the Company are Mr. Wang Zhengjun, Mr. Liu Ying Shun and Mr. Wang Ping.